Commission - DG DEVCO C3 Leverage change in developing countries: the EU
The first climate change fund of funds for developing countries
Imminent opportunity:

Fast economic growth in emerging markets and

Insufficient power generation
PEOPLE
access to Energy

PLANET
climate change

PROFIT
be financially sustainable
Pioneering investment vehicle

PPP

Luxembourg Sicav STF
Public investors (A shares)

PPP

European Commission
Germany
Norway

And now private investors...(B units)
The long-term financing arm of the European Investment Bank

Created in 1958 by the Treaty of Rome

and

The funds specialist subsidiary of the EIB
IB’S 2010 KEY FIGURES

EUR 232 BILLION OF CAPITAL

EUR 72 BILLION OF FINANCING

67 BILLION OF BORROWING
Group Equity

EUR 4.1 BILLION in the EU
EUR 1 BILLION outside of the EU
Within the largest Climate Change financed projects.

29 Projects energy specialists of which 14 specialized in Renewable Energy.

**In 2010, EIB Invested**

- EUR **6.2 BILLION** in Renewable Energy
- EUR **2.3 BILLION** in Energy Efficiency
GEEREF’s strategy

BE AN ANCHOR INVESTOR

FIRST TIME FUNDS WITH...FIRST TIME TEAM

NON EU, NON OECD COUNTRIES
A strategy of choice, of necessity...

- New Market
- New managers
- New asset class
New Opportunities

Shift in paradigm

From fossil to sustainable

New market
New Managers but...

Experienced individuals in:

Renewable energy
Energy Efficiency
Infrastructure Investments
Private Funds
Anchor Investor

Shape key terms and conditions

Provide traction to new teams
New Managers

EIB has experience with new teams

49 new teams funded in emerging and developing
New Asset Class

Diversification RE & EE

VS

“LOW RISK” A
With established
A Powerful Investment

www.Geeref.com
GEEREF’s strategy

People + Planet = Profit

power demand for electricity

Insufficient
Huge unmet demand of kWh
High prevailing cost of kWh

If kWh can be produced... it can be sold!
Easier to execute
Lower environmental and social risk
Faster Turn-around
Granularity
• Target size EUR 250 million
• Asian RE projects

• EUR 10 millions committed

• Target size EUR 80 millions
• Southern African RE projects
• companies

• EUR 12 millions committed
• Fund size EUR 80 millions
• East–Africa REEE projects
European Union EUR 75m

GEEREF EUR 108m

Portfolio Fund 1, 2, 3, etc.

EUR ~650m

Lev. 1 : ~5

EUR ~4bn

Lev. Equity
<table>
<thead>
<tr>
<th>Investors</th>
<th>Commitment</th>
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<tbody>
<tr>
<td>Castleway Properties</td>
<td>USD 26.67m</td>
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<tr>
<td>C</td>
<td>USD 18.4m</td>
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<tr>
<td>Innfund</td>
<td>USD 8m</td>
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<tr>
<td>Fem</td>
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<td>EEEREF</td>
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<td>Investors</td>
<td>Commitment in USD</td>
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<td>16m (up to USD 18.1m)</td>
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<td>6.5m (up to USD 20m)</td>
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<td>6.5m (up to USD 10m)</td>
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The total size: USD 32.5m, GEEREF: USD 16m.
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<thead>
<tr>
<th>Amount</th>
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<tr>
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The total size is EUR 61.8m, GEEREF: EUR 12.5m.
<table>
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Thank you for your attention!

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