

Citizens' summary

EU consultation on corporate restructuring

WHAT'S THE ISSUE?

- The Commission has launched a consultation exercise to get input from the public on the issue of corporate restructuring.

The basis for the debate is a Commission policy paper ("green paper"), [Restructuring and anticipating change](#), which seeks to identify successful practices and policies in these fields.

The Commission wants stakeholders, including the general public, to tell the EU what they expect it to do to on this issue, in particular to:

- promote employment, growth and competitiveness
- help the EU institutions work more effectively on these issues with workers' representatives, business and public authorities.

WHAT WILL THE EU DO WITH THE RESULTS?

- Consider new ways to **share and implement best practice**, including at EU level.
This will help national governments and the EU institutions both respond to the immediate concerns of the economic crisis and meet long-term competitiveness goals.
- Feed them into a revived "[flexicurity](#)" agenda.
- **Revitalise the debate** at EU level on possible approaches to corporate restructuring.

WHO WILL BENEFIT AND HOW?

A stronger culture of anticipation will help:

- **job holders** – to adapt in the event of a restructuring and acquire the transferable skills needed to secure their career paths.
- **EU regions** – to keep their economies healthy and their employment markets dynamic.
- **companies** – to come out of restructuring processes more competitive.

WHY DOES ACTION HAVE TO BE TAKEN BY THE EU?

- Through this Europe-wide debate, the EU can gather a broad overview of the issue that goes **beyond narrow national experience**.
- It can then advise its member governments on a more **coordinated response**.
- It **already has Europe-wide policies** in place related to these issues:
 - [EU industrial competitiveness policy](#)
 - [EU agenda for new skills and jobs](#).

HOW CAN I PARTICIPATE?

- You have until **30 March 2012** to respond – details available here: [EU consultation on corporate restructuring](#)