

From ambition to action

Acting together for the planet

28 October 2021
#EUGreenDeal
#EUatCOP26

The Paris Agreement, adopted in 2015 and signed by 197 countries, sets out a global framework to avoid dangerous climate change.

The Paris Agreement focuses **on three main goals**:



Climate Mitigation
limit global warming to well below 2°C and pursue efforts to limit it to 1.5°C



Climate Adaptation
prepare for change which is already happening



Climate Finance
make finance flows consistent with climate goals and provide \$100 billion to vulnerable countries

EU climate diplomacy

The EU's commitment to global climate leadership is demonstrated by our ambitious Nationally Determined Contribution, with the target of cutting emissions by at least 55% by 2030, and our significant contribution of over \$25 billion in climate finance. The concrete measures under the European Green Deal show how we **can grow our economies and reduce emissions** at the same time. Europe already has a strong track record – significantly growing our economy since 1990, while **reducing greenhouse gas emissions by 31%**.

The EU has been engaging in intensive climate diplomacy in the run-up to COP26, working with international partners in multilateral, regional and bilateral formats. We will be working at COP26 to raise global ambition on emission reductions and climate finance, and complete the Rulebook negotiations to effectively implement the Paris Agreement.

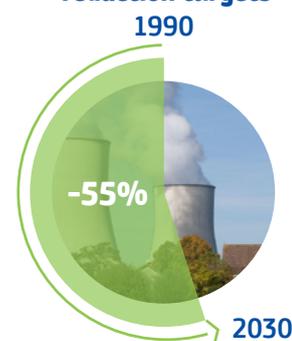
Living up to our promises – EU action to implement the Paris Agreement

Nationally Determined Contributions

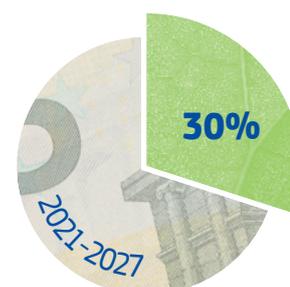
All Parties to the Agreement determine their own efforts to reach the common objectives. The EU and its Member States submit a joint **Nationally Determined Contribution** (NDC) – their action plan to limit greenhouse gas emissions.

The EU has committed to reduce greenhouse gas emissions by at least **55%** by 2030, compared to 1990 levels. In July 2021 the Commission proposed a **detailed legislative plan** to achieve the necessary emission reductions to meet the 55% target.

Greenhouse gas emissions reduction targets



EU budget share dedicated to climate action



The EU's contribution to international climate finance

Developed countries are committed to collectively mobilise **\$100 billion per year** by 2020 and through to 2025 from a variety of public and private sources to support climate action in developing countries.

The EU and its Member States are the **largest provider of public climate finance in the world**, contributing **over a quarter of the \$100 billion per year**. Since 2013, the EU has continually increased its annual international climate finance contribution. President von der Leyen announced an **additional € 4 billion** in climate finance from the EU budget through 2027.

Long-term national low-emission development strategies

To ensure long-term emission reductions and provide investor certainty, all parties of the Paris Agreement have to submit a **long-term low-emission development strategy**. The EU Submitted its long-term climate neutrality strategy to the United Nations Framework Convention on Climate Change (UNFCCC) in March 2020.

The Paris Agreement establishes a global goal on **adaptation to climate change**. Adaptation is a key element of EU policy and planning. The European Commission adopted its new Adaptation Strategy in February 2021 and has submitted this strategy to the UNFCCC secretariat.

