



EUROPEAN COMMISSION

Expert Group on Debt Redemption Fund and Eurobills

Brussels, 22 November 2013

**3RD MEETING
OF THE EXPERT GROUP ON DEBT REDEMPTION FUND (DRF) AND EUROBILLS**

21 NOVEMBER 2013, 14:30-19:00 AND 22 NOVEMBER 2013, 8:30-16:30

**BERLAYMONT BUILDING, 7TH FLOOR, ROOM 62,
RUE DE LA LOI 200, 1040 BRUSSELS**

AGENDA

- 1) Approval of the agenda
- 2) The concept of eurobills: Definition of core features and possible variants
- 3) Eurobills: Issues related to financial design and to sovereign debt management
- 4) Analysis of merits and risks of eurobills
- 5) Risks of moral hazard and how to tackle them: which complementary steps of fiscal and economic policy integration would be prerequisites to introducing a DRF and / or eurobills?
- 6) Democratic accountability
- 7) AOB