

## Results of the GDT event 201 of 05.12.2017

Prices in US\$/t							Weighted average price	% change (weighted average price)	% change by contract from previous auction					
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18			Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
AMF	6 864	6 822	6 848	6 831	6 846	n.a.	6 836	- 0.6%	- 1.3%	- 1.2%	- 0.1%	- 0.4%	+ 0.1%	n.a.
Butter	4 650	4 505	4 625	4 610	4 627	n.a.	4 575	- 11.1%	- 24.3%	- 11.6%	- 9.9%	- 11.6%	- 10.9%	n.a.
BMP	2 145	1 848	2 115				1 957	+ 4.3%	+ 6.7%	+ 1.4%	+ 8.7%			
Cheeses	3 720	3 700	3 727	3 622	3 785	n.a.	3 696	- 3.9%	- 12.1%	- 3.0%	- 0.6%	- 5.7%	- 4.3%	n.a.
Rennet Casein	4 991	4 872	4 858	4 914	4 820	n.a.	4 879	+ 3.4%	+ 4.7%	+ 2.6%	+ 2.9%	+ 4.6%	+ 5.2%	n.a.
Lactose	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SMP	1 746	1 743	1 842	1 851	1 859	n.a.	1 774	+ 4.7%	- 1.1%	+ 5.6%	+ 6.7%	+ 3.1%	+ 1.1%	n.a.
WMP	2 829	2 820	2 822	2 855	2 834	n.a.	2 830	+ 1.7%	- 1.6%	+ 2.1%	+ 2.3%	+ 3.4%	+ 1.0%	n.a.

Source : GlobalDairyTrade (<http://www.globaldairytrade.info/>)

05/12/2017

1 € = 1.1888 \$ (ECB rate)

in €/t	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Weighted average price
AMF	5 770	5 739	5 760	5 746	5 759		5 750
Butter	3 912	3 790	3 890	3 878	3 892		3 848
BMP	1 804	1 555	1 779				1 646
Cheese	3 129	3 112	3 135	3 047	3 184		3 109
Rennet Casein	4 198	4 098	4 086	4 134	4 055		4 104
Lactose							
SMP	1 469	1 466	1 549	1 557	1 564		1 492
WMP	2 380	2 372	2 374	2 402	2 384		2 381

Change in GDT Price Index  
from previous event

+ 0.4%





# BMP - offered quantities and weighted average price









