#GlobalHealthSummit

21 May 2021 Rome

## Global Health Summit







Team Europe Initiative on manufacturing and access to vaccines, medicines and health technologies in Africa

Globally, **2 billion** people lack access to essential medicines.

Africa currently imports **over 99%** of the vaccines and **94%** of the medicines it uses.

Local manufacturing helps countries:





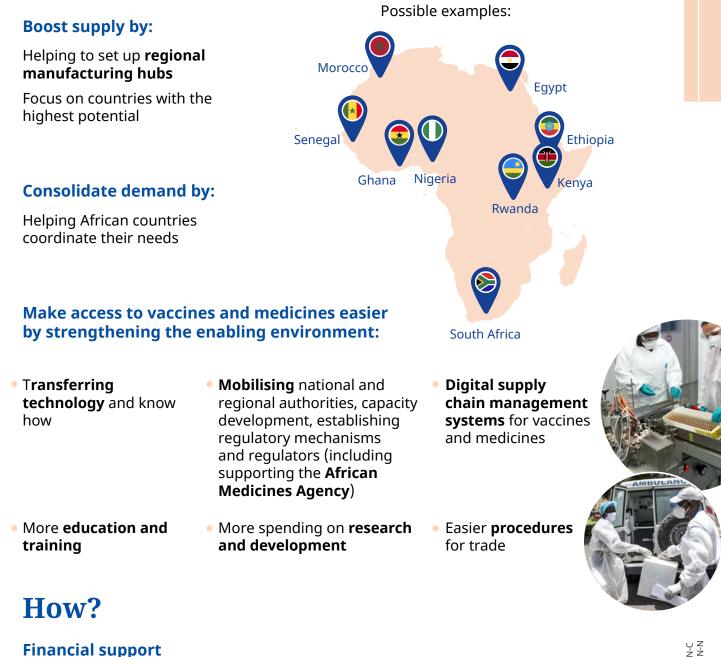
Create **jobs** and boost their economies Move towards **healthcare** for everyone



Prepare to tackle future pandemics

## What?

A new Team Europe initiative plans to mobilise **€1 billion** to help:



 Providing national, regional and global grants

 De-risking and encouraging investment (through the European Fund for Sustainable Development +)

## **Contributions from Team Europe actors:**

EU budget • EU Member States • European Investment Bank • European development banks

## **Knowledge and expertise**

- **Engaging** with businesses and governments in Africa and Europe
- Offering expertise to actors in Africa

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