

## Results of the GDT event 209 of 03.04.2018

Prices in US\$/t								% change by contract from previous auction						
	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Weighted average price	% change (weighted average price)	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18
AMF	5 948	5 706	5 785	6 096	6 084	n.a.	5 806	- 7.0%	- 2.8%	- 8.9%	- 6.9%	- 3.2%	- 5.2%	n.a.
Butter	5 530	5 550	5 495	5 450	5 425	n.a.	5 494	+ 4.1%	+ 4.8%	+ 5.4%	+ 4.1%	+ 2.8%	+ 2.4%	n.a.
BMP	2 015	1 981	2 000	1 985	1 960	n.a.	1 988	+ 1.0%	- 0.5%	+ 1.9%	+ 0.8%	n.a.	+ 0.5%	n.a.
Cheeses	3 830	3 705	3 615	n.a.	3 614	n.a.	3 679	+ 2.2%	+ 7.7%	+ 1.0%	+ 1.4%	n.a.	n.a.	n.a.
Rennet Casein	5 750	5 578	5 743	5 740	5 635	n.a.	5 668	+ 12.1%	+ 13.5%	+ 9.6%	+ 16.4%	+ 8.9%	+ 12.0%	n.a.
Lactose	n.a.	549	n.a.	n.a.	n.a.	n.a.	549	+ 1.1%	n.a.	+ 1.1%	n.a.	n.a.	n.a.	n.a.
SMP	1 911	1 792	1 892	1 898	1 919	n.a.	1 849	- 1.8%	+ 0.1%	- 1.2%	- 3.4%	- 4.3%	+ 0.5%	n.a.
WMP	3 289	3 272	3 284	3 281	3 273	3 261	3 278	+ 1.6%	+ 1.4%	+ 1.0%	+ 2.8%	+ 2.3%	+ 0.4%	n.a.

Source : GlobalDairyTrade (<http://www.globaldairytrade.info/>)

03/04/2018

1 € = 1.2308 \$ (ECB rate)

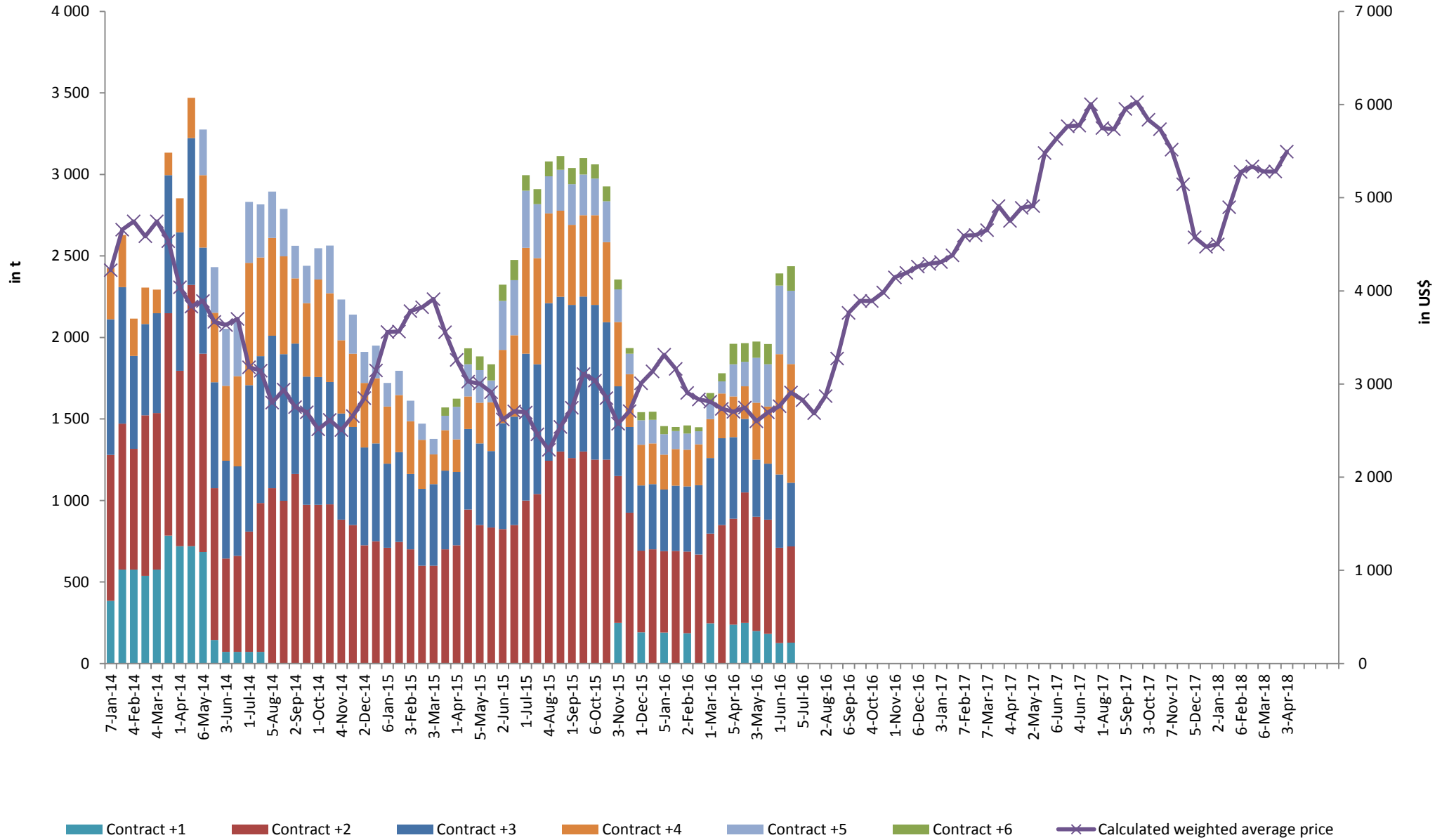
in €/t	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Weighted average price
AMF	4 830	4 636	4 700	4 953	4 943		4 717
Butter	4 493	4 509	4 465	4 428	4 408		4 464
BMP	1 637	1 610	1 625	1 613	1 592		1 615
Cheese	3 112	3 010	2 937		2 936		2 989
Rennet Casein	4 672	4 532	4 666	4 664	4 578		4 605
Lactose		446					446
SMP	1 553	1 456	1 537	1 542	1 559		1 502
WMP	2 672	2 658	2 668	2 666	2 659	2 649	2 663

Change in GDT Price Index  
from previous event

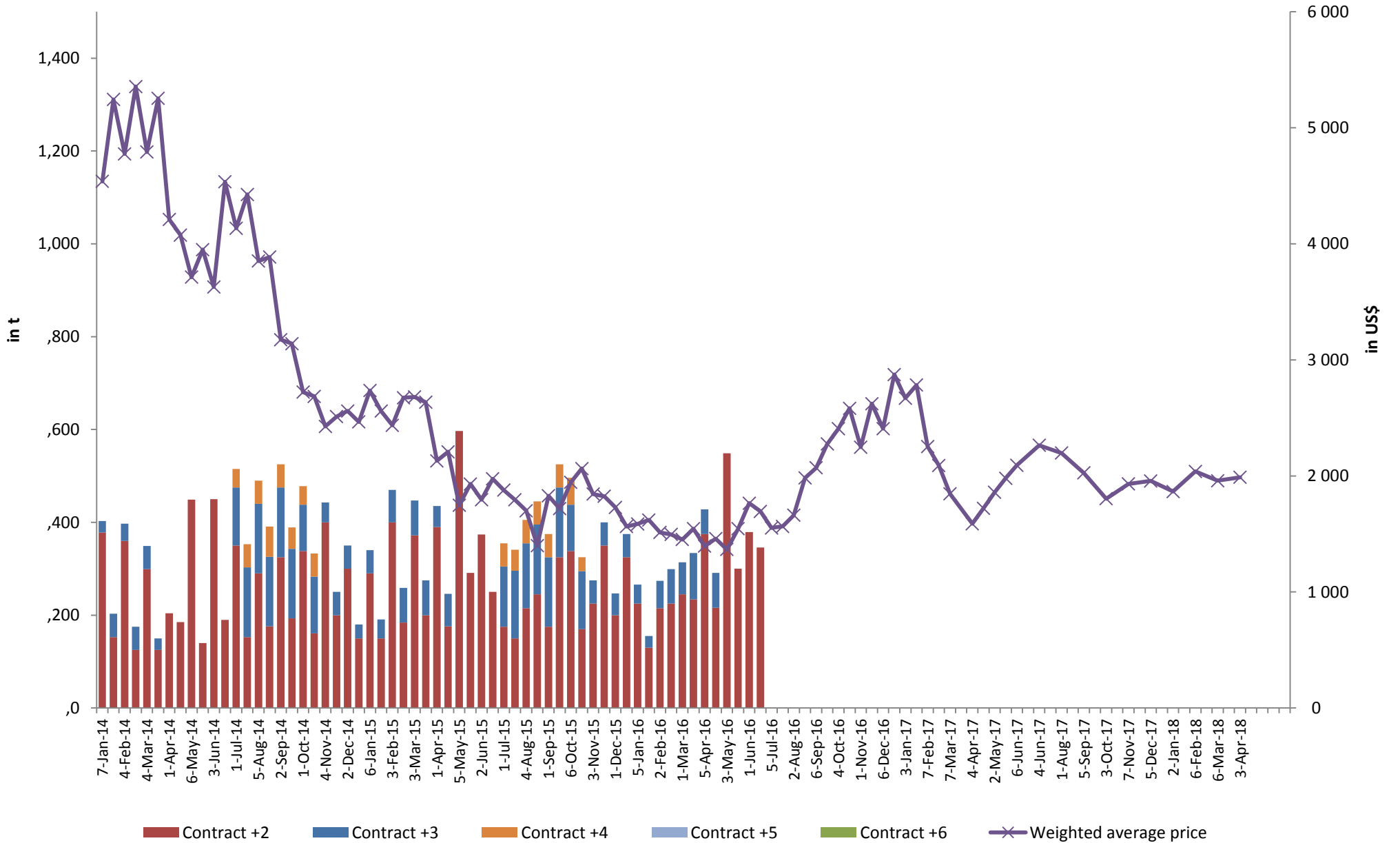
- 0.6%



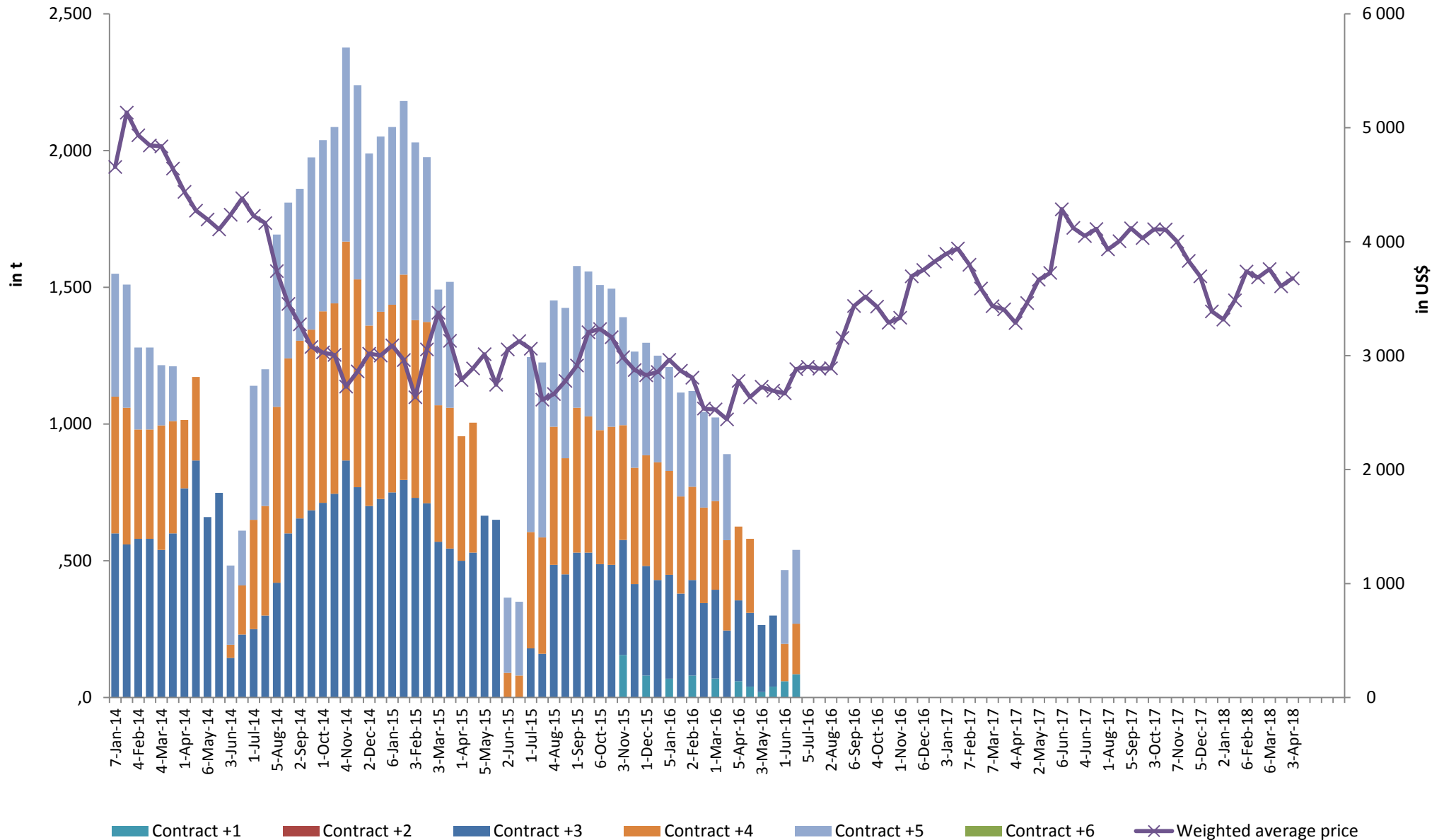
# BUTTER - offered quantities and weighted average price



# BMP - offered quantities and weighted average price

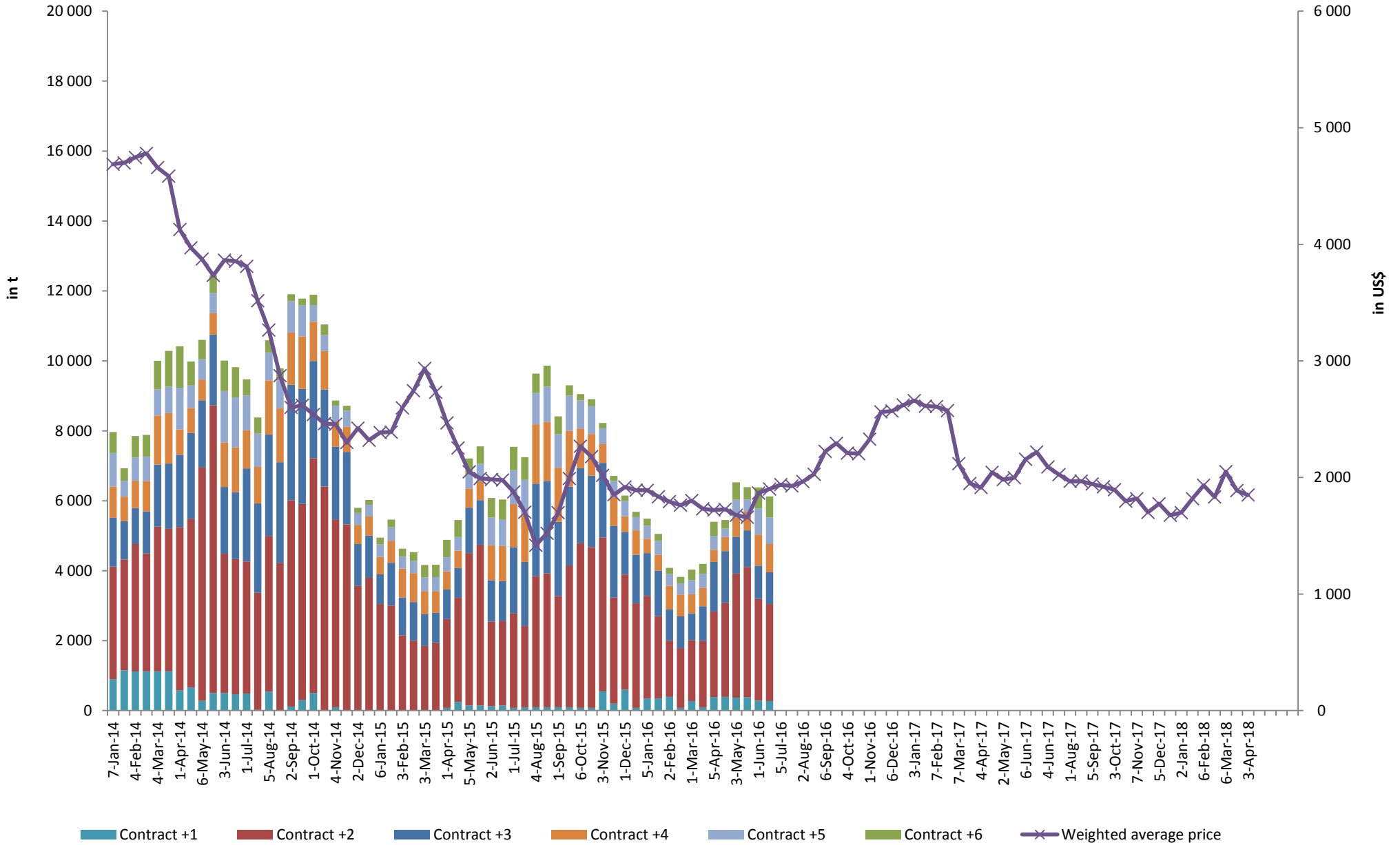


# CHEESE - offered quantities and weighted average price





# SMP - offered quantities and weighted average price



# WMP - offered quantities and weighted average price

