Operations approved in Czech Republic under the Juncker Plan’s European Fund for Strategic Investments (EFSI) now represent a total financing volume of €569 million. This is expected to trigger €2.8 billion in investments.

Darker colour represents higher investments relative to GDP
INFRASTRUCTURE AND INNOVATION PROJECTS

The 7 approved projects* amount to €99 million in European Investment Bank (EIB) financing under the European Fund for Strategic Investments (EFSI). This is expected to trigger €312 million in investments.

*SME FINANCING

Under EFSI the European Investment Fund approved 12 agreements with financial intermediaries (banks, funds, etc). The financing totals €470 million and is expected to trigger €2.4 billion in investments. 15,239 smaller companies or start-ups will benefit from this support.

Intermediaries include: Komercni banka and CMRZB (Českomoravská záruční a rozvojová banka)

PROJECTS

Energy - Social infrastructure - Transport - Digital - Agriculture
Environment and resource efficiency - RDI - Smaller companies

Frusack: reusable bags for fruit and vegetables

Frusack is a start-up in Czech Republic which produces reusable and biodegradable bags to bring fruit and vegetables home from the supermarket. The two co-founders struggled to get financing to scale-up their business until they received an EU-guaranteed loan from a Czech bank under the Investment Plan for Europe. Frusack’s bags are environmentally-friendly, innovative, and produced in Czech Republic.
Neobuto

Neobuto is a children’s shoe shop in Brno, Czech Republic. In order to set up the shop, owner Lucie Prokešová obtained a loan through Komerční banka, backed by the EIF under the Investment Plan. The reputation of the shop has grown and customers even come from neighbouring Slovakia and Austria to explore the range of children’s shoes, including their healthy, natural and barefoot-like options. Following the company’s success in the Brno region, the plan is to open a new branch in Prague.

Elite Dental Prague

Elite Dental Prague is a dental clinic in the heart of Prague. When the clinic wanted to grow, they obtained an EU-guaranteed loan which meant they could expand, purchase equipment with the latest technology and create new jobs.

PAPCEL: machines for the paper industry

Over the past 65 years, PAPCEL has specialised in the production of machines and technological equipment for the paper industry. PAPCEL obtained an EU-guaranteed loan which meant they could produce and reconstruct larger paper machines, which improved the company’s competitiveness. It has also created additional jobs within the company.
RESULTS SO FAR ACROSS ALL 28 MEMBER STATES

Of which €39.3 bn signed

APPROVED EFSI FINANCING**

TOTAL INVESTMENT RELATED TO EFSI APPROVALS

€55 bn

€274 bn

** EIB-approved: €41.3 bn
EIF-approved: €13.7 bn

- Environment and resource efficiency: 29%
- Social infrastructure: 4%
- Smaller companies: 4%
- Transport: 8%
- Digital: 11%
- Regional development*: (0%)
- Bioeconomy*: (0%)
- RDI: 23%
- Energy: 21%

* New sector since January 2018

€500bn Target by 2020
€315bn Target by mid 2018
€274 billion