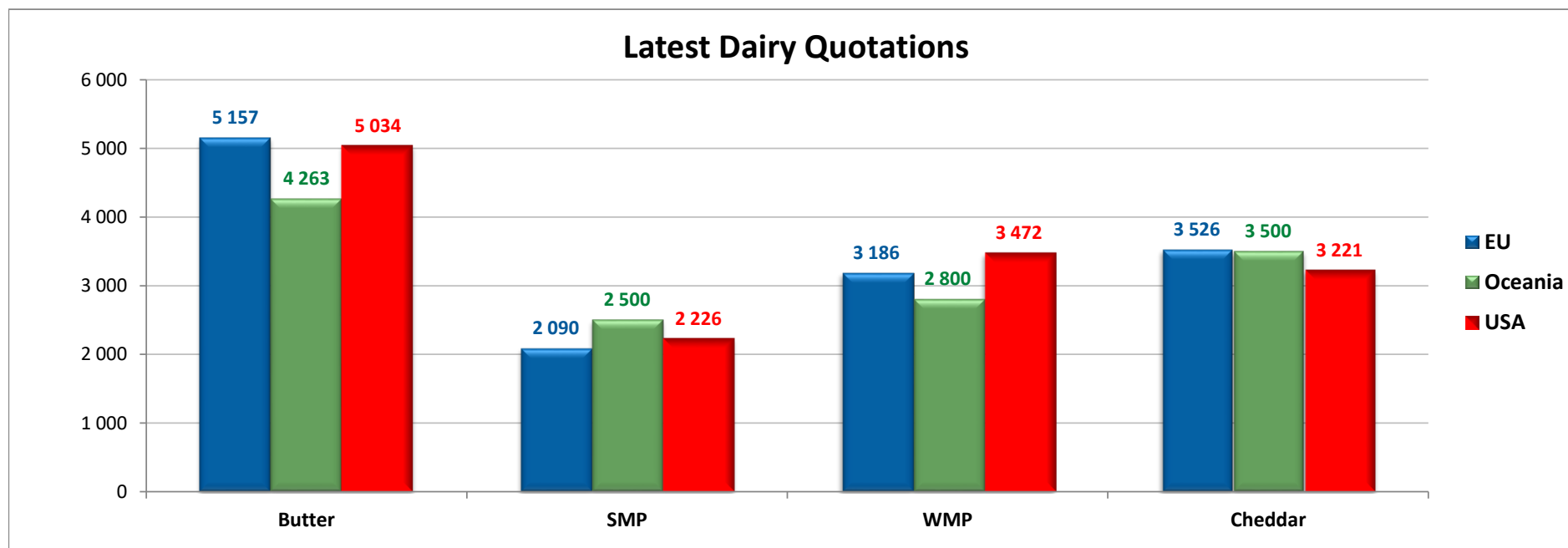


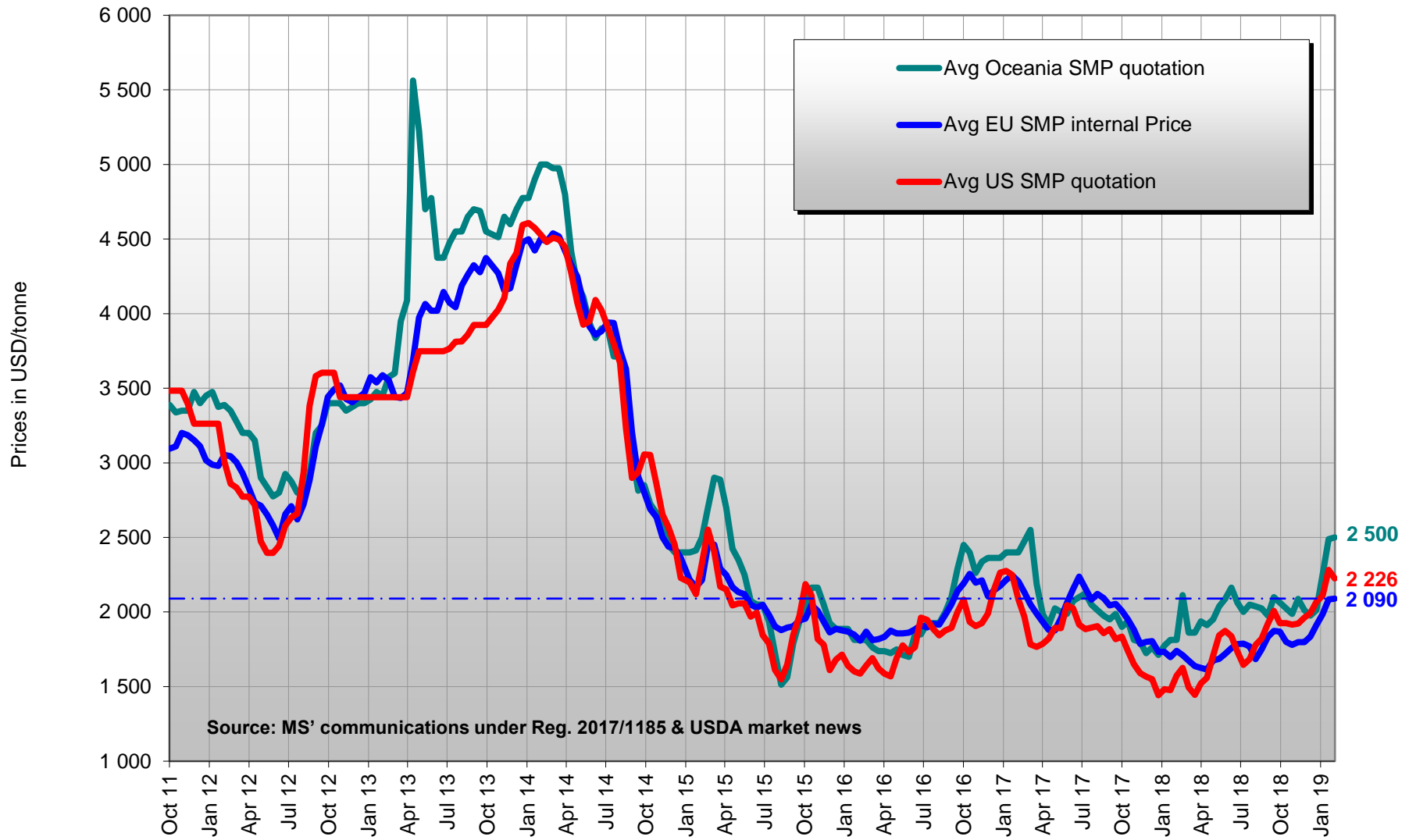
### Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	03/02/2019			20/01/2019			% change (previous quotation)			04 February 2018			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	5 157	4 263	5 034	5 163	4 213	4 964	➔ -0.1%	↗ +1.2%	↗ +1.4%	5 525	4 788	4 677	↓ -7%	↓ -11%	↑ +8%
SMP	2 090	2 500	2 226	2 085	2 488	2 282	➔ +0.2%	➔ +0.5%	↘ -2.5%	1 740	1 813	1 574	↑ +20%	↑ +38%	↑ +41%
WMP	3 186	2 800	3 472	3 177	2 763	3 527	➔ +0.3%	↗ +1.4%	↘ -1.6%	3 182	2 975	3 142	➔ +0%	↓ -6%	↑ +11%
Cheddar	3 526	3 500	3 221	3 584	3 488	3 106	↘ -1.6%	➔ +0.4%	↗ +3.7%	3 940	3 463	3 339	↓ -10%	↗ +1%	↘ -4%

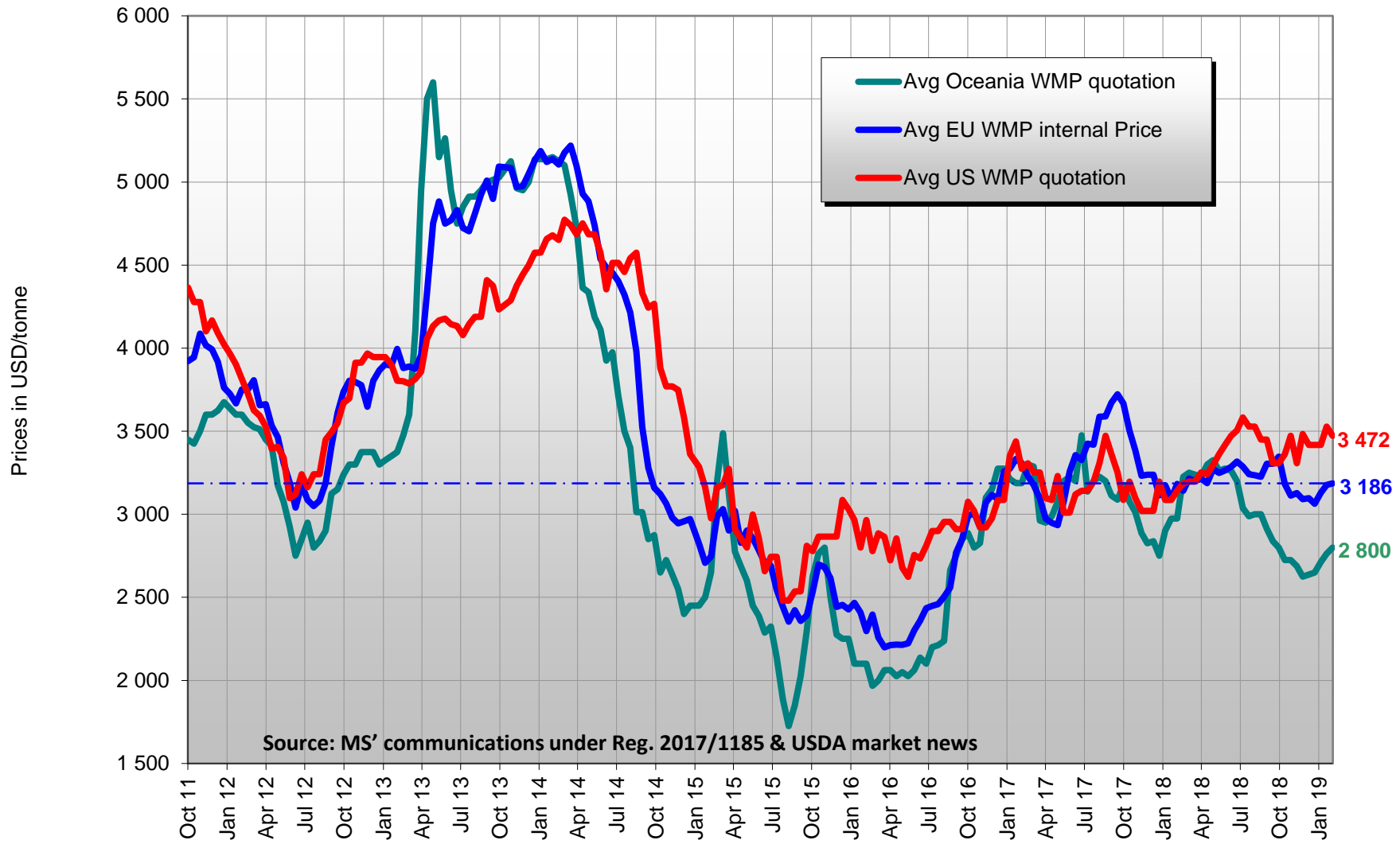
Source : Member States Notifications under Reg. 2017/1185, USDA



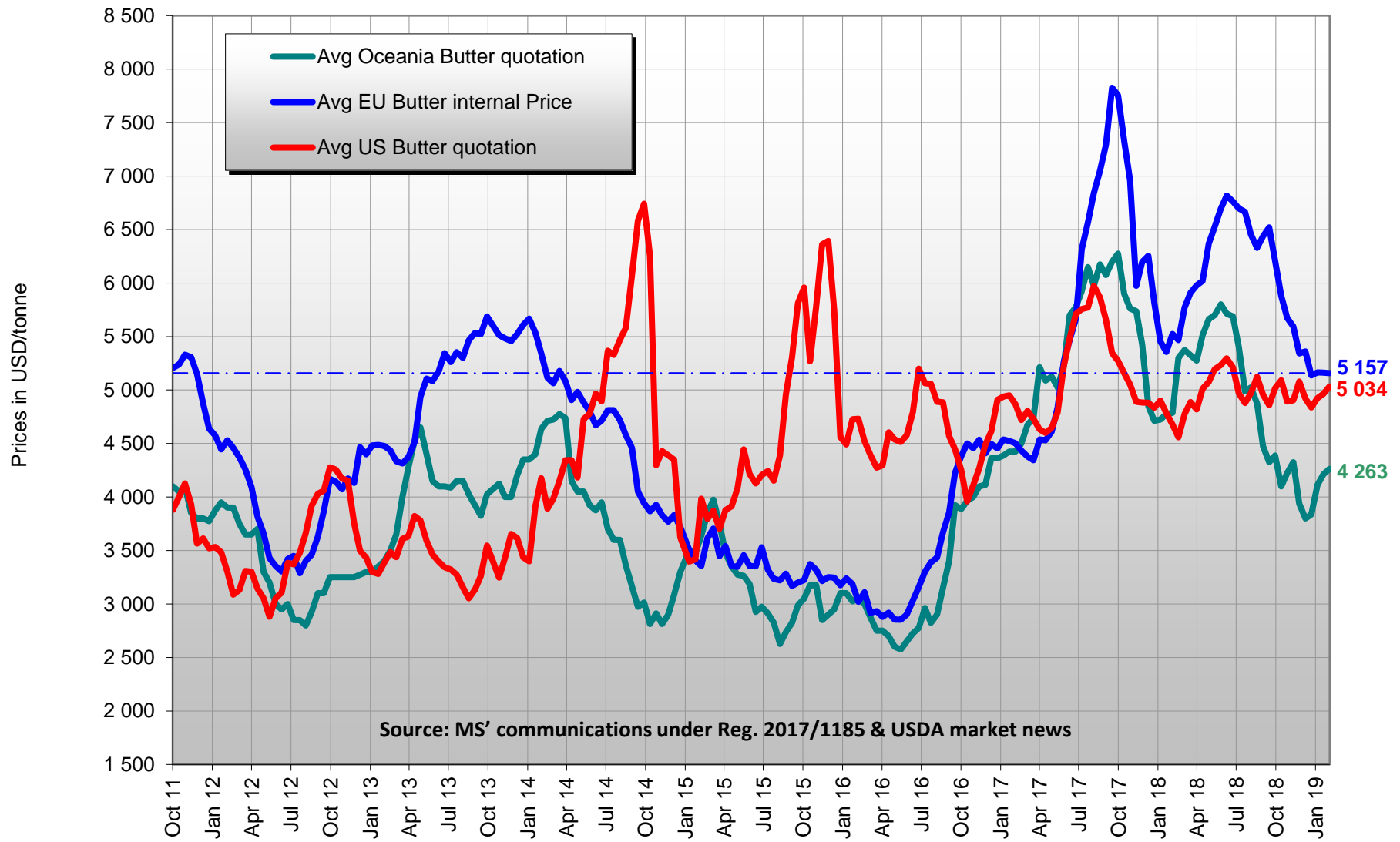
## EU/US/Oceania Quotations of SMP



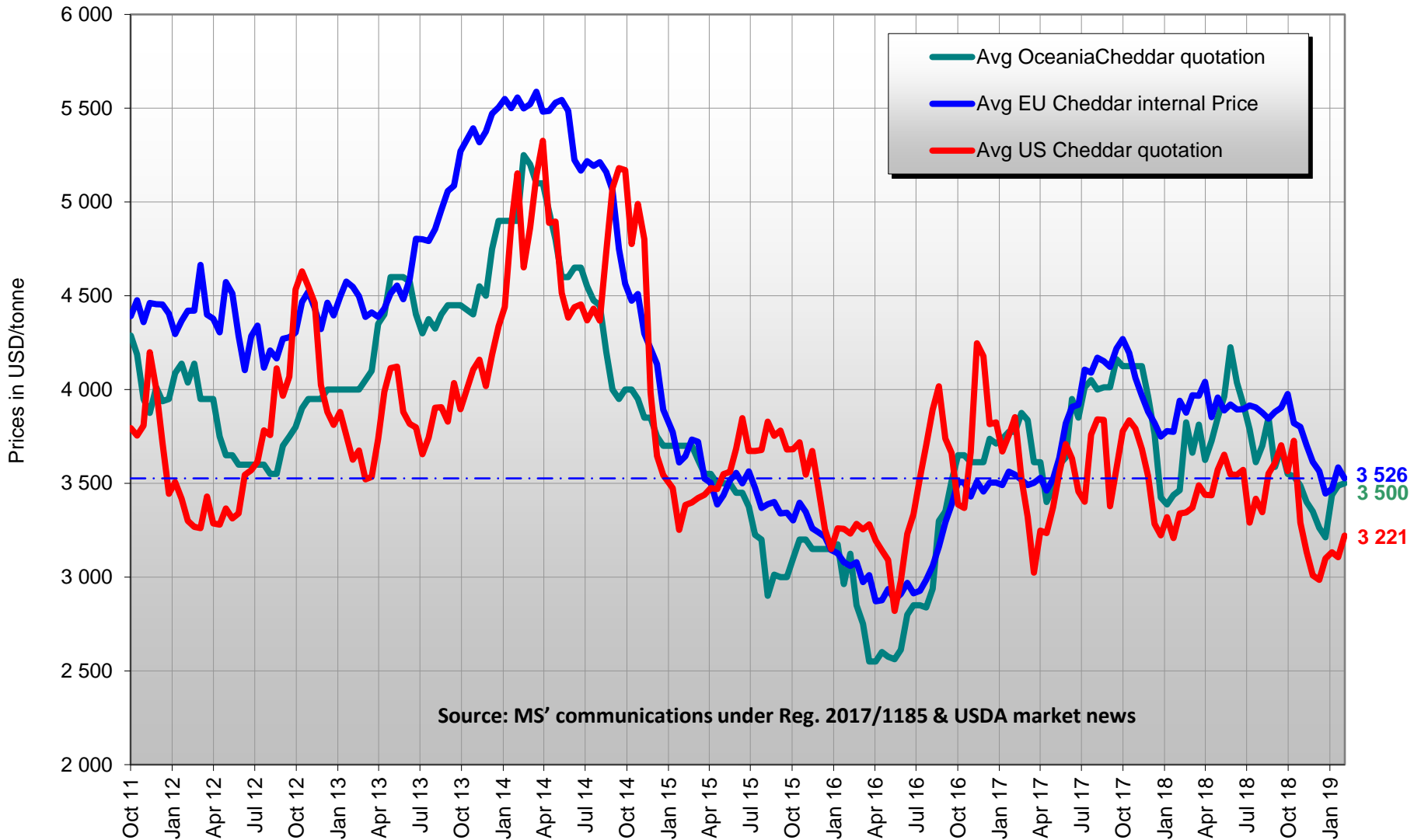
## EU/US/Oceania Quotations of WMP



## EU/US/Oceania Quotations of Butter



### EU/US/Oceania Quotations of Cheddar



Source: MS' communications under Reg. 2017/1185 & USDA market news