ACCELERATED NER 300

FINANCIAL ADVISORY SUPPORT

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What is NER 300 Financial Advisory Support?

Overall objectives:

- **Joint initiative** of the EIB Group and the European Commission
- Support innovative **low carbon energy demonstration projects**
- Demonstration of environmentally safe carbon capture and storage (CCS) and innovative renewable energy (RES) technologies, aiming to reach a commercial scale within the European Union
- NER 300 financial advisory support facility provides support to project developers in order to strengthen the financial structure and overall soundness of their projects
- NER 300 advisory support complements the Innovation Fund PDA
Who could benefit from the NER 300 Advisory Support?

Eligible projects shall comply with NER 300 eligibility criteria:

- **Field**: innovative renewable energy (RES), carbon capture (use*) and storage (CCUS), smart energy systems and energy storage (*CCU, smart energy systems and energy storage projects have to use additional renewable energy)

- **Innovativeness**: Technologies shall be innovative in relation to others in the market

- **Scalability**: Projects shall be mature enough to demonstrate prospects of scalability

- **Bankability**: Projects must have prospects for short/medium term (within 2-3 years) bankability, supported by sound business plan & initial financial model, some financial outlook for the coming years including visibility on equity investors, a technical & financial feasibility study, an off-take contracting strategy / agreements as applicable
Type of support provided

- Financial advisory tailored to the project’s needs

- Enhance bankability of the projects to maximize the chances of financing by the EIB or alternatively third party investors
  - Assessing the present situation on the projects
  - Reviewing and developing the business plan and financial plans of the projects
  - Providing recommendations on the financial structuring of the projects
  - Providing any other support deemed necessary for the implementation of proposed recommendations in support of the bankability of the projects

- Improve projects’ chances for financial closing and entry into operation
When will the advisory support be available?

• Advisory support is **available immediately**, until end 2022

•Benefiting projects require prior approval from DG CLIMA following submission of scope of financial support by EIB

• It is estimated that around 60 projects could benefit from the NER 300 financial advisory support

• Project beneficiaries supported on a **first-come first-served basis**

**Contact:**

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