Ensuring Europe's smaller firms can make the most of TTIP

TRADE

#EUTrade
Being European also means being open and trading with our neighbours, instead of going to war with them. It means being the world’s biggest trading bloc, with trade agreements in place or under negotiation with over 140 partners across the globe.

Jean-Claude Juncker, State of the Union Address, European Parliament, 14 September 2016
More than **30 million jobs**, 1 in 7 of all jobs in the EU, now depend on exports to the rest of the world.

Every **€1 billion in exports** supports **14,000 jobs** across the EU.

"Trade for All" strategy

- Endorsed by all 28 Member States
- Based on three pillars: Effectiveness, Transparency and Values
- Responding to citizens' expectations
Trade is essential for our economic growth and jobs creation, but we should not be naïve. Our current rules are proving insufficient to combat the harm from unfair foreign competition. Some EU industries have lost thousands of jobs. We cannot stay idle. The EU's trade defence rules require an urgent update.

Jean-Claude Juncker, 19 October 2016
A MODERNISED SYSTEM OF INVESTMENT PROTECTION
RESPONDING TO CITIZENS, MEMBER STATES AND THE EUROPEAN PARLIAMENT

REAL JUDGES
Highly qualified, appointed by both trade partners

NO WEARING DOUBLE HATS
 Judges can’t also be lawyers in disputes between investors and states

HEARINGS OPEN TO THE PUBLIC
For maximum transparency

NO CHOOSING OF THE JUDGE
The judges are randomly assigned

THE RIGHT TO AN APPEAL
Increases fairness of the system

ALL DOCUMENTS AVAILABLE ONLINE
More transparent than domestic courts

“By making the system work like an international court, these changes will ensure that citizens can trust it to deliver fair and objective judgements. We can confidently say that we’ve met the expectations of both the Member States and the European Parliament.”

Cecilia Malmström, 29 February 2016
EU-CANADA TRADE AGREEMENT (CETA)
A PROGRESSIVE MILESTONE IN EU TRADE AGREEMENTS

Helping to generate growth and jobs at home

Protecting European innovators & traditional products

Ensuring good cooperation in the future

Ending customs duties

Streamlining trade in services

Protecting democracy, consumers and the environment

Letting EU businesses bid for Canadian public contracts

Stepping-up regulatory cooperation

Promoting and protecting investment

“Our new trade deal with Canada is the best and most progressive agreement we have ever, as a European Union, negotiated. On top of the new opportunities it creates for businesses and citizens, it also marks a new approach to investment protection that is transparent and that is impartial.”

President Juncker, G20 Summit, 04 September 2016
TRADE AND INVESTMENT PARTNERSHIP WITH THE USA (TTIP)
NEGOTIATING TRANSPARENTLY FOR A REASONABLE AND BALANCED DEAL

The EU exports around €371 billion in goods to the US

The EU imports around €249 billion in goods from the US

2015

With TTIP we want to help people and businesses, large and small, by:

- opening up the US to EU firms
- cutting red tape that firms face when exporting
- setting new rules to make it easier and fairer to export, import and invest overseas
A CLEAR MANDATE FROM MEMBER STATES TO NEGOTIATE WITH THE USA
15 TRANSPARENT ROUNDS OF NEGOTIATION HELD SO FAR

Legal text proposals in 21 areas and 16 EU negotiation position papers published

An unprecedented broad consultation of Member States, Members of the European Parliament and European citizens

Strong expertise provided by an independent TTIP Advisory Group
EU Trade

TIMELINE OF THE TTIP NEGOTIATIONS

- **JUNE 2013**: EU governments ask the European Commission to negotiate TTIP
- **DURING 2015**: Rhythm intensified at political and technical level
- **JULY 2016**: 14th round of negotiations in Brussels
- **OCT 2016 ONWARDS**: Remaining negotiations to be held

**FROM JUNE 2013 TO OCTOBER 2016**
- 15 negotiation rounds held
- 21 legal textual proposals and 16 EU negotiating positions published

**SEPTEMBER 2015**: Commission proposes new Investment Court System

**OCTOBER 2016**: 15th round of negotiations in USA
FREE TRADE AGREEMENT BETWEEN THE EU AND VIETNAM
A PROGRESSIVE AGREEMENT TO OPEN THE DOOR TO DEVELOPING COUNTRIES

EU
500 million citizens
1.8% economic growth

Association of Southeast Asian Nations
600 million citizens
Over 5% economic growth

Agreement with Vietnam: achievements and benefits

- Enhanced economic growth and development
- Sustainable environmental and labour approaches
- Investment protection: the Investment Court System
Our negotiations have progressed but now we must finish the job. I am confident we can do this before the end of this year. Our agreement will not only boost growth and jobs in Europe and Japan but also send a positive signal to the rest of the world.

President Juncker, EU-Japan Leaders' Meeting, May 2016

10 negotiation rounds took place since the Juncker Commission took office

17th round of negotiations in Brussels, September 2016 established 'roadmaps' for

- removal of non-tariff barriers
- opening up of public procurement markets in Japan's railways and urban transport
THE STATE OF EU TRADE
AGREEMENTS IN PLACE, NEGOTIATIONS UNDERWAY AND NEXT STEPS FORESEEN

- Customs Union (EU + Andorra, Monaco, San Marino, Turkey)
- European Economic Area (Norway, Iceland, Liechtenstein)
- Preferential trade agreement in place (FTA, EPA, DCFTA)
- Preferential agreement awaiting adoption/ratification
- Preferential trade agreement being negotiated
- Potential for free trade partnership
- Stand-alone investment agreement being negotiated
- Preferential agreement in the process of modernisation