



**Support for EAFRD financial instruments
from the EC/EIB *fi-compass* advisory platform
2015 & beyond**

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Context

- **Enhanced use of financial instruments under ESIF 2014-2020:** EU Investment Plan foresees to at least double the use of ESIF financial instruments in 2014-2020
- **Significant MS advisory needs in the past** (survey 2013):
 - “During 2007-2013, approximately 95% of managing authorities, 40% of financial intermediaries and 20% of final recipients involved in FI implementation received TA (mainly ERDF MAs)”
 - “around 60% of interviewed entities represented in the sample stated that significant TA requirements are anticipated for ESIF FIs 2014-2020”
- **Joint EC/EIB effort in providing generic advice and starting points to MS/MAs and their partners:** The EC and the EIB agreed to jointly extend their support initiatives of 2007-13, and to develop fi-compass as a single advisory framework, with EIB delivering its horizontal advisory activities to the benefit of all Member States.

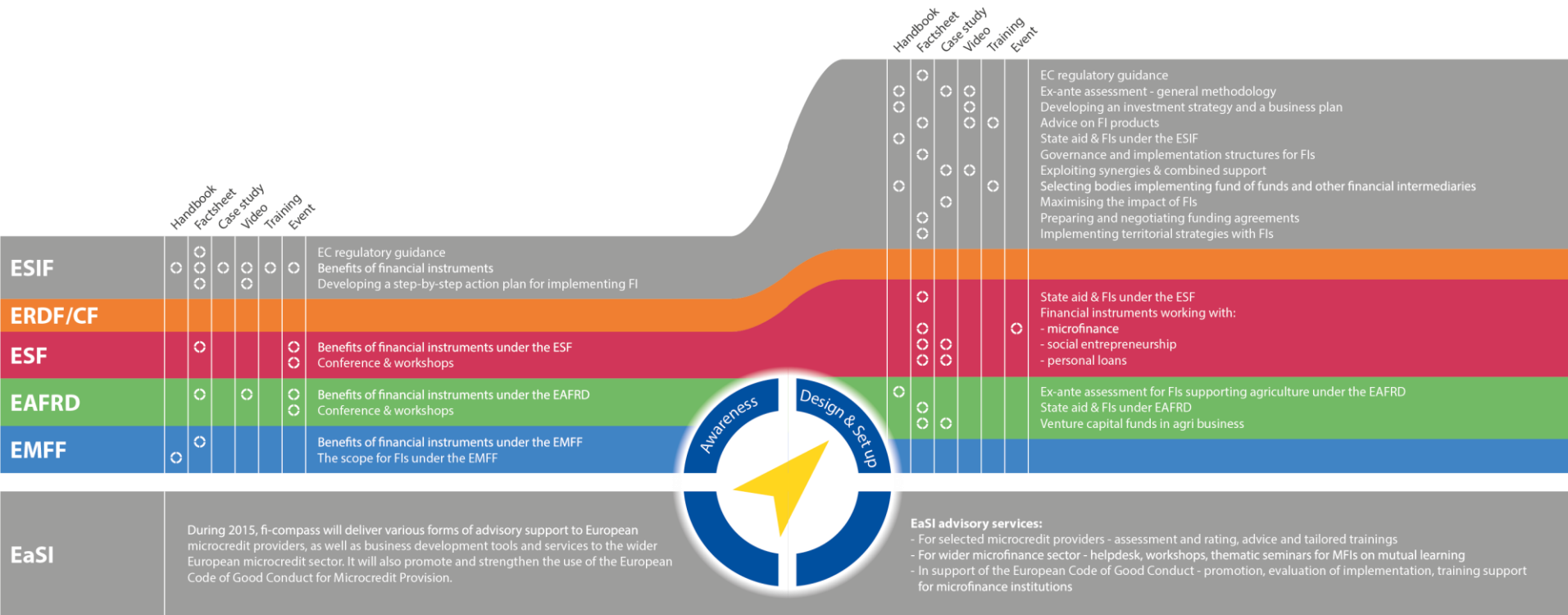


fi-compass

- ***fi-compass*** is a unique platform for advisory services on financial instruments under the European Structural and Investment Funds ([ESIF](#)) and microfinance under the Programme for Employment and Social Innovation ([EaSI](#)), provided by the European Commission in partnership with the European Investment Bank
- ***fi-compass*** was launched in late 2014 and aims to meet the needs of ESIF managing authorities, EaSI microfinance providers and other interested parties, by providing practical know-how and learning tools on financial instruments



Work programme 2015 and EAFRD workstream





EAFRD workstream in 2015 – guidance in progress

- Guidance on conducting ex-ante assessments for FIs in agriculture under the EAFRD
 - ✓ Expected in June 2015
- State Aid - Implications for FIs under the EAFRD
 - ✓ Expected in June-July 2015
- Venture capital funds in agri-business under EAFRD
 - ✓ Expected in November 2015
- Off the Shelf Instruments under EAFRD
 - ✓ Renewable energy & energy efficiency
 - ✓ Expected in Dec 2015
- Awareness raising and promotion of EAFRD-specific FIs



EAFRD workstream in 2015 - events

- First European fi-compass conference on Financial instruments under the EAFRD in Dublin, June 2015
 - ✓ Follow-up of the ESIF conference on FIs, 19/20 Jan 2015
 - ✓ Major aim – to launch the debate on FIs under EAFRD in view of doubling the use of FIs, new programming, "fi-compass" and display window for MoU products, etc.
 - ✓ Where – Dublin (Ireland)
 - ✓ When – 23 and 24 June 2013 , 1,5 – 2 days event
 - ✓ Who – Managing authorities, stakeholders, financial intermediates interested in RD issues and financing, national banks, EIB/EIF, etc.
 - ✓ How – Open registration via "*fi-compass*" website
- MS willing to present their (new) FIs are welcome
 - ✓ Please contact the fi-compass team



EAFRD workstream in 2015 - events

- Three Macro-regional EAFRD events on FIs
 - ✓ Major aim – to raise local awareness and facilitate discussions on local issues related to FIs under EAFRD; to promote FIs under the EAFRD; to promote products under "fi-compass", display window for products under the MoU on agriculture and rural development.
 - ✓ Where – Barcelona, Vienna, Riga
 - ✓ When – September – November 2015
 - ✓ Who – Neighbouring regions/MS, local decision-makers, managing authorities, financial intermediates, local stakeholders, etc.
 - ✓ How – Open registration via *fi-compass* website
- MS willing to present their (new) FIs are welcome
 - ✓ Please contact the *fi-compass* team



Common workstream in 2015 – products of interest

- April 2015: Factsheet – Developing an action plan (subsequently a video on this)
- May 2015: Factsheet - Advice on FI products (subsequently video and e-learning on this)
- June 2015: Handbook - Development of a business plan (subsequently a video on this)



EAFRD workstream in 2016/7 - ideas

- Many possible products could be developed
 - ✓ EC staff training is also covered
- Some draft proposals
 - ✓ Ex ante assessment of EAFRD FIs for forestry
 - ✓ Scoping EAFRD FI implementation under RDPs 2014-2020
 - ✓ Events
 - ✓ Capacity development activities.....?

Your views and ideas wanted!



Thank you

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