

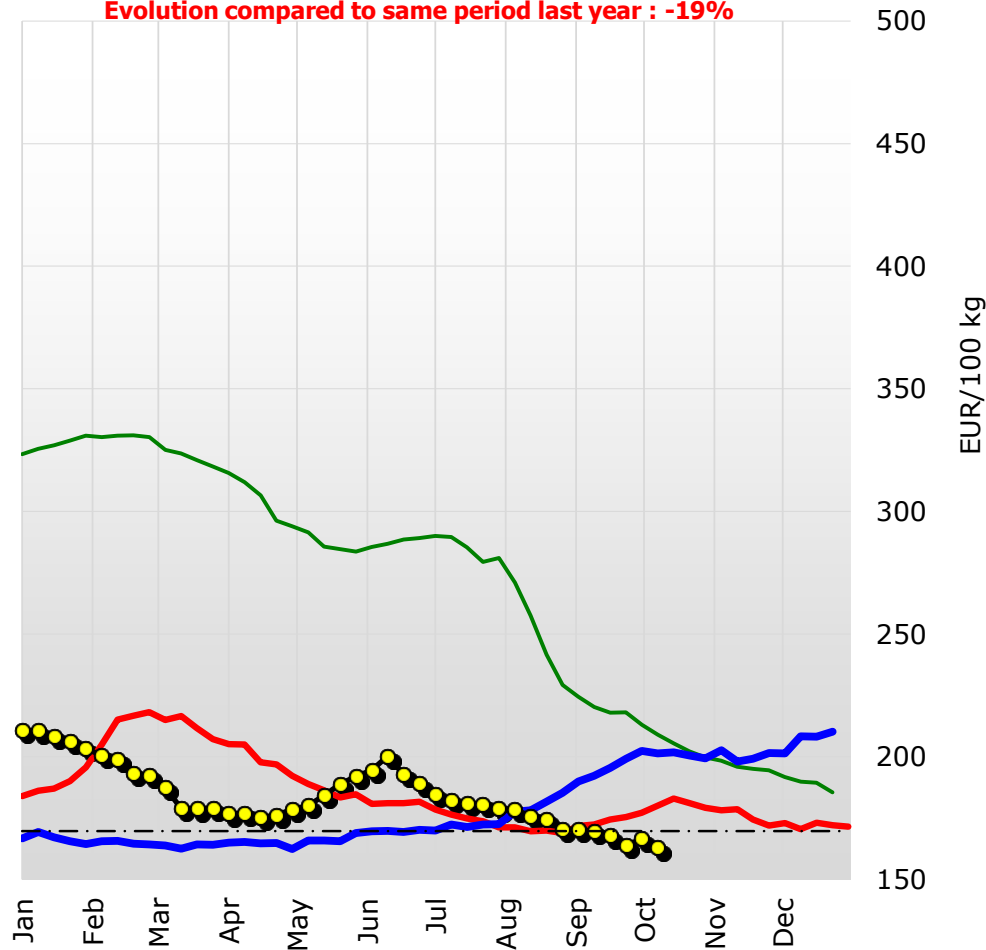
Prices of EU Dairy commodities

(Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7)

Weekly EU SMP Prices

Latest price : 163 EUR/100kg

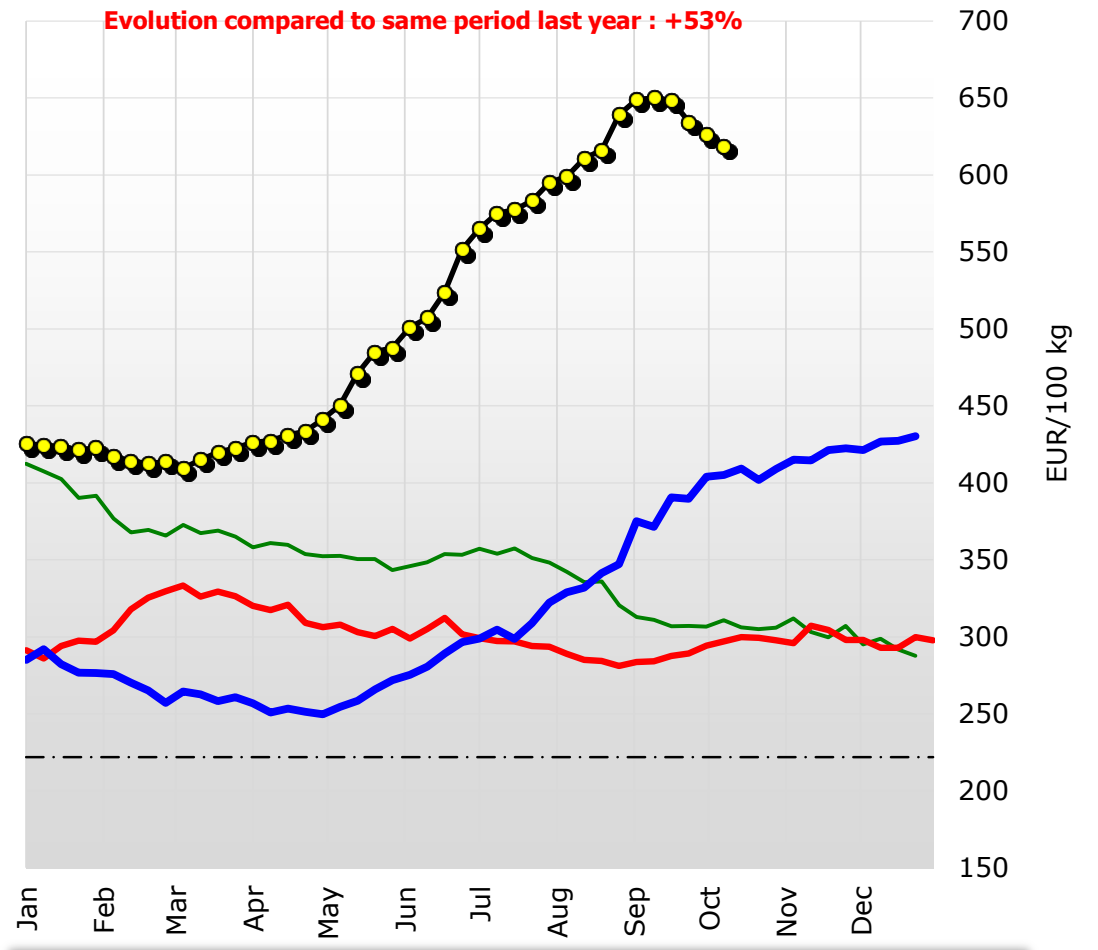
Evolution compared to same period last year : -19%



Weekly EU BUTTER Prices

Latest price : 619 EUR/100kg

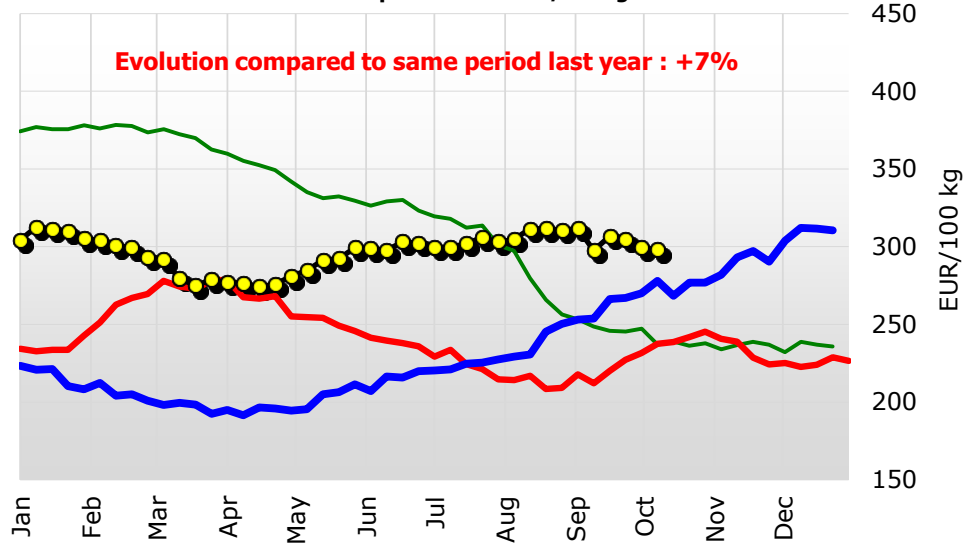
Evolution compared to same period last year : +53%



Weekly EU WMP Prices

Latest price : 298 EUR/100kg

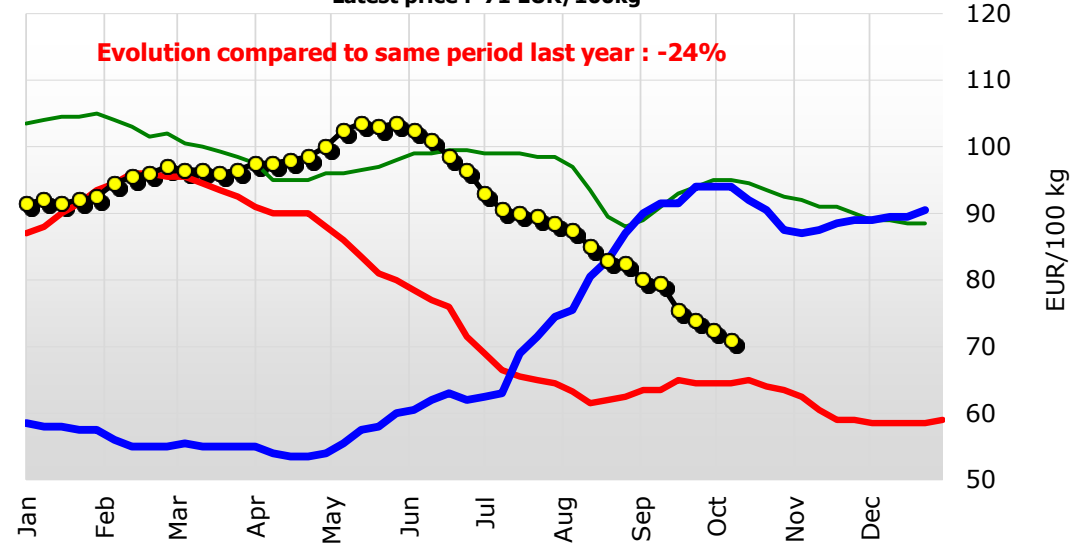
Evolution compared to same period last year : +7%



Weekly EU WheyPowder Prices

Latest price : 71 EUR/100kg

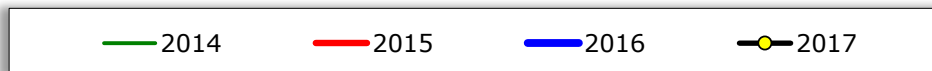
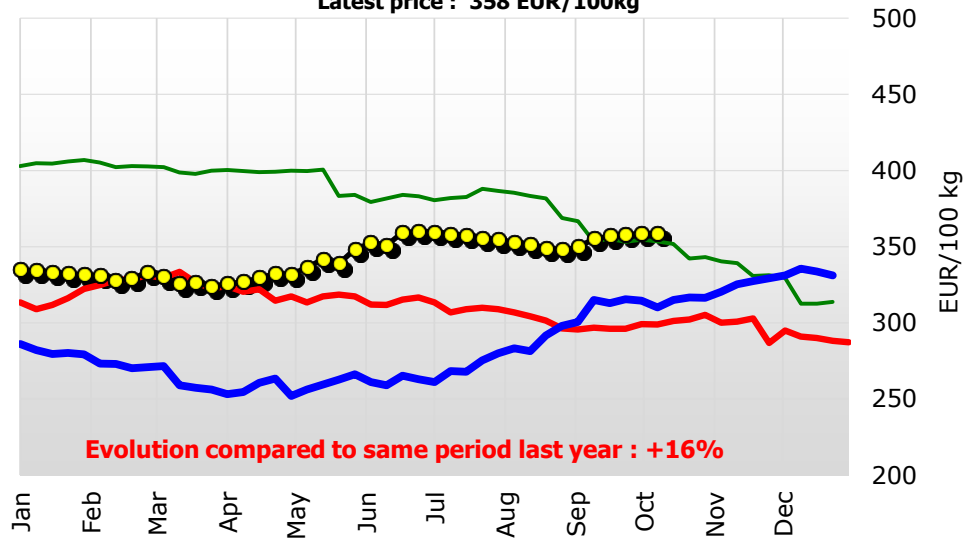
Evolution compared to same period last year : -24%



Weekly EU CHEDDAR Prices

Latest price : 358 EUR/100kg

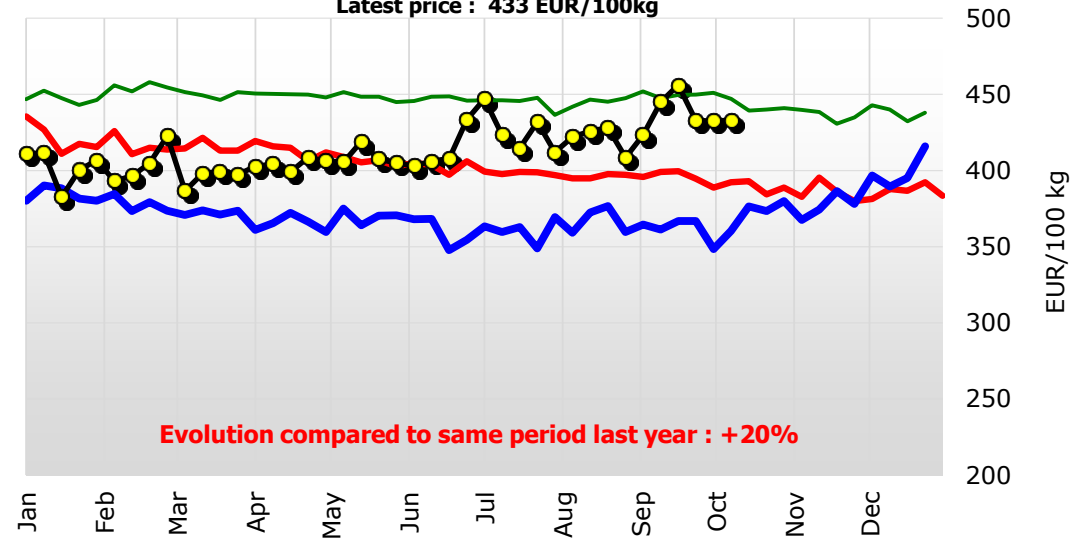
Evolution compared to same period last year : +16%



Weekly EU EMMENTAL Prices

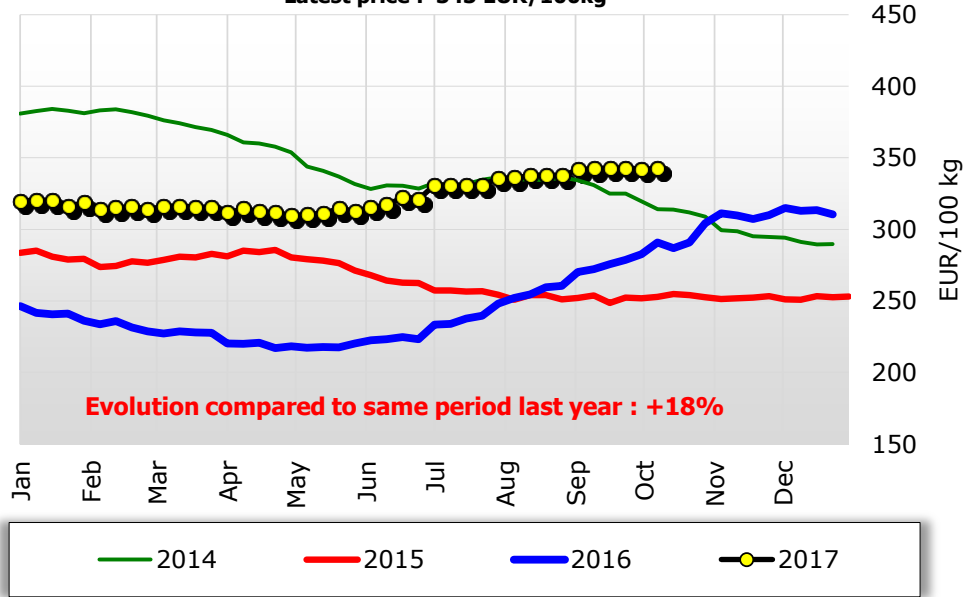
Latest price : 433 EUR/100kg

Evolution compared to same period last year : +20%



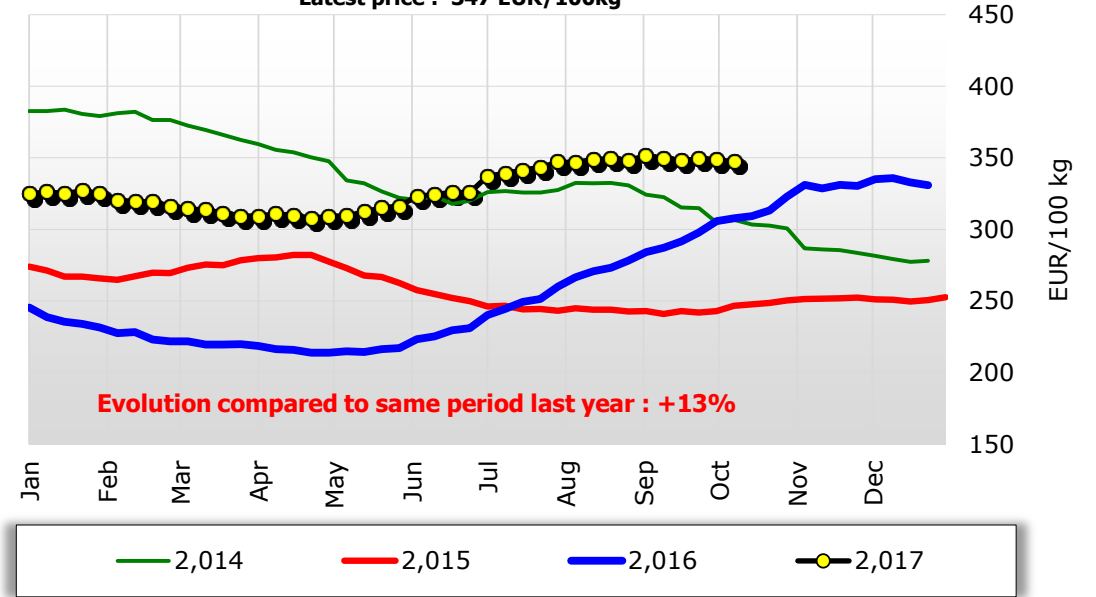
Weekly EU GOUDA Prices

Latest price : 343 EUR/100kg



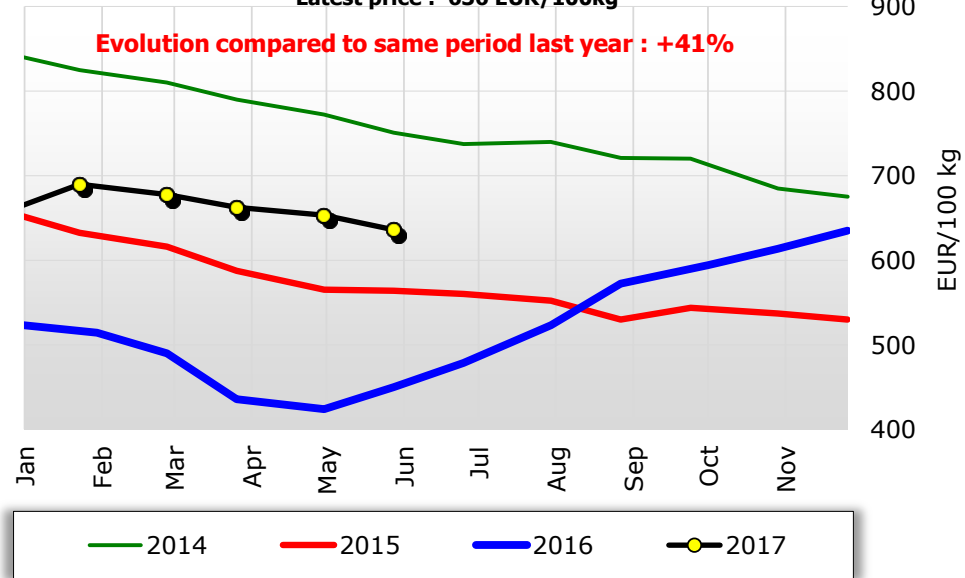
Weekly EU EDAM Prices

Latest price : 347 EUR/100kg



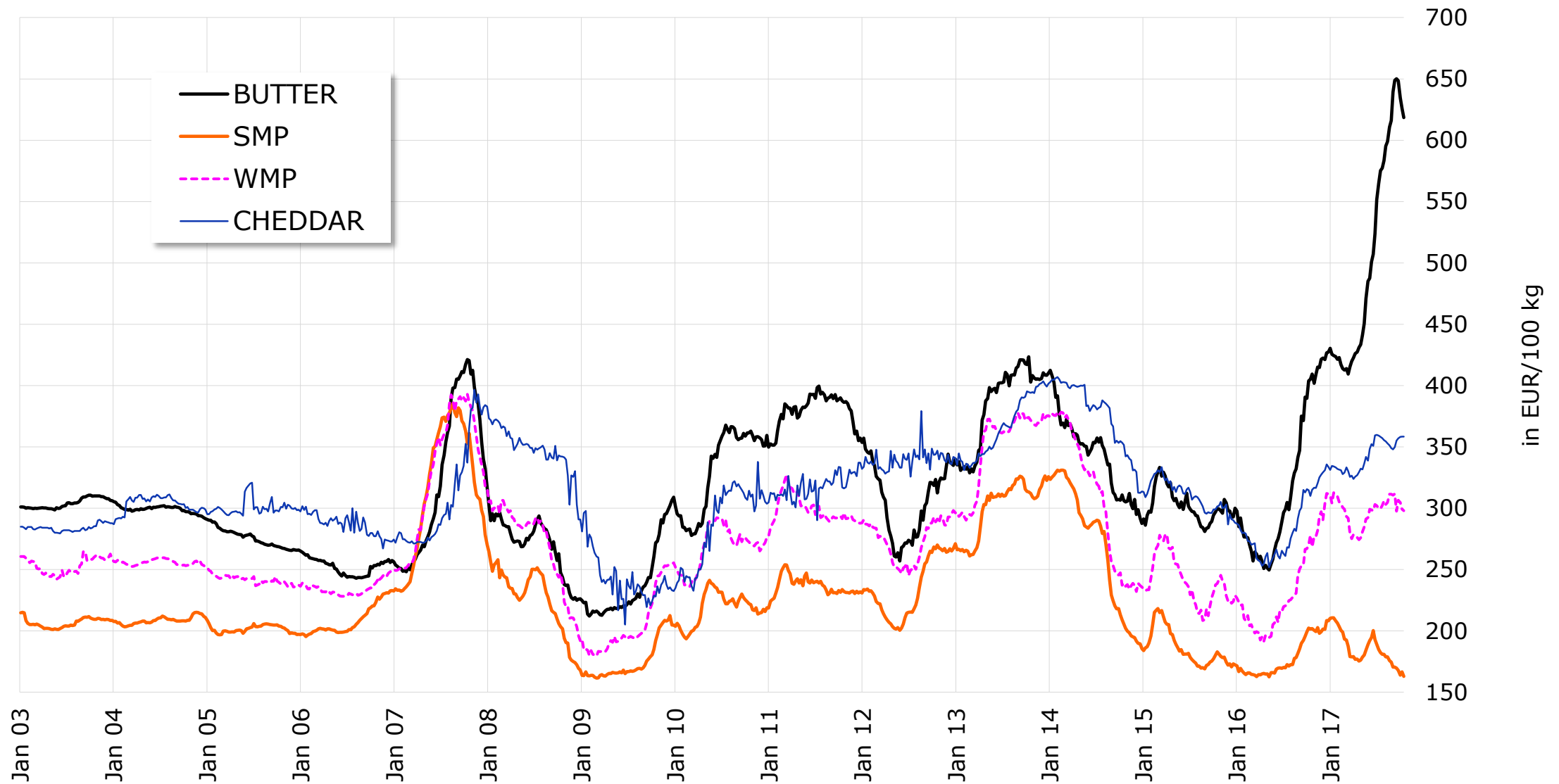
Monthly CASEIN Prices (Germany)

Latest price : 636 EUR/100kg



EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)



Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

EU Internal Market Prices of Dairy Products

Source: Regulation (EU) No 2017/1185 Article 11 - Annex I.7

| BUTTER | SMP | WMP | CHEDDAR | EDAM | GOUDA | EMMENTAL | WHEYPOWDER |
|--------|-----|-----|---------|------|-------|----------|------------|
|--------|-----|-----|---------|------|-------|----------|------------|

Latest Quotations : week 41 ending 15/10/2017

in EUR/100 kg

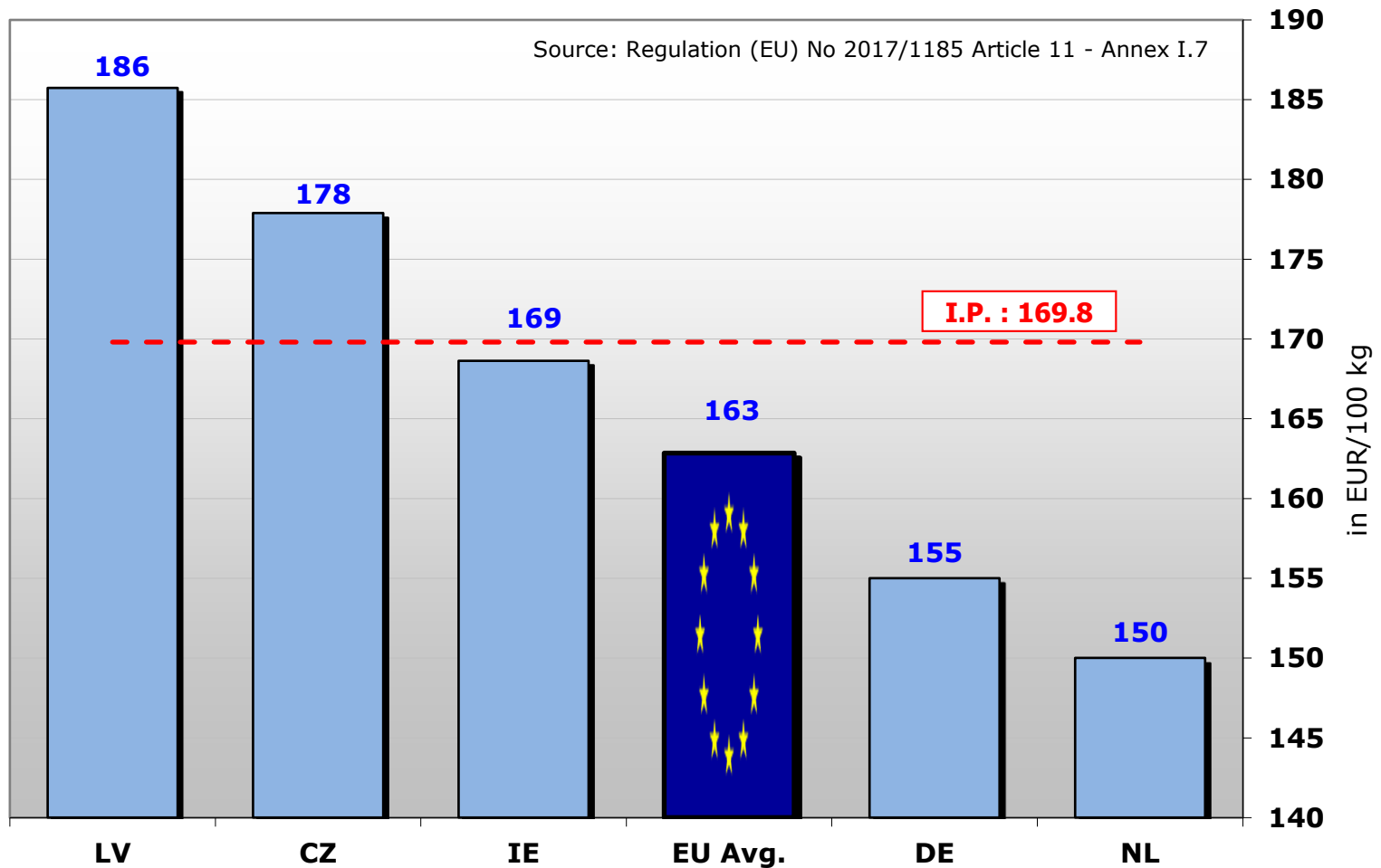
| | 619 | 163 | 298 | 358 | 347 | 343 | 433 | 71 |
|-------------|--------|--------|--------|-------|--------|--------|--------|--------|
| % last week | - 1.2% | - 2.2% | - 0.4% | nc | - 0.3% | + 0.2% | + 0.1% | - 2.1% |
| % year - 1 | + 53% | - 19% | + 7% | + 16% | + 13% | + 18% | + 20% | - 24% |

Week ending :

in EUR/100 kg

| | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|
| 01/01/2017 | 430 | 210 | 311 | 331 | 331 | 311 | 416 | 91 |
| 08/01/2017 | 425 | 211 | 304 | 335 | 325 | 320 | 411 | 92 |
| 15/01/2017 | 424 | 211 | 313 | 334 | 326 | 320 | 412 | 92 |
| 22/01/2017 | 424 | 208 | 311 | 333 | 325 | 320 | 383 | 92 |
| 29/01/2017 | 421 | 206 | 310 | 332 | 327 | 316 | 400 | 92 |
| 05/02/2017 | 423 | 203 | 305 | 331 | 325 | 319 | 407 | 93 |
| 12/02/2017 | 417 | 201 | 304 | 331 | 320 | 314 | 393 | 95 |
| 19/02/2017 | 414 | 199 | 301 | 328 | 319 | 315 | 396 | 96 |
| 26/02/2017 | 413 | 193 | 299 | 329 | 319 | 316 | 405 | 96 |
| 05/03/2017 | 414 | 192 | 293 | 333 | 316 | 314 | 423 | 97 |
| 12/03/2017 | 409 | 187 | 292 | 330 | 314 | 316 | 387 | 97 |
| 19/03/2017 | 415 | 179 | 280 | 326 | 313 | 316 | 398 | 97 |
| 26/03/2017 | 420 | 179 | 275 | 327 | 311 | 315 | 400 | 96 |
| 02/04/2017 | 423 | 179 | 279 | 324 | 309 | 316 | 397 | 97 |
| 09/04/2017 | 426 | 177 | 277 | 326 | 309 | 312 | 403 | 98 |
| 16/04/2017 | 427 | 177 | 276 | 327 | 311 | 314 | 404 | 98 |
| 23/04/2017 | 431 | 175 | 274 | 329 | 310 | 312 | 399 | 98 |
| 30/04/2017 | 433 | 176 | 276 | 332 | 308 | 312 | 409 | 99 |
| 07/05/2017 | 441 | 179 | 281 | 332 | 309 | 310 | 406 | 100 |
| 14/05/2017 | 451 | 180 | 285 | 336 | 310 | 310 | 406 | 103 |
| 21/05/2017 | 471 | 184 | 291 | 342 | 312 | 311 | 419 | 104 |
| 28/05/2017 | 485 | 189 | 292 | 339 | 315 | 314 | 407 | 103 |
| 04/06/2017 | 488 | 192 | 299 | 348 | 316 | 313 | 405 | 104 |
| 11/06/2017 | 501 | 195 | 299 | 352 | 323 | 315 | 403 | 103 |
| 18/06/2017 | 507 | 200 | 298 | 351 | 324 | 317 | 406 | 101 |
| 25/06/2017 | 524 | 193 | 303 | 359 | 326 | 322 | 408 | 99 |
| 02/07/2017 | 552 | 189 | 302 | 360 | 326 | 321 | 434 | 97 |
| 09/07/2017 | 565 | 185 | 300 | 359 | 337 | 331 | 447 | 93 |
| 16/07/2017 | 575 | 182 | 300 | 358 | 339 | 331 | 423 | 91 |
| 23/07/2017 | 577 | 181 | 302 | 357 | 341 | 331 | 415 | 90 |
| 30/07/2017 | 583 | 181 | 306 | 356 | 343 | 331 | 432 | 90 |
| 06/08/2017 | 595 | 179 | 303 | 355 | 347 | 336 | 412 | 89 |
| 13/08/2017 | 599 | 179 | 305 | 353 | 347 | 336 | 422 | 88 |
| 20/08/2017 | 611 | 176 | 311 | 351 | 349 | 338 | 426 | 85 |
| 27/08/2017 | 616 | 174 | 312 | 349 | 349 | 338 | 428 | 83 |
| 03/09/2017 | 639 | 170 | 311 | 348 | 348 | 337 | 408 | 83 |
| 10/09/2017 | 649 | 170 | 312 | 350 | 351 | 342 | 423 | 80 |
| 17/09/2017 | 650 | 170 | 298 | 355 | 350 | 342 | 445 | 80 |
| 24/09/2017 | 648 | 168 | 307 | 357 | 348 | 343 | 456 | 76 |
| 01/10/2017 | 635 | 164 | 305 | 358 | 349 | 343 | 433 | 74 |
| 08/10/2017 | 626 | 167 | 299 | 358 | 349 | 342 | 433 | 73 |
| 15/10/2017 | 619 | 163 | 298 | 358 | 347 | 343 | 433 | 71 |

EU S.M.P. Prices (up to 15.10.2017)



EU BUTTER Prices (up to 15.10.2017)

Source : Regulation (EU) No 2017/1185 Article 11 - Annex I.7

