



**Mr./Mrs Firstname NAME**

Title

Company/organisation

Street

Zip City

### **Chapter III: Disclosure of beneficiaries of community funds**

***Do you agree that it is desirable to introduce, at Community level, an obligation for Member States to make available information on beneficiaries of EU funds under shared management?***

***If so, what information should be required at national level? What would be the best means to make this information available (degree of information required, period covered and preferred medium)?***

Transparency in the use of EU funds is a basic requirement that should apply to all recipients of EU funding. As a general principle, any organisation receiving EU funding should disclose all relevant information.

EuroCommerce represents the retail, wholesale and international trade sectors in Europe. Its membership includes commerce federations in 29 European countries, European and national associations representing specific branches of commerce and many companies. EuroCommerce is also a recognized social partner for commerce. EuroCommerce is registered to CONECCS.

Commerce is the closest link between industry and the 450 million consumers across Europe. It is a dynamic and labour-intensive sector, which plays a significant role in the European economy, generating 13 % of the EU's GDP through 5.5 million companies. 95% of these are small enterprises, which are vital to Europe's economic and employment prospects. The sector is a major source of employment creation, providing jobs for 27 million people from all sections of society and is one of the few sectors increasing employment

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