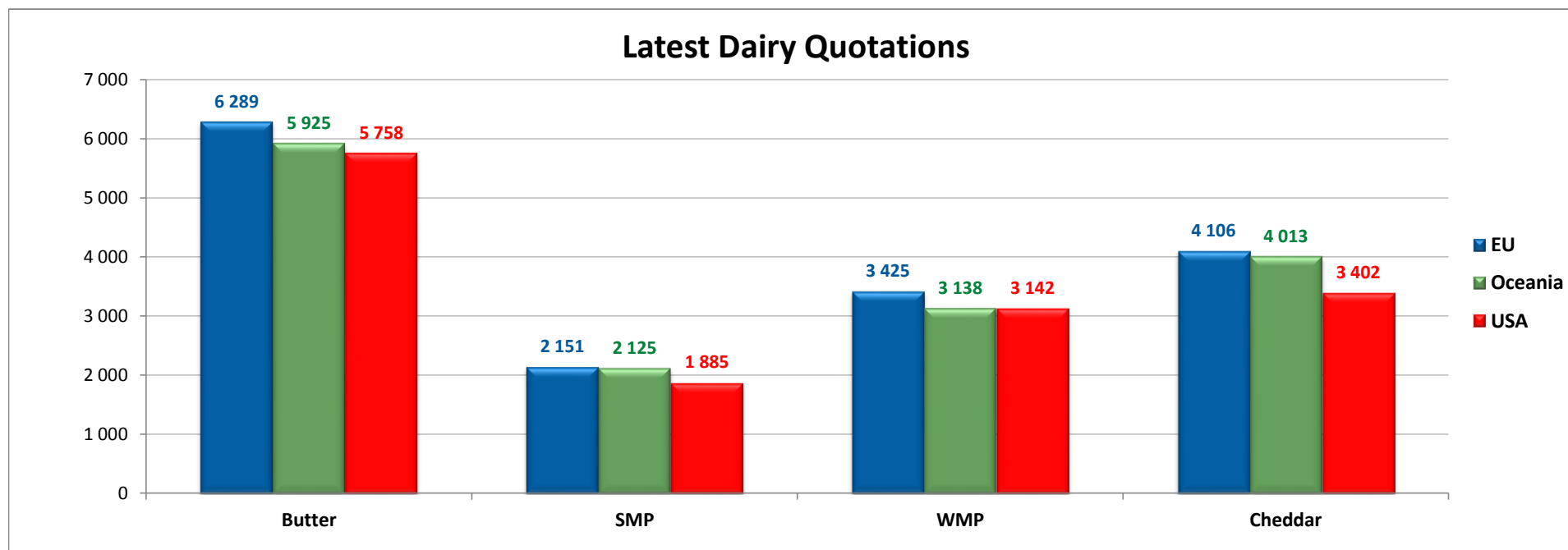


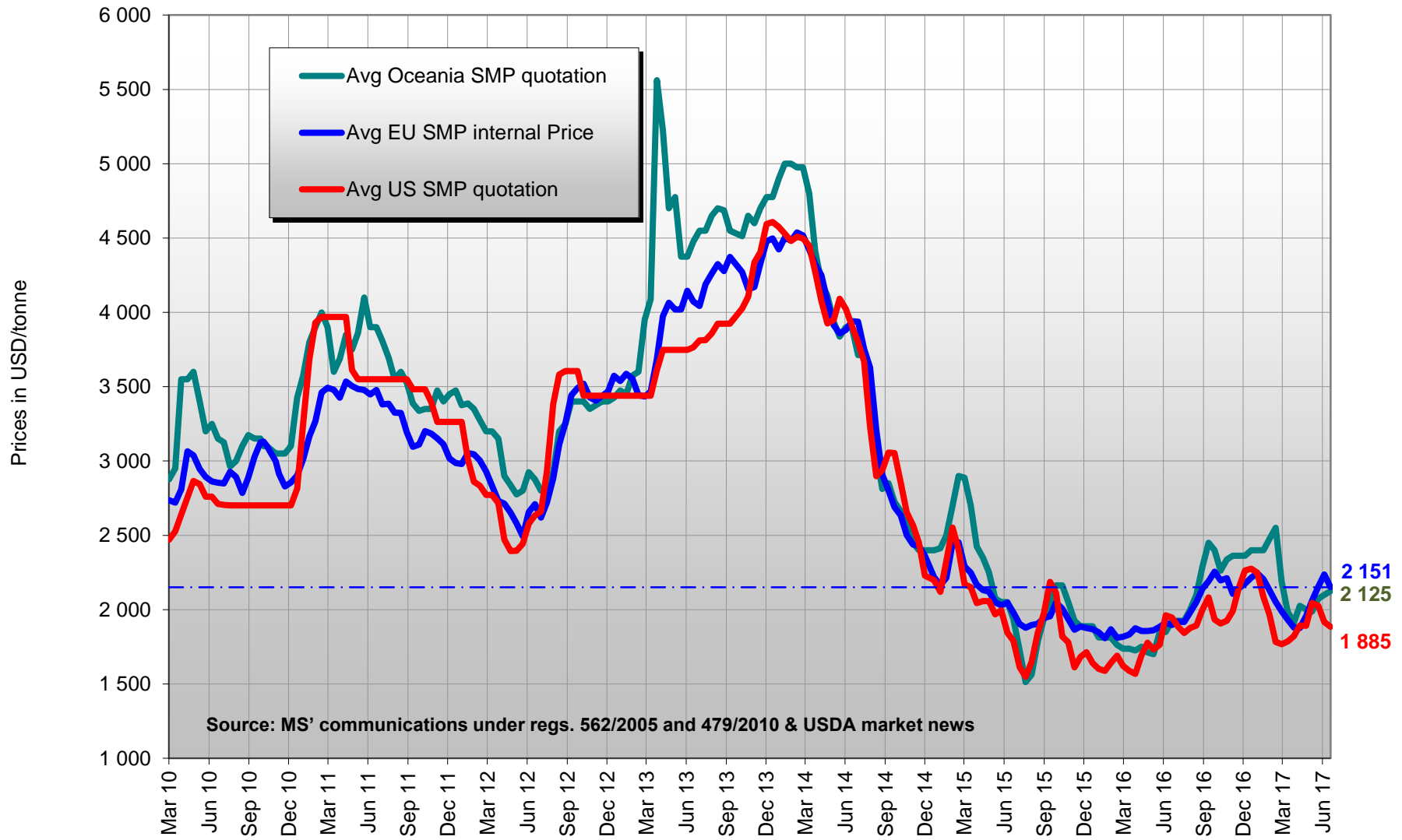
### Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	09/07/2017			25/06/2017			% change (previous quotation)			July 2016			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	6 289	5 925	5 758	5 664	5 775	5 710	↑ + 11.0%	↗ + 2.6%	→ + 0.8%	3 302	2 963	5 064	↑ + 90%	↑ + 100%	↑ + 14%
SMP	2 151	2 125	1 885	2 237	2 100	1 916	↘ - 3.8%	↗ + 1.2%	↘ - 1.6%	1 896	1 925	1 947	↑ + 13%	↑ + 10%	↘ - 3%
WMP	3 425	3 138	3 142	3 327	3 475	3 142	↗ + 2.9%	↘ - 9.7%	→ nc	2 447	2 200	2 899	↑ + 40%	↑ + 43%	↑ + 8%
Cheddar	4 106	4 013	3 402	3 919	3 850	3 457	↗ + 4.8%	↗ + 4.2%	↘ - 1.6%	2 927	2 850	3 530	↑ + 40%	↑ + 41%	↘ - 4%

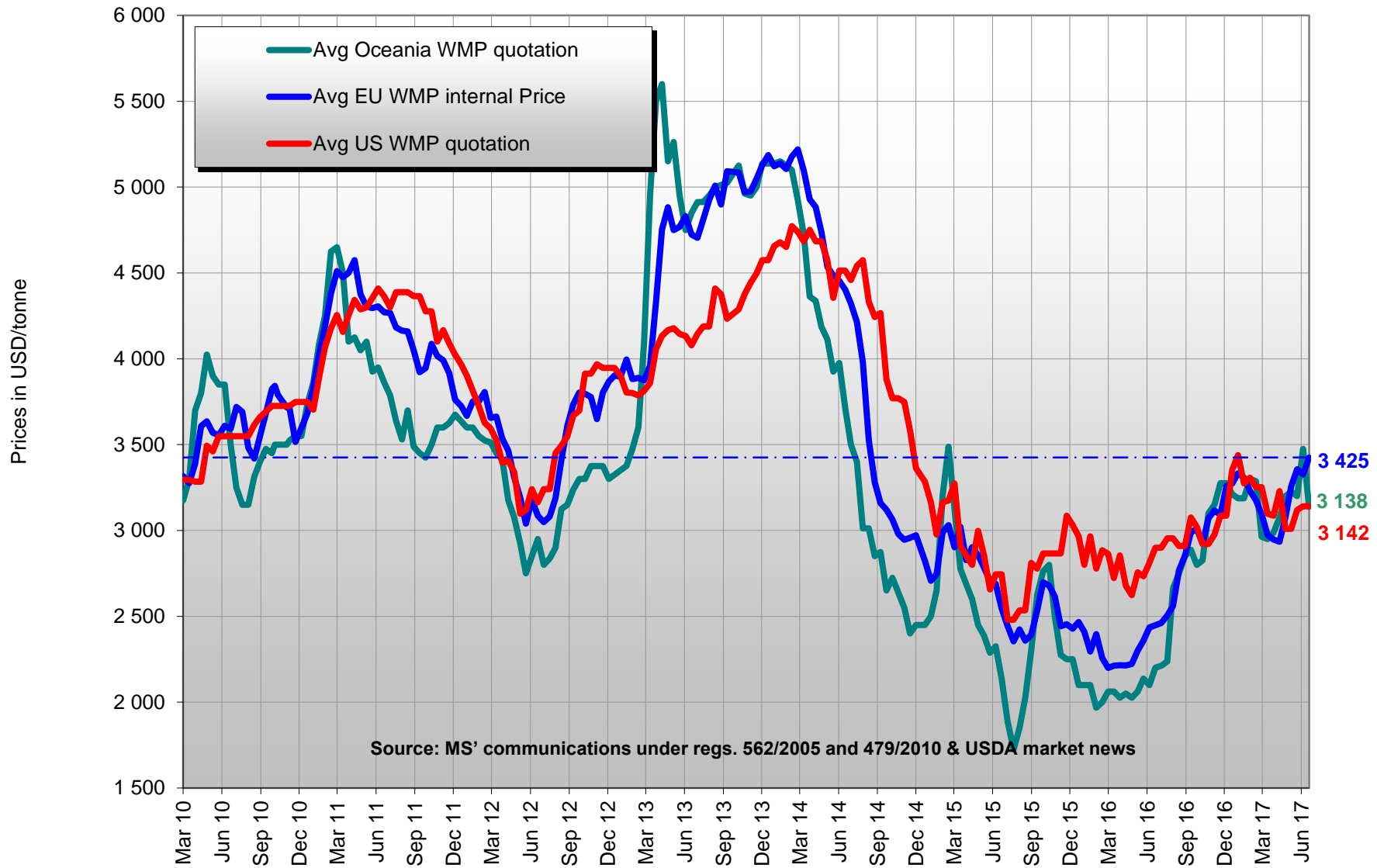
Source : Member States Notifications, USDA



## EU/US/Oceania Quotations of SMP

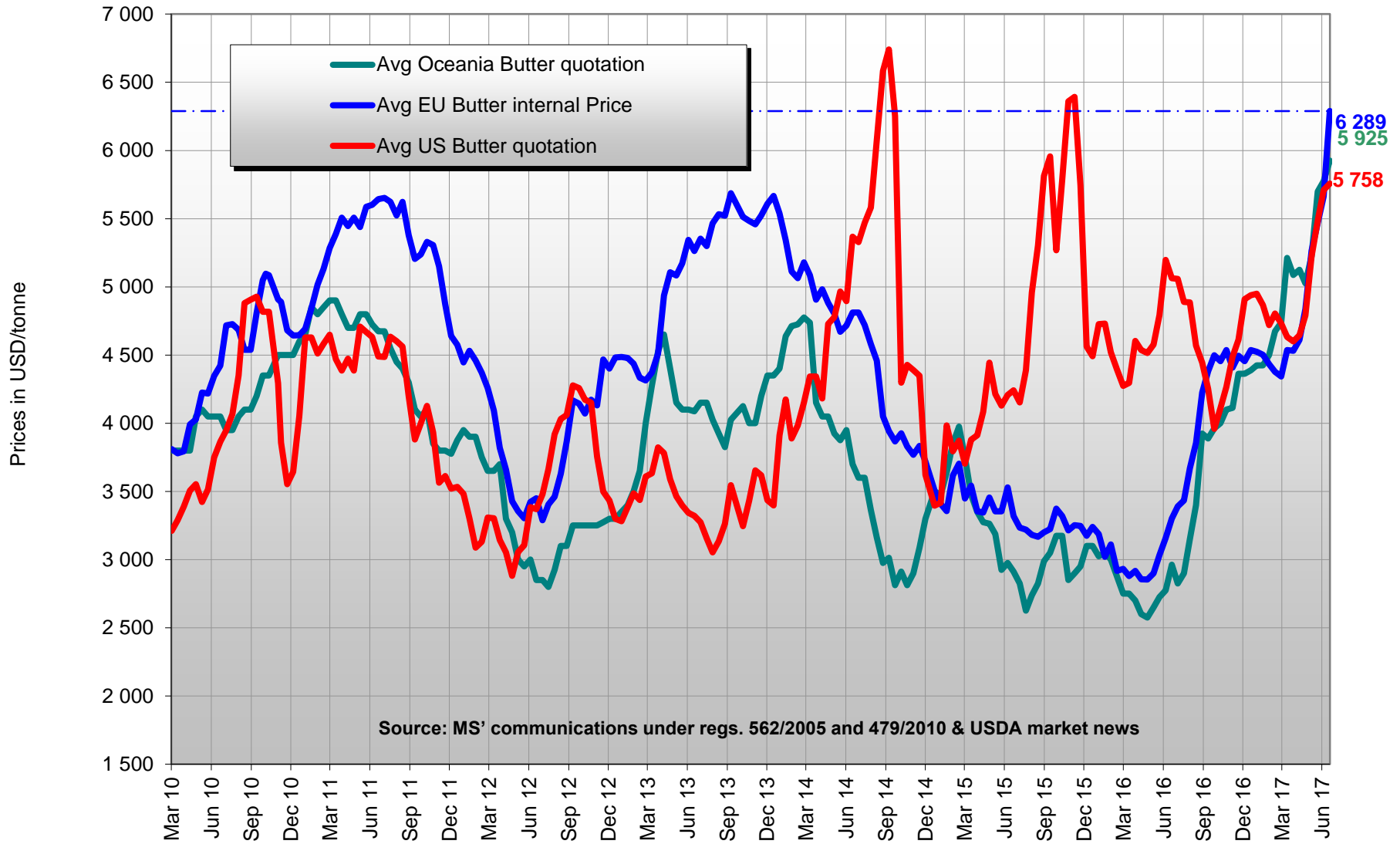


## EU/US/Oceania Quotations of WMP



Source: MS' communications under regs. 562/2005 and 479/2010 & USDA market news

## EU/US/Oceania Quotations of Butter



## EU/US/Oceania Quotations of Cheddar

