



EUROPEAN COMMISSION

MEMO

Strasbourg, 2 July 2013

President Barroso, in agreement with Vice-President Rehn, launches Expert Group on debt redemption fund and eurobills

During a debate in the European Parliament in Strasbourg today, President Barroso said:

"I would like to announce that, following our commitment to the European Parliament as part of the overall agreement on the Two-Pack, the Commission is now setting up an Expert Group to look into the merits and risks, legal requirements and financial consequences of initiatives for the joint issuance of debt in the form of a redemption fund and eurobills.

The members of the group, chaired by Ms. Gertrude Tumpel-Gugerell – a former member of the executive board of the ECB – combine impressive expertise and varied background. I trust it will make a very good contribution for further work, namely by the Commission and by this Parliament."

This group is set up in agreement with Vice-President Olli Rehn. Its composition is as follows:

Chairperson:

Ms Gertrude Tumpel-Gugerell

Members:

Ms Agnès Bénassy-Quéré

Mr Vitor Bento

Mr Graham Bishop

Ms Claudia Buch

Mr Leonardus (Lex) Hoogduin

Mr Jan Mazak

Ms Belén Romana

Ms Ingrida Šimonytė

Mr Vesa Vihriälä

Ms Beatrice Weder di Mauro

Secretary:

Mr Clemens Ladenburger