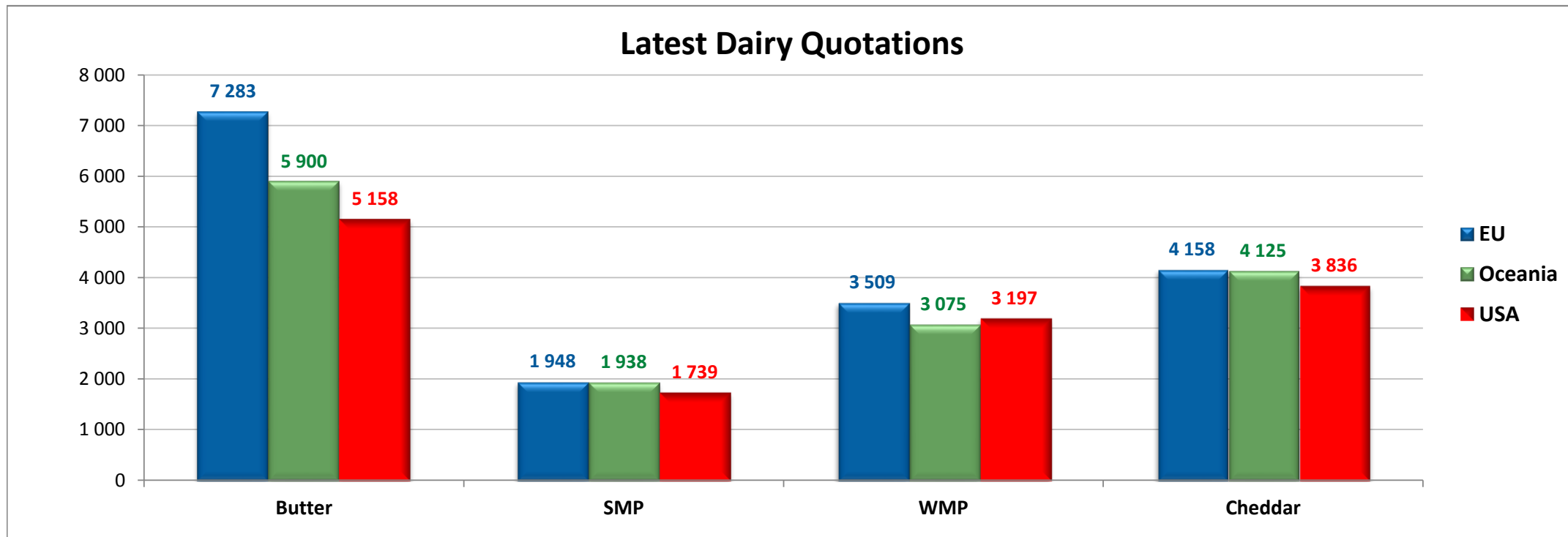


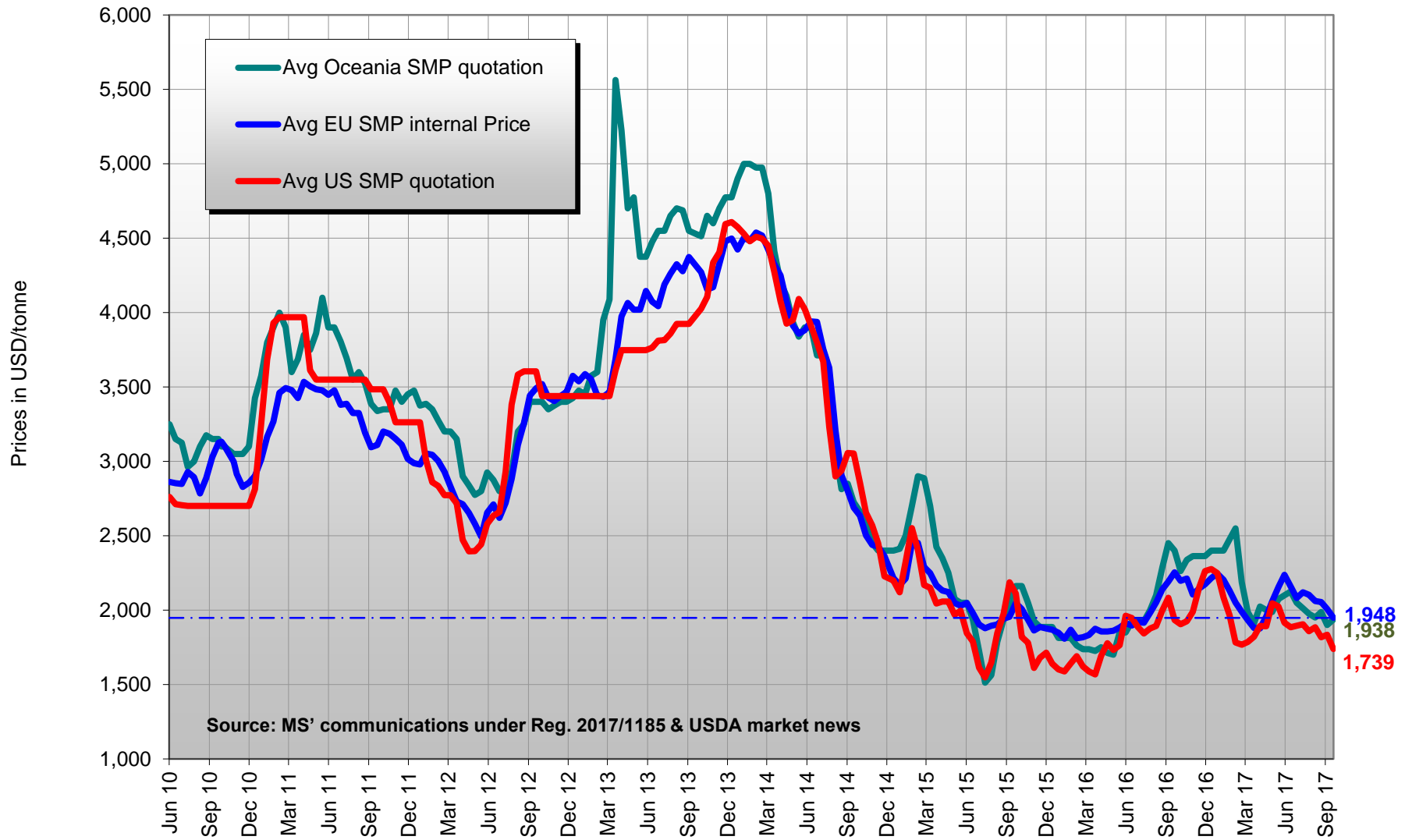
Latest World Quotations of Dairy Products

In US\$/t	Latest Quotations			Week - 2						Year - 1					
	15/10/2017			01/10/2017			% change (previous quotation)			October 2016			% change (1 year)		
	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA	EU	Oceania	USA
Butter	7 283	5 900	5 158	7 757	6 275	5 273	↓ -6.1%	↓ -6.0%	↓ -2.2%	4 499	3 963	3 960	↑ +62%	↑ +49%	↑ +30%
SMP	1 948	1 938	1 739	2 007	1 900	1 834	↓ -2.9%	↑ +2.0%	↓ -5.2%	2 255	2 400	1 933	↓ -14%	↓ -19%	↓ -10%
WMP	3 509	3 075	3 197	3 667	3 175	3 086	↓ -4.3%	↓ -3.1%	↑ +3.6%	3 009	2 800	3 020	↑ +17%	↑ +10%	↑ +6%
Cheddar	4 158	4 125	3 836	4 269	4 125	3 778	↓ -2.6%	↔ nc	↑ +1.5%	3 505	3 650	3 369	↑ +19%	↑ +13%	↑ +14%

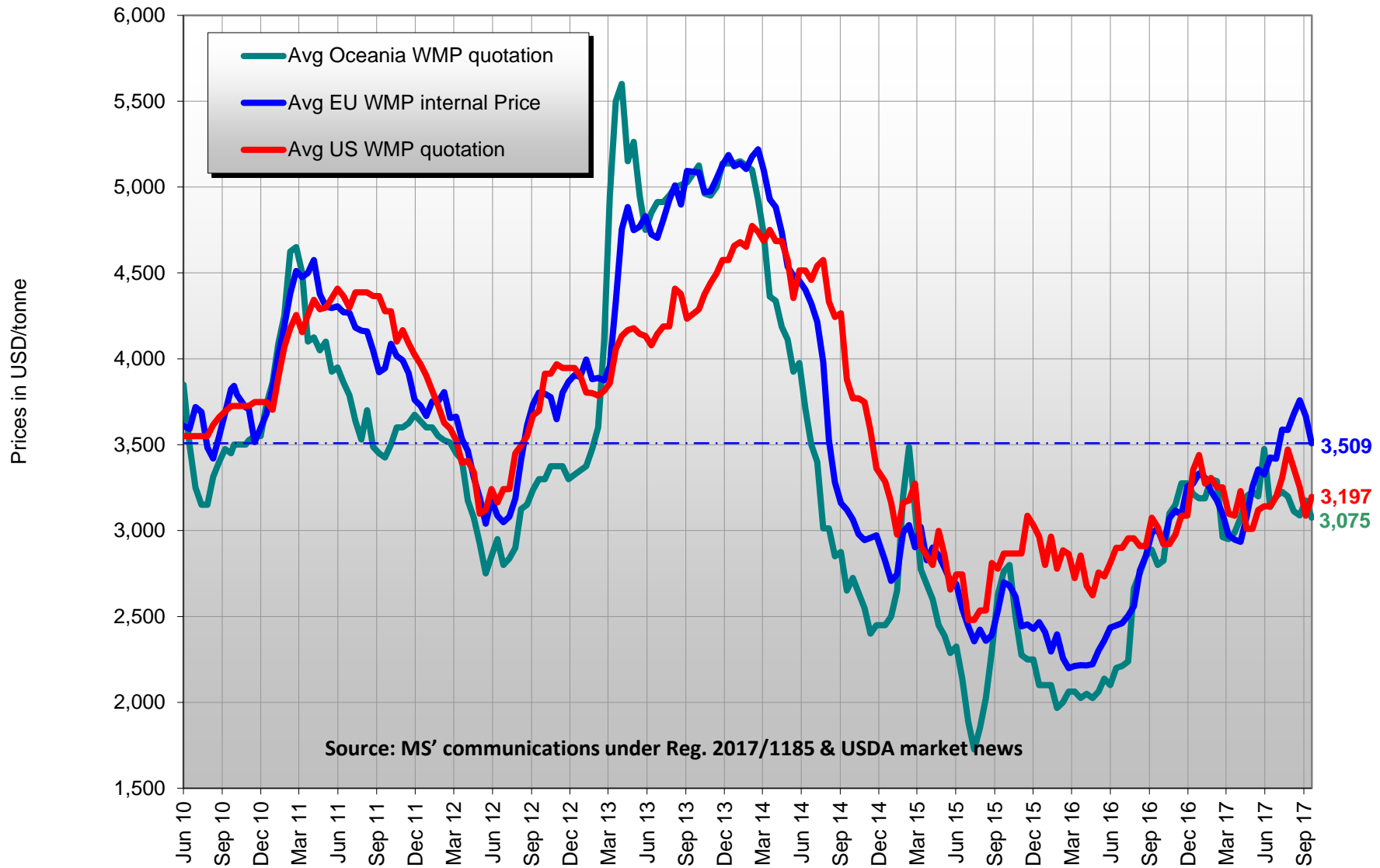
Source : Member States Notifications under Reg. 2017/1185, USDA



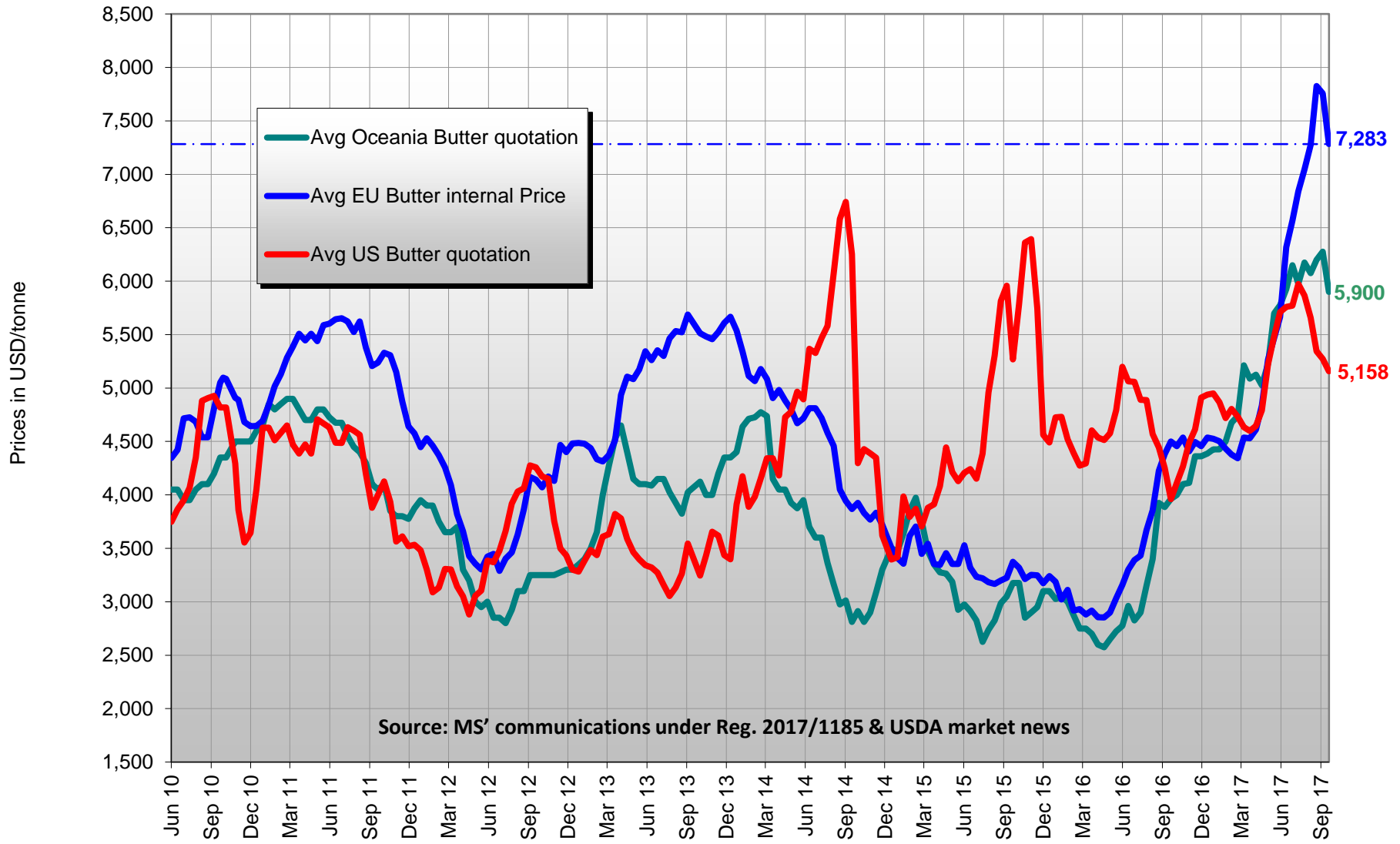
EU/US/Oceania Quotations of SMP



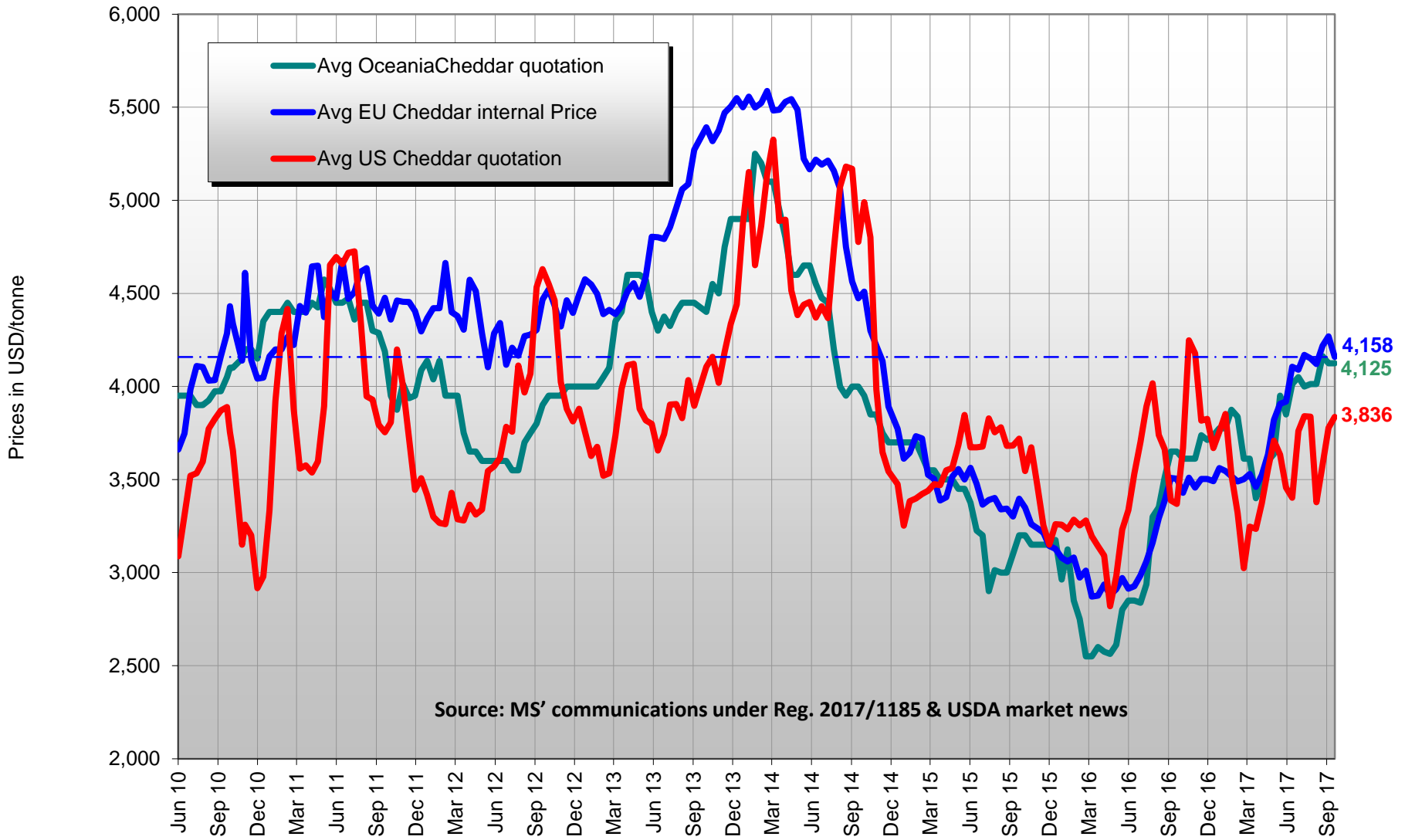
EU/US/Oceania Quotations of WMP



EU/US/Oceania Quotations of Butter



EU/US/Oceania Quotations of Cheddar



Source: MS' communications under Reg. 2017/1185 & USDA market news