Protective measures in the Netherlands

Research project on legislation, ruling and practices

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Figure 1: Attachments: Scheme/sub-schemes (compensation)
The Netherlands

<table>
<thead>
<tr>
<th>Review of application (summary inquiry)</th>
<th>Lifting the attachment in an interim removal procedure</th>
<th>Creditors damage liability when attachment is unfounded</th>
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<tr>
<td>Creditor’s obligation to initiate principal action</td>
<td>Compensation</td>
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SUGGESTIONS

1. **Trade community:**
   Prepare cross-border trade with a professional awareness with respect to trade credit.

2. **Trade financing institutions**
   Create a product facilitating secure payments and prepayments for cross-border trade.
   For instance a simple, cheap and uniform European security deposit or bank guarantee.

3. **Rules and policy makers**
   Ensure a substantial review of applications before approving attachments.
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