

Innovation Fund

First tool to
implement
Long-Term
Strategy

Driving low-
carbon
technologies
to the
market

Regulatory
Framework
adopted on
26 February
2019

Renewable
energy

CCUS

**Driving low-carbon
technologies to the
market**

Energy-intensive
industries

Energy storage

Key features of the Innovation Fund

Volume of at least EUR 10 billion at current carbon prices

Support of up to 60% of additional costs related to innovative technology

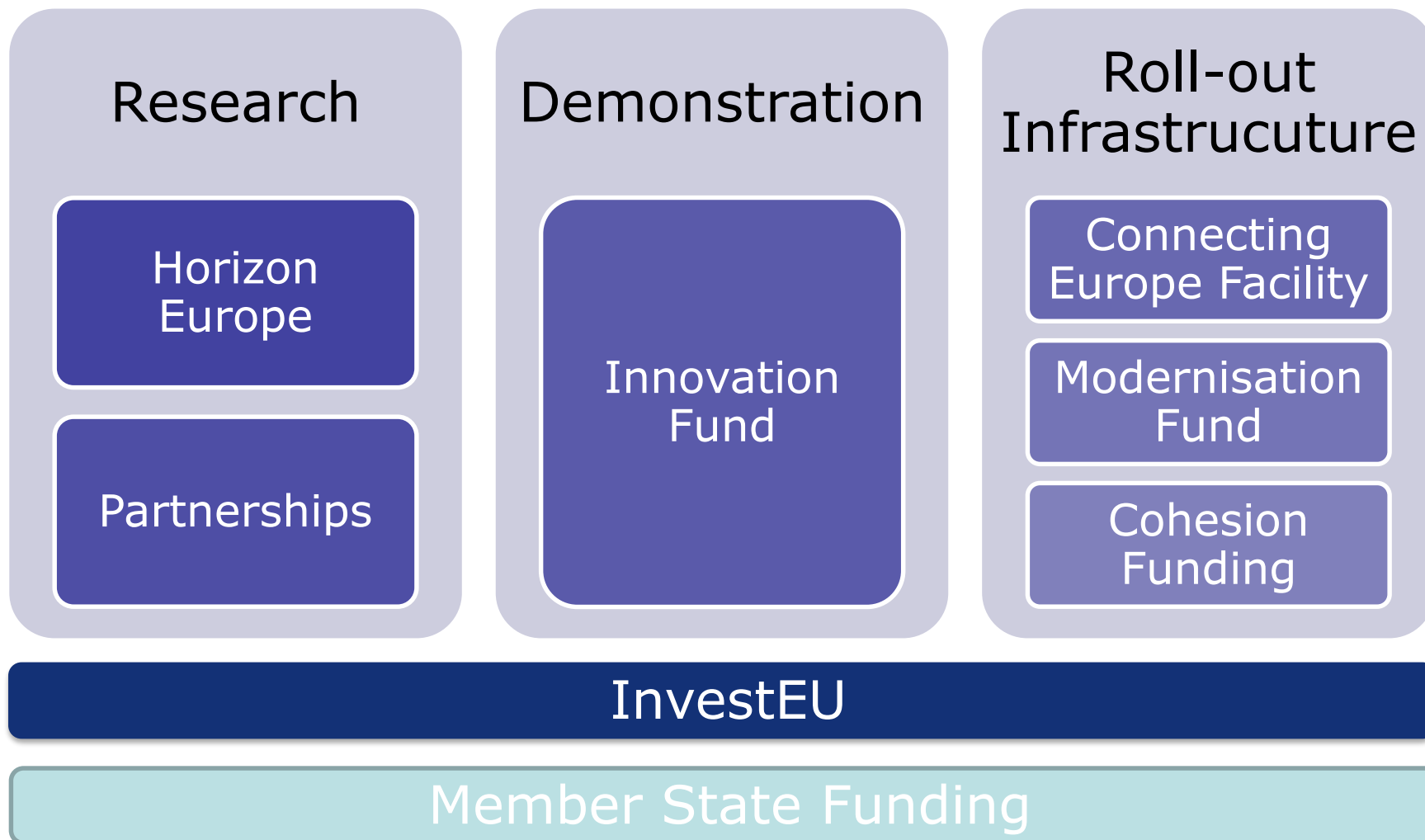
First call expected for 2020 and regular calls up to 2030

Financed from the revenues of the EU Emissions Trading System

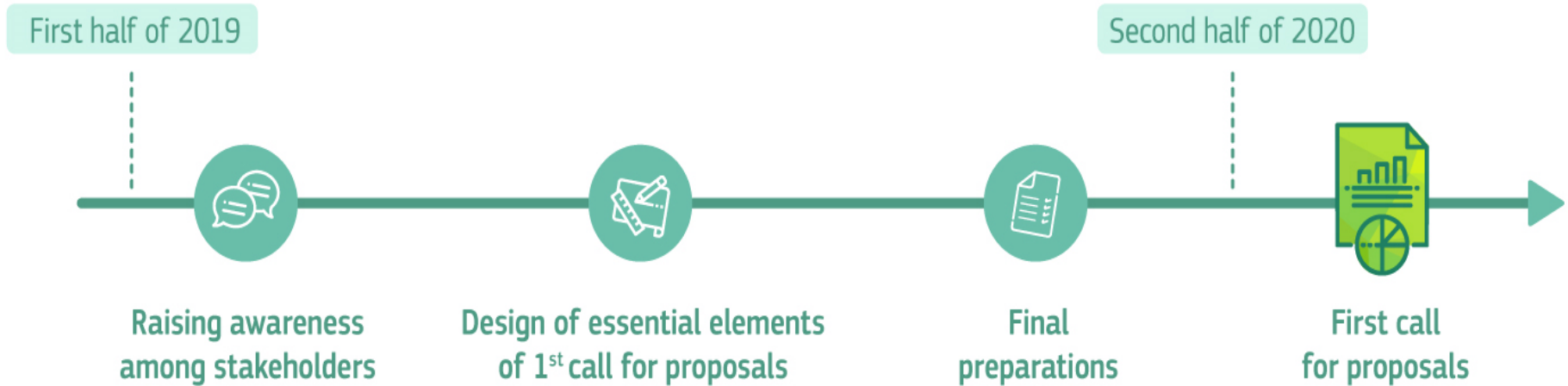
Support of additional capital and operating costs (up to 10 years)

Comprehensive selection criteria and project development assistance

Synergies – Innovation Fund



Timeline – Innovation Fund



INNOVATION FUND

Driving clean innovative technologies towards the market



First call for projects in 2020



€10 billion to invest up to 2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting innovation in:



Energy intensive industries



Renewables



Energy storage



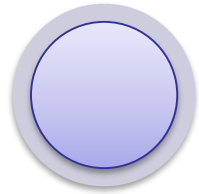
Carbon capture, use and storage

Funded by: EU Emissions Trading System

https://ec.europa.eu/clima/policies/innovation-fund_en
#InnovationFund

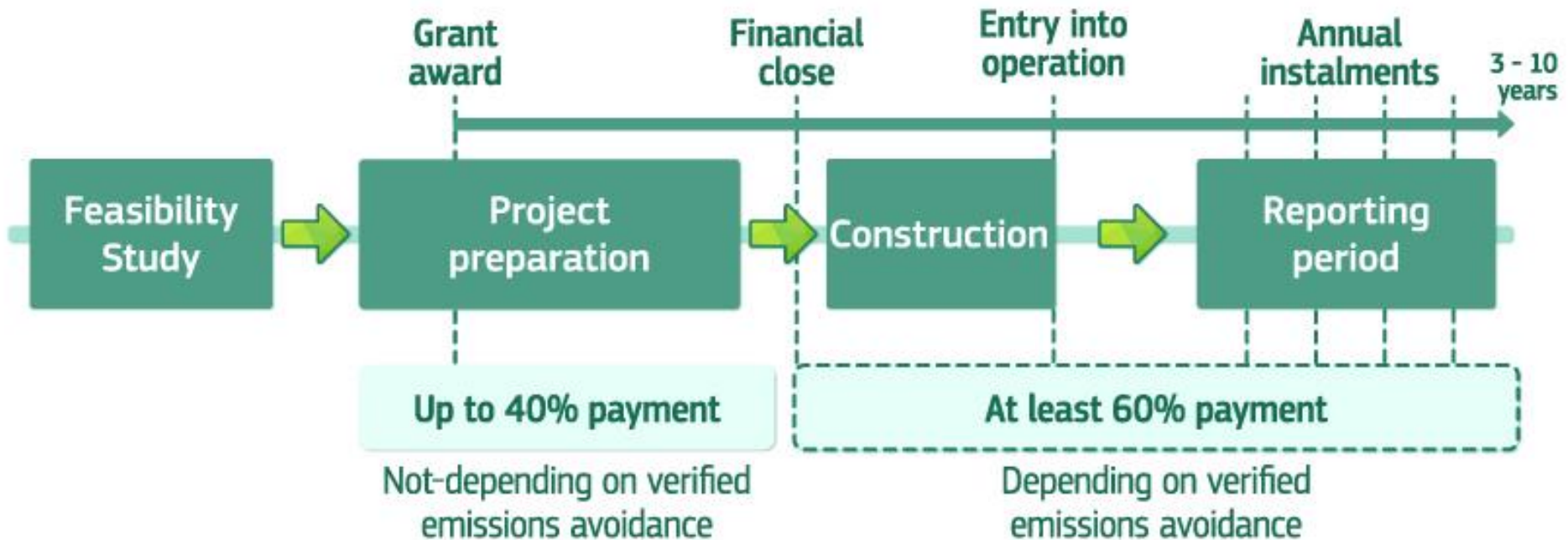


European
Commission



Background slides

Support across project life-cycle



Comprehensive selection criteria

Greenhouse gas emissions avoidance

Degree of innovation

Project maturity

Scalability

Cost efficiency

Two-stage selection process

