



MAIN ECONOMIC INDICATORS 2011-2021

(a) Real Gross Domestic Product (% change)

	5-year average	Winter 2020 forecast					
	2011-15	2016	2017	2018	2019	2020	2021
Belgium	1.3	1.5	2.0	1.5	1.4	1.2	1.0
Germany	1.7	2.2	2.5	1.5	0.6	1.1	1.1
Estonia	3.3	2.6	5.7	4.8	3.8	2.2	2.4
Ireland	7.1	3.7	8.1	8.2	5.7	3.6	3.2
Greece	-3.9	-0.2	1.5	1.9	2.2	2.4	2.0
Spain	0.0	3.0	2.9	2.4	2.0	1.6	1.5
France	1.0	1.1	2.3	1.7	1.2	1.1	1.2
Italy	-0.7	1.3	1.7	0.8	0.2	0.3	0.6
Cyprus	-1.6	6.7	4.4	4.1	3.2	2.8	2.5
Latvia	3.6	1.8	3.8	4.6	2.1	2.3	2.4
Lithuania	3.8	2.6	4.2	3.6	3.9	2.6	2.4
Luxembourg	2.9	4.6	1.8	3.1	2.7	2.7	2.6
Malta	5.7	5.8	6.7	7.0	4.5	4.0	3.7
Netherlands	0.8	2.2	2.9	2.6	1.7	1.3	1.3
Austria	1.1	2.1	2.5	2.4	1.6	1.3	1.3
Portugal	-0.8	2.0	3.5	2.4	2.0	1.7	1.7
Slovenia	0.4	3.1	4.8	4.1	2.5	2.7	2.7
Slovakia	2.6	2.1	3.0	4.0	2.3	2.2	2.6
Finland	0.1	2.6	3.1	1.7	1.6	1.5	1.0
Euro area	0.8	1.9	2.5	1.9	1.2	1.2	1.2
Bulgaria	1.8	3.8	3.5	3.1	3.7	2.9	3.1
Czechia	1.7	2.5	4.4	2.8	2.5	2.1	2.2
Denmark	1.3	3.2	2.0	2.4	2.1	1.5	1.5
Croatia	-0.2	3.5	3.1	2.7	3.0	2.6	2.3
Hungary	2.1	2.2	4.3	5.1	4.9	3.2	2.8
Poland	3.0	3.1	4.9	5.1	4.0	3.3	3.3
Romania	3.0	4.8	7.1	4.4	3.9	3.8	3.5
Sweden	2.1	2.4	2.4	2.2	1.2	1.2	1.5
EU	1.0	2.1	2.7	2.1	1.5	1.4	1.4

(b) Harmonised index of consumer prices (HICP), (% change)

	5-year average					Winter 2020 forecast	
	2011-15	2016	2017	2018	2019	2020	2021
Belgium	1.7	1.8	2.2	2.3	1.2	1.4	1.5
Germany	1.5	0.4	1.7	1.9	1.4	1.5	1.6
Estonia	2.6	0.8	3.7	3.4	2.3	2.1	2.1
Ireland	0.8	-0.2	0.3	0.7	0.9	1.0	1.3
Greece	0.2	0.0	1.1	0.8	0.5	0.7	0.9
Spain	1.2	-0.3	2.0	1.7	0.8	1.2	1.3
France	1.2	0.3	1.2	2.1	1.3	1.2	1.3
Italy	1.6	-0.1	1.3	1.2	0.6	0.8	1.0
Cyprus	1.0	-1.2	0.7	0.8	0.5	0.8	1.2
Latvia	1.5	0.1	2.9	2.6	2.7	2.3	2.2
Lithuania	1.6	0.7	3.7	2.5	2.2	2.3	2.1
Luxembourg	1.8	0.0	2.1	2.0	1.6	1.7	1.9
Malta	1.7	0.9	1.3	1.7	1.5	1.5	1.5
Netherlands	1.7	0.1	1.3	1.6	2.7	1.4	1.5
Austria	2.1	1.0	2.2	2.1	1.5	1.6	1.5
Portugal	1.4	0.6	1.6	1.2	0.3	1.0	1.3
Slovenia	1.3	-0.2	1.6	1.9	1.7	1.9	2.0
Slovakia	1.8	-0.5	1.4	2.5	2.8	2.5	2.2
Finland	2.0	0.4	0.8	1.2	1.1	1.4	1.5
Euro area	1.4	0.2	1.5	1.8	1.2	1.3	1.4
Bulgaria	0.7	-1.3	1.2	2.6	2.5	2.3	1.9
Czechia	1.6	0.6	2.4	2.0	2.6	2.4	2.0
Denmark	1.2	0.0	1.1	0.7	0.7	1.4	1.5
Croatia	1.6	-0.6	1.3	1.6	0.8	1.5	1.7
Hungary	2.3	0.4	2.4	2.9	3.4	3.3	3.1
Poland	1.6	-0.2	1.6	1.2	2.1	2.7	2.5
Romania	2.7	-1.1	1.1	4.1	3.9	3.4	3.3
Sweden	0.7	1.1	1.9	2.0	1.7	1.4	1.6
EU	1.5	0.2	1.6	1.8	1.4	1.5	1.6