



Brussels, 11 June 2014

**Subject: Agenda of the 6<sup>th</sup> meeting of the Expert Group on agricultural commodity derivatives and spot markets, 10<sup>th</sup> July 2014**

- 09:00** *Registration of participants and welcome coffee*
- 09:30** *Introductory remarks, by **Jean-Jacques JAFFRELOT**, DG Agriculture and Rural Development*
- 09:45** *Financial markets regulatory reform in the EU: State of play, by **Peter OHRLANDER**, European Commission, DG Internal Market and Services*
- 10:30** *Questions & answers*
- 11:00** *ESMA's MiFID II Consultation and Discussion Papers: commodity derivatives, by **Catherine SUTCLIFFE**, European Securities and Markets Authority*

***(I) MiFID II Scope***

- 1. Ancillary activity exemption (Section 7.1, Discussion Paper)*
- 2. Financial instruments – specifying definitions C6, C7 and C10 (Section 7.1, Consultation Paper)*

**12:00** *Questions & answers*

**12:30** ***Lunch break***

**14:00** ...continuation of ESMA presentation:

***(II) Position limits and reporting regime***

- 3. Position limits (Section 7.2, Discussion Paper)*
- 4. Position reporting (Section 7.3, Discussion Paper and Section 7.2, Consultation Paper)*

**15:00** *Questions & answers*

**15:30**      ***(III) New regulatory powers in relation to position management***

5.      *Position management powers of ESMA (Section 7.3, Consultation Paper)*

**16:30**      *Questions & answers*

**17:00**      *Concluding remarks*