



20TH EHEALTH NETWORK 8 NOVEMBER 2021, BRUSSELS, BELGIUM

COVER NOTE

7.2. RFF, ERDF and InvestEU

1. Issue at stake

Inform the eHealth Network about EU funding possibilities (RFF, ERDF and InvestEU).

2. Summary

The Recovery and Resilience Facility (RRF) aim is to mitigate the economic and social impact of the coronavirus pandemic and make European economies and societies more sustainable, resilient and better prepared for the challenges and opportunities of the green and digital transitions. RRF will make €672.5 billion in loans and grants available to support reforms and investments undertaken by Member States.

To benefit from the financial support of the RRF. Member States have developed national plans for recovery and resilience, which define a set of reforms and public investment projects to be implemented by 2026. So far 22 RRP has been approved and are available in public domain.

The European Regional Development Fund (ERDF) aims to strengthen economic, social and territorial cohesion in the European Union by correcting imbalances between its regions. In 2021-2027 it will enable investments in a smarter, greener, more connected and more social Europe that is closer to its citizens. With the inclusion of an additional EUR 47.5 billion from the Next Generation EU fund, the EU has allocated more than EUR 370 billion to its economic, social and territorial cohesion policies for the 2021-2027 period.

The InvestEU Programme is uniquely suited to provide long-term funding to companies and to support Union policies in a recovery from a deep economic and social crisis. InvestEU will provide the EU with crucial long-term funding by leveraging substantial private and public funds in support of a sustainable recovery. It will provide crucial support to companies, especially in view of the still ongoing crisis. It will also help mobilising private investments for the EU's policy priorities (incl digital transformation), The InvestEU Fund is expected to mobilise at least €372 billion of public and private investment through an EU budget guarantee of €26.2 billion in support of investment by implementing partners such as the European Investment Bank Group and other financial institutions.

3.Format of procedure in the meeting

For information.

