In his 2017 State of the Union Address, as part of his vision for the future of Europe, President Juncker announced plans for a European Economy and Finance Minister to serve as the manager the euro and the EU economy need.

What would he/she do?

- Pursues the general interest of the EU/euro area economy and represents it at global level
- Strengthens policy coordination and oversees economic, fiscal and financial rules
- Pronounces on the adequate fiscal policy for the euro area in support of the monetary policy of the European Central Bank
- Oversees the use of EU/euro area budgetary instruments including support for reforms, a stabilisation function (euro area) and a convergence instrument (non-euro area)
- Is a Vice-President of the European Commission
- Is accountable to the European Parliament
- Chairs the Eurogroup
- Oversees the work of the to-be-established European Monetary Fund

NEXT STEPS

In his Roadmap for a More United, Stronger and More Democratic Union, President Juncker announced that on 6 December 2017, he will present a set of proposals to reform our Economic and Monetary Union, including the creation of a double-hatted European Minister of Economy and Finance.