

Brussels, 22 August 2000

Commission clears Sei and Mitsubishi Electric Europe joint venture for provision of facility management services in Italy.

The European Commission has approved a transaction under which the undertakings Sei, belonging to the Italian electric group Enel S.p.a., and Mitsubishi Electric Europe BV, belonging to the Japanese Mitsubishi Electric Corporation, acquire joint control of a newly created company, Conphoebus Technology Services for the provision of facility management services in Italy. Neither the Enel nor the Mitsubishi group is present in the Italian market offering this type of activities. Therefore there is no affected market and the operation will not have a negative impact on competition in the EEA or in any substantial part of it. The Commission has therefore authorised the concentration.