



## **Joint Statement by President von der Leyen and President Biden on the meeting of the Trade and Technology Council**

Brussels, 16 May 2022

At our June 2021 US-EU Summit, we established the US-EU Trade and Technology Council (TTC) to shape the rules of the road for a 21st century economy, and for rapidly evolving digital and emerging technology. In less than a year, the TTC has become a pillar of transatlantic cooperation, particularly in growing our bilateral trade and investment relationship; resolving existing and avoiding new barriers to trade while countering non-market, trade distortive practices; and in our united response to Russia's aggression in Ukraine.

Following its first ministerial meeting last September in Pittsburgh, Pennsylvania, the TTC held its second ministerial meeting in Saclay, France. The US co-chairs, Secretary of State Antony J. Blinken, Secretary of Commerce Gina Raimondo, and United States Trade Representative Katherine Tai and EU Co-Chairs European Commission Executive Vice Presidents Margrethe Vestager and Valdis Dombrovskis built on the rock-solid foundation and announced new initiatives on supply chains, food security, export controls, emerging technology, digital infrastructure, trade, and much more. These initiatives will reinforce our shared values, bolster our global competitiveness, and benefit workers and families on both sides of the Atlantic. We are grateful to the leadership of the TTC and look forward to further progress in the months ahead.

STATEMENT/22/3108

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