



# Macro-economic indicators 2002-2012

*Annual percentage growth*  
*Source: Eurostat*

## Macro economic indicators

### Annual percentage growth

European Union (28 countries)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.3	1.5	2.6	2.2	3.4	3.2	0.4	-4.5	2.1	1.6	-0.4
Total employment	0.4	0.4	0.7	1.0	1.6	1.8	1.0	-1.8	-0.5	0.3	-0.5
Labour productivity	:	:	:	:	:	:	:	:	:	:	:
Annual average hours worked	:	:	:	:	:	:	:	:	:	:	:
Productivity per hour worked	:	:	:	:	:	:	:	:	:	:	:
Harmonized CPI	:	:	:	:	:	:	:	:	:	:	:
Price deflator GDP	2.4	0.2	2.3	2.2	2.3	2.7	0.2	-1.4	2.4	1.4	2.4
Nominal compensation per employee	2.9	0.8	3.1	2.5	2.8	3.2	0.7	-1.1	3.4	2.0	3.2
Real compensation per employee (GDP deflator)	0.5	0.6	0.7	0.3	0.5	0.5	0.5	0.3	1.0	0.6	0.8
Real compensation per employee (private consumption deflator)	1.4	1.1	0.7	0.1	0.3	0.7	0.2	1.6	0.1	-0.6	-0.1
Nominal unit labour costs	:	:	:	:	:	:	:	:	:	:	:
Real unit labour costs	:	:	:	:	:	:	:	:	:	:	:

European Union (27 countries)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.3	1.5	2.6	2.2	3.4	3.2	0.4	-4.5	2.1	1.6	-0.4
Total employment	0.4	0.4	0.6	1.0	1.6	1.8	1.0	-1.8	-0.4	0.3	-0.5
Labour productivity	0.8	1.1	1.9	1.1	1.7	1.4	-0.6	-2.7	2.5	1.3	0.1
Annual average hours worked	-0.8	-0.5	0.1	0.0	-0.4	0.0	-0.3	-1.1	0.3	0.2	-1.0
Productivity per hour worked	2.2	1.5	1.8	1.1	2.1	1.4	-0.3	-1.4	2.3	1.1	0.8
Harmonized CPI	2.5	2.1	2.3	2.3	2.3	2.4	3.7	1.0	2.1	3.1	2.6
Price deflator GDP	2.4	0.2	2.3	2.2	2.3	2.7	0.2	-1.4	2.4	1.4	2.4
Nominal compensation per employee	2.9	0.8	3.1	2.5	2.8	3.2	0.7	-1.1	3.4	2.0	3.2
Real compensation per employee (GDP deflator)	0.5	0.6	0.7	0.3	0.5	0.5	0.5	0.4	1.0	0.6	0.8
Real compensation per employee (private consumption deflator)	1.4	1.1	0.7	0.1	0.4	0.7	0.2	1.6	0.1	-0.6	-0.1
Nominal unit labour costs	2.0	-0.3	1.1	1.3	1.0	1.8	1.3	1.7	0.8	0.7	3.0
Real unit labour costs	-0.4	-0.5	-1.2	-0.9	-1.2	-0.9	1.1	3.2	-1.5	-0.7	0.6

European Union (15 countries)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.2	1.3	2.4	2.0	3.2	3.0	0.1	-4.5	2.1	1.5	-0.4
Total employment	0.7	0.5	0.8	1.0	1.5	1.6	0.8	-1.8	-0.3	0.3	-0.3
Labour productivity	0.5	0.8	1.6	1.0	1.6	1.3	-0.7	-2.8	2.4	1.1	-0.1
Annual average hours worked	-0.9	-0.4	0.1	-0.1	-0.5	-0.1	-0.4	-1.2	0.3	0.2	-0.7
Productivity per hour worked	1.4	1.2	1.5	1.0	2.2	1.4	-0.3	-1.4	2.1	0.9	0.6
Harmonized CPI	2.1	2.0	2.0	2.1	2.2	2.2	3.3	0.7	1.9	3.0	:
Price deflator GDP	2.3	0.4	2.3	1.7	2.1	2.2	-0.5	-0.8	2.1	1.3	2.5
Nominal compensation per employee	2.6	0.9	2.9	2.1	2.8	2.9	0.0	-0.5	3.0	2.0	3.1
Real compensation per employee (GDP deflator)	0.2	0.4	0.6	0.4	0.7	0.6	0.5	0.3	0.9	0.7	0.6
Real compensation per employee (private consumption deflator)	1.1	0.8	0.5	0.2	0.5	0.7	0.3	1.6	0.1	-0.6	-0.3
Nominal unit labour costs	2.0	0.0	1.2	1.1	1.1	1.5	0.7	2.3	0.6	0.9	3.3
Real unit labour costs	-0.3	-0.4	-1.0	-0.6	-0.9	-0.7	1.2	3.2	-1.5	-0.5	0.7

Euro area (17 countries)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.9	0.7	2.2	1.7	3.2	3.0	0.4	-4.4	2.0	1.5	-0.6
Total employment	0.7	0.5	0.8	1.0	1.6	1.8	0.8	-1.8	-0.5	0.3	-0.7
Labour productivity	0.2	0.2	1.4	0.7	1.6	1.2	-0.4	-2.6	2.5	1.2	0.1

Annual average hours worked	-0.8	-0.3	0.2	-0.3	-0.6	-0.1	-0.3	-1.4	0.5	0.0	-0.5
Productivity per hour worked	1.1	0.6	1.2	1.0	2.2	1.3	-0.1	-1.2	2.1	1.1	0.6
Harmonized CPI	2.3	2.1	2.2	2.2	2.2	2.1	3.3	0.3	1.6	2.7	2.5
Price deflator GDP	2.5	2.2	1.9	1.9	1.8	2.4	2.0	1.0	0.8	1.2	1.3
Nominal compensation per employee	2.6	2.3	2.2	1.9	2.3	2.5	3.3	1.5	1.9	2.1	1.7
Real compensation per employee (GDP deflator)	0.1	0.1	0.3	0.0	0.4	0.1	1.4	0.5	1.0	0.9	0.4
Real compensation per employee (private consumption deflator)	0.7	0.1	0.1	-0.2	0.1	0.3	0.6	1.9	0.2	-0.4	-0.4
Nominal unit labour costs	2.4	2.0	0.7	1.2	0.7	1.3	3.8	4.2	-0.7	0.9	1.6
Real unit labour costs	-0.1	-0.2	-1.1	-0.7	-1.1	-1.0	1.8	3.2	-1.4	-0.3	0.4

United States	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.8	2.5	3.5	3.1	2.7	1.9	-0.3	-3.1	2.4	1.8	2.2
Total employment	-0.3	0.9	1.1	1.7	1.9	1.1	-0.4	-3.7	-0.6	0.6	1.9
Labour productivity	2.1	1.6	2.4	1.3	0.8	0.8	0.1	0.7	3.0	1.2	0.3
Annual average hours worked	-1.0	-1.4	0.1	-0.2	0.0	-0.4	-0.6	-1.9	0.6	0.9	0.6
Productivity per hour worked	3.2	3.1	2.3	1.5	0.8	1.2	0.7	2.6	2.4	0.3	-0.3
Harmonized CPI	1.6	2.3	2.7	3.4	3.2	2.8	3.8	-0.4	1.6	3.2	2.1
Price deflator GDP	1.6	2.1	2.8	3.3	3.2	2.9	2.2	0.9	1.3	2.1	1.8
Nominal compensation per employee	3.2	4.9	3.9	3.6	3.9	3.9	3.3	1.9	3.0	3.3	1.3
Real compensation per employee (GDP deflator)	1.5	2.7	1.0	0.3	0.7	1.0	1.1	1.0	1.6	1.1	-0.5
Real compensation per employee (private consumption deflator)	1.8	2.8	1.3	0.7	1.2	1.2	0.0	1.8	1.0	0.8	-0.5
Nominal unit labour costs	0.3	2.1	1.4	2.3	3.0	2.9	2.9	0.0	-0.3	2.0	0.9
Real unit labour costs	-1.3	0.0	-1.4	-1.0	-0.2	0.0	0.7	-0.9	-1.6	-0.1	-0.8

Japan	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.3	1.7	2.4	1.3	1.7	2.2	-1.0	-5.5	4.7	-0.6	1.9
Total employment	-1.2	0.0	0.6	0.7	0.4	0.4	-0.5	-1.6	-0.5	-0.2	0.4
Labour productivity	1.9	2.0	2.1	0.9	1.2	1.8	-0.7	-4.0	5.7	-0.4	1.5
Annual average hours worked	-0.6	0.1	-0.7	-0.7	0.5	0.1	-0.8	-3.2	1.1	-4.6	:
Productivity per hour worked	2.1	1.6	2.5	1.3	0.7	1.7	0.2	-0.8	4.0	4.4	:
Harmonized CPI	-0.9	-0.3	0.0	-0.3	0.3	0.0	1.4	-1.4	-0.7	-0.3	0.0
Price deflator GDP	-1.6	-1.7	-1.4	-1.3	-1.1	-0.9	-1.3	-0.5	-2.2	-1.9	-0.9
Nominal compensation per employee	-2.0	-2.1	-1.5	-0.5	-0.9	-1.3	0.3	-3.7	0.1	0.4	0.0
Real compensation per employee (GDP deflator)	-0.5	-0.4	-0.2	0.7	0.2	-0.4	1.6	-3.2	2.3	2.3	0.9
Real compensation per employee (private consumption deflator)	-0.6	-1.1	-0.8	0.1	-0.6	-0.6	0.1	-1.3	1.8	1.2	0.6
Nominal unit labour costs	-3.5	-3.7	-3.3	-1.1	-2.2	-3.0	0.9	0.3	-4.8	0.8	-1.5
Real unit labour costs	-1.9	-2.1	-1.9	0.2	-1.1	-2.1	2.2	0.8	-2.7	2.7	-0.7

Belgium	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.4	0.8	3.3	1.8	2.7	2.9	1.0	-2.8	2.4	1.8	-0.3
Total employment	-0.1	-0.1	1.0	1.4	1.1	1.7	1.8	-0.2	0.7	1.4	0.2
Labour productivity	1.5	0.9	2.2	0.3	1.5	1.2	-0.8	-2.6	1.7	0.5	-0.5
Annual average hours worked	0.2	-0.3	-1.7	1.0	0.1	-0.4	0.5	-1.2	0.1	1.7	-0.1
Productivity per hour worked	1.3	1.2	3.9	-0.7	1.5	1.6	-1.3	-1.5	1.7	-1.3	-0.3
Harmonized CPI	1.6	1.5	1.9	2.5	2.3	1.8	4.5	0.0	2.3	3.4	2.6
Price deflator GDP	2.0	2.0	2.1	2.4	2.3	2.4	2.1	1.2	2.0	2.0	2.0
Nominal compensation per employee	3.8	1.9	1.6	1.7	3.6	3.4	3.6	1.2	1.4	3.1	3.3
Real compensation per employee (GDP deflator)	1.8	-0.1	-0.6	-0.6	1.2	1.0	1.4	0.0	-0.6	1.0	1.3
Real compensation per employee (private consumption deflator)	2.6	0.5	-0.8	-0.9	0.5	0.5	0.3	1.9	-0.7	0.0	0.7
Nominal unit labour costs	2.3	1.0	-0.6	1.4	2.0	2.2	4.4	3.9	-0.3	2.6	3.8

Real unit labour costs	0.3	-0.9	-2.7	-0.9	-0.4	-0.2	2.2	2.7	-2.3	0.6	1.8
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<b>Bulgaria</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	4.7	5.5	6.7	6.4	6.5	6.4	6.2	-5.5	0.4	1.8	0.8
Total employment	0.2	3.0	2.6	2.7	3.3	3.2	2.6	-2.6	-4.7	-3.4	-4.3
Labour productivity	4.4	2.5	4.1	3.6	3.1	3.2	3.5	-2.9	5.3	5.4	5.4
Annual average hours worked	0.0	-0.7	1.4	-0.3	-0.3	0.0	0.1	-0.1	-0.1	-0.1	0.0
Productivity per hour worked	4.4	3.1	2.6	3.9	3.4	3.1	3.4	-2.9	5.4	5.5	5.3
Harmonized CPI	5.8	2.3	6.1	6.0	7.4	7.6	12.0	2.5	3.0	3.4	2.4
Price deflator GDP	4.7	2.3	4.2	7.4	6.9	9.2	8.4	4.3	2.8	4.9	2.2
Nominal compensation per employee	6.0	4.2	6.2	9.3	6.3	12.7	16.3	9.4	11.2	8.6	5.6
Real compensation per employee (GDP deflator)	1.2	1.8	1.9	1.8	-0.6	3.2	7.3	4.9	8.2	3.5	3.3
Real compensation per employee (private consumption deflator)	1.4	3.4	2.7	2.3	4.0	3.4	8.6	7.8	8.5	3.8	2.0
Nominal unit labour costs	1.5	1.6	2.0	5.6	3.1	9.3	12.5	12.7	5.6	3.0	0.2
Real unit labour costs	-3.0	-0.6	-2.1	-1.7	-3.5	0.1	3.7	8.1	2.7	-1.8	-2.0

<b>Czech Republic</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	2.1	3.8	4.7	6.8	7.0	5.7	3.1	-4.5	2.5	1.9	-1.3
Total employment	0.6	-0.8	-0.3	2.1	1.3	2.1	2.3	-1.8	-1.0	0.0	0.4
Labour productivity	1.5	4.6	5.1	4.6	5.6	3.5	0.8	-2.8	3.5	1.9	-1.7
Annual average hours worked	-0.1	-0.6	0.7	0.0	-1.0	-0.8	0.4	-1.2	1.9	1.0	-1.6
Productivity per hour worked	1.6	5.2	4.4	4.6	6.7	4.4	0.4	-1.5	1.6	0.6	0.0
Harmonized CPI	1.4	-0.1	2.6	1.6	2.1	3.0	6.3	0.6	1.2	2.1	3.5
Price deflator GDP	2.7	0.9	4.0	-0.3	0.5	3.3	1.9	2.3	-1.6	-1.0	1.5
Nominal compensation per employee	7.8	7.9	8.2	3.8	6.0	6.3	4.2	-0.6	3.1	2.3	1.5
Real compensation per employee (GDP deflator)	5.0	6.9	4.0	4.1	5.5	2.8	2.2	-2.9	4.8	3.4	0.0
Real compensation per employee (private consumption deflator)	6.4	8.1	4.4	2.9	4.5	3.2	-0.6	-1.4	3.3	1.9	-0.8
Nominal unit labour costs	6.2	3.1	2.9	-0.7	0.4	2.6	3.4	2.2	-0.4	0.4	3.3
Real unit labour costs	3.5	2.2	-1.0	-0.4	-0.1	-0.7	1.5	-0.1	1.2	1.4	1.7

<b>Denmark</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	0.5	0.4	2.3	2.4	3.4	1.6	-0.8	-5.7	1.6	1.1	-0.4
Total employment	0.0	-1.1	-0.6	1.0	2.1	2.8	1.7	-3.4	-2.4	-0.3	-0.3
Labour productivity	0.4	1.5	2.9	1.4	1.3	-1.1	-2.4	-2.4	4.1	1.4	-0.1
Annual average hours worked	-0.5	-0.2	0.2	0.0	0.4	-1.0	0.0	-1.6	0.1	0.2	-0.2
Productivity per hour worked	0.9	1.7	2.7	1.4	0.9	-0.2	-2.5	-1.8	3.9	1.3	0.1
Harmonized CPI	2.4	2.0	0.9	1.7	1.9	1.7	3.6	1.1	2.2	2.7	2.4
Price deflator GDP	2.3	1.6	2.3	2.9	2.1	2.3	4.2	0.7	4.1	0.6	2.2
Nominal compensation per employee	3.8	3.7	3.3	3.6	3.5	3.6	3.5	3.3	3.5	1.3	1.5
Real compensation per employee (GDP deflator)	1.4	2.0	1.0	0.7	1.4	1.3	-0.7	2.6	-0.7	0.7	-0.7
Real compensation per employee (private consumption deflator)	2.0	2.4	2.1	2.1	1.5	2.3	0.8	1.7	0.9	-1.1	-0.9
Nominal unit labour costs	3.3	2.2	0.4	2.2	2.2	4.8	6.1	5.8	-0.6	0.0	1.6
Real unit labour costs	1.0	0.6	-1.9	-0.7	0.1	2.4	1.8	5.1	-4.6	-0.7	-0.6

<b>Germany</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	0.0	-0.4	1.2	0.7	3.7	3.3	1.1	-5.1	4.2	3.0	0.7
Total employment	-0.6	-0.9	0.3	-0.1	0.6	1.7	1.2	0.1	0.6	1.4	1.1
Labour productivity	0.6	0.5	0.9	0.8	3.1	1.5	-0.1	-5.2	3.6	1.6	-0.4
Annual average hours worked	-0.8	-0.4	0.0	-0.4	-0.5	-0.1	0.0	-2.7	1.7	0.0	-0.7
Productivity per hour worked	1.4	0.9	0.8	1.2	3.6	1.7	-0.1	-2.5	1.8	1.6	0.3

Harmonized CPI	1.4	1.0	1.8	1.9	1.8	2.3	2.8	0.2	1.2	2.5	2.1
Price deflator GDP	1.4	1.1	1.1	0.6	0.3	1.6	0.8	1.2	0.9	0.8	1.3
Nominal compensation per employee	1.3	1.4	0.3	-0.1	1.0	0.8	2.1	0.2	2.4	3.0	2.5
Real compensation per employee (GDP deflator)	-0.1	0.3	-0.7	-0.7	0.7	-0.8	1.3	-1.0	1.4	2.2	1.2
Real compensation per employee (private consumption deflator)	0.1	-0.2	-0.8	-1.7	0.0	-0.7	0.5	0.2	0.3	0.9	0.8
Nominal unit labour costs	0.7	0.9	-0.5	-0.9	-2.0	-0.8	2.3	5.6	-1.1	1.4	2.9
Real unit labour costs	-0.7	-0.2	-1.6	-1.5	-2.3	-2.3	1.5	4.4	-2.0	0.6	1.6

<b>Estonia</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	6.6	7.8	6.3	8.9	10.1	7.5	-4.2	-14.1	3.3	8.3	3.2
Total employment	1.4	1.4	0.0	2.0	5.4	0.8	0.2	-10.0	-4.8	7.0	2.2
Labour productivity	5.1	6.3	6.4	6.7	4.5	6.6	-4.3	-4.5	8.5	1.2	1.0
Annual average hours worked	0.2	0.2	0.6	0.7	-0.5	-0.2	-1.5	-6.9	2.6	2.3	-1.8
Productivity per hour worked	5.0	6.1	5.8	6.0	5.0	6.8	-2.8	2.5	5.8	-1.1	2.8
Harmonized CPI	3.6	1.4	3.0	4.1	4.4	6.7	10.6	0.2	2.7	5.1	4.2
Price deflator GDP	4.7	4.0	4.5	6.1	8.8	11.6	5.4	-1.4	0.7	2.9	3.2
Nominal compensation per employee	9.1	11.6	12.3	10.8	14.0	25.0	9.7	-3.2	1.8	-0.2	6.7
Real compensation per employee (GDP deflator)	4.2	7.3	7.5	4.5	4.8	12.0	4.0	-1.8	1.1	-3.0	3.3
Real compensation per employee (private consumption deflator)	5.5	9.9	8.7	6.6	8.4	15.8	1.7	-1.9	-0.8	-5.0	3.1
Nominal unit labour costs	3.8	5.0	5.5	3.8	9.1	17.2	14.6	1.4	-6.2	-1.4	5.6
Real unit labour costs	-0.8	0.9	1.0	-2.1	0.3	5.0	8.7	2.8	-6.8	-4.2	2.3

<b>Ireland</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	5.6	3.9	4.4	5.9	5.4	5.4	-2.1	-5.5	-0.8	1.4	0.9
Total employment	1.6	1.9	3.4	4.9	4.6	4.4	-0.6	-7.8	-4.1	-1.8	-0.6
Labour productivity	4.0	2.0	0.9	0.9	0.7	1.0	-1.5	2.6	3.4	3.3	1.5
Annual average hours worked	-1.0	-0.9	-0.6	0.4	-0.2	-0.7	-1.1	-1.7	-0.6	0.0	0.2
Productivity per hour worked	5.1	2.9	1.6	0.5	1.0	1.8	-0.4	4.4	4.0	3.3	1.3
Harmonized CPI	4.7	4.0	2.3	2.2	2.7	2.9	3.1	-1.7	-1.6	1.2	1.9
Price deflator GDP	5.3	3.6	2.2	2.5	3.4	0.7	-3.2	-4.6	-2.2	0.2	1.9
Nominal compensation per employee	5.4	6.4	5.2	5.6	4.3	5.1	4.8	-1.3	-3.2	-0.2	1.8
Real compensation per employee (GDP deflator)	0.1	2.8	2.9	3.0	0.9	4.4	8.2	3.5	-1.0	-0.4	-0.2
Real compensation per employee (private consumption deflator)	0.0	2.5	3.5	3.8	2.0	2.0	3.2	5.8	-1.2	-1.6	0.3
Nominal unit labour costs	1.3	4.4	4.2	4.6	3.6	4.0	6.4	-3.8	-6.4	-3.3	0.2
Real unit labour costs	-3.8	0.8	2.0	2.0	0.1	3.3	9.8	0.9	-4.3	-3.5	-1.7

<b>Greece</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	3.4	5.9	4.4	2.3	5.5	3.5	-0.2	-3.1	-4.9	-7.1	-6.4
Total employment	2.3	1.2	2.4	3.0	1.9	1.4	1.2	-0.6	-2.6	-5.6	-8.3
Labour productivity	1.2	4.7	1.9	-0.7	3.5	2.1	-1.4	-2.5	-2.4	-1.6	2.1
Annual average hours worked	-0.6	-0.3	-1.0	0.6	-1.4	-1.4	-4.3	2.4	0.9	1.1	-0.2
Productivity per hour worked	1.7	5.0	2.9	-1.3	5.0	3.5	3.0	-4.9	-3.3	-2.7	2.4
Harmonized CPI	3.9	3.4	3.0	3.5	3.3	3.0	4.2	1.3	4.7	3.1	1.0
Price deflator GDP	3.4	3.9	2.9	1.9	2.4	3.3	4.7	2.3	1.1	1.0	-0.8
Nominal compensation per employee	11.4	6.3	4.2	3.7	2.4	4.7	3.6	3.5	-2.6	-3.4	-4.2
Real compensation per employee (GDP deflator)	7.8	2.3	1.2	1.7	0.0	1.3	-1.1	1.2	-3.7	-4.4	-3.5
Real compensation per employee (private consumption deflator)	8.6	2.8	1.2	4.7	-1.0	1.6	-0.6	2.8	-6.3	-6.5	-5.1
Nominal unit labour costs	10.2	1.5	2.2	4.4	-1.1	2.6	5.1	6.2	-0.1	-1.8	-6.2
Real unit labour costs	6.5	-2.3	-0.7	2.5	-3.4	-0.7	0.3	3.8	-1.3	-2.9	-5.5

Spain	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	2.7	3.1	3.3	3.6	4.1	3.5	0.9	-3.7	-0.3	0.4	-1.4
Total employment	2.5	3.2	3.6	4.1	4.0	3.0	-0.1	-6.5	-2.5	-1.5	-4.2
Labour productivity	0.2	-0.1	-0.4	-0.5	0.1	0.4	1.0	3.0	2.2	2.0	2.9
Annual average hours worked	-0.1	-0.8	-0.9	-1.1	-0.8	-0.9	0.3	0.4	0.2	0.6	0.1
Productivity per hour worked	0.4	0.7	0.5	0.6	0.9	1.3	0.7	2.5	2.0	1.4	2.9
Harmonized CPI	3.6	3.1	3.1	3.4	3.6	2.8	4.1	-0.2	2.0	3.1	2.4
Price deflator GDP	4.4	4.2	4.0	4.3	4.1	3.3	2.4	0.1	0.4	1.0	0.1
Nominal compensation per employee	3.4	2.6	2.1	2.8	3.2	4.6	6.7	4.3	0.2	0.5	-0.5
Real compensation per employee (GDP deflator)	-1.0	-1.5	-1.9	-1.5	-0.9	1.3	4.2	4.2	-0.2	-0.5	-0.6
Real compensation per employee (private consumption deflator)	0.5	-0.5	-1.5	-0.7	-0.4	1.4	3.0	5.5	-1.8	-2.4	-2.8
Nominal unit labour costs	3.1	2.7	2.5	3.3	3.1	4.1	5.6	1.3	-2.0	-1.5	-3.4
Real unit labour costs	-1.2	-1.4	-1.5	-1.0	-1.0	0.8	3.2	1.2	-2.4	-2.4	-3.5
France	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.9	0.9	2.5	1.8	2.5	2.3	-0.1	-3.1	1.7	2.0	0.0
Total employment	0.5	0.1	0.1	0.7	1.1	1.4	0.5	-1.3	0.1	0.6	0.0
Labour productivity	0.4	0.8	2.4	1.2	1.4	0.9	-0.6	-1.9	1.7	1.4	0.1
Annual average hours worked	-2.5	-0.2	1.9	-0.4	-1.5	0.8	0.5	-1.3	0.4	-0.1	0.0
Productivity per hour worked	3.0	1.0	0.5	1.5	2.9	0.1	-1.0	-0.6	1.4	1.4	0.1
Harmonized CPI	1.9	2.2	2.3	1.9	1.9	1.6	3.2	0.1	1.7	2.3	2.2
Price deflator GDP	2.2	2.0	1.7	1.9	2.1	2.6	2.5	0.7	1.0	1.3	1.5
Nominal compensation per employee	3.5	2.8	3.4	3.1	3.2	2.5	2.6	1.8	2.4	2.7	2.2
Real compensation per employee (GDP deflator)	1.3	0.8	1.7	1.1	1.0	0.0	0.1	1.0	1.4	1.4	0.6
Real compensation per employee (private consumption deflator)	2.5	0.8	1.2	1.2	1.1	0.5	-0.3	2.4	1.3	0.6	0.3
Nominal unit labour costs	3.1	2.0	1.0	1.9	1.8	1.7	3.2	3.7	0.7	1.3	2.1
Real unit labour costs	0.8	0.0	-0.7	0.0	-0.3	-0.9	0.7	3.0	-0.2	0.0	0.6
Italy	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.5	0.0	1.7	0.9	2.2	1.7	-1.2	-5.5	1.7	0.4	-2.4
Total employment	1.7	1.5	0.4	0.6	2.0	1.3	0.3	-1.6	-0.7	0.3	-0.3
Labour productivity	-1.2	-1.5	1.3	0.4	0.2	0.4	-1.4	-3.9	2.5	0.1	-2.1
Annual average hours worked	-0.7	-0.3	0.0	-0.4	-0.2	0.1	-0.7	-1.7	0.1	0.0	-1.1
Productivity per hour worked	-0.6	-1.2	1.3	0.8	0.4	0.3	-0.7	-2.2	2.4	0.1	-1.0
Harmonized CPI	2.6	2.8	2.3	2.2	2.2	2.0	3.5	0.8	1.6	2.9	3.3
Price deflator GDP	3.2	3.1	2.4	1.8	1.7	2.4	2.5	2.1	0.4	1.3	1.6
Nominal compensation per employee	2.2	2.5	3.3	2.7	2.2	2.0	3.0	-0.1	2.2	1.1	0.0
Real compensation per employee (GDP deflator)	-1.0	-0.6	0.9	0.9	0.5	-0.3	0.5	-2.1	1.8	-0.2	-1.5
Real compensation per employee (private consumption deflator)	-0.7	-0.3	0.7	0.5	-0.4	-0.2	-0.1	0.0	0.8	-1.7	-2.7
Nominal unit labour costs	3.4	4.1	2.0	2.4	2.0	1.6	4.5	4.0	-0.2	1.1	2.1
Real unit labour costs	0.2	0.9	-0.4	0.6	0.2	-0.7	2.0	1.9	-0.6	-0.2	0.5
Cyprus	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	2.1	1.9	4.2	3.9	4.1	5.1	3.6	-1.9	1.3	0.5	-2.4
Total employment	2.1	3.8	3.8	3.6	1.8	3.2	2.1	-0.4	-0.2	0.5	-4.1
Labour productivity	0.0	-1.9	0.4	0.3	2.3	1.8	1.4	-1.5	1.5	0.1	1.7
Annual average hours worked	-1.4	-0.4	-1.9	-1.6	0.9	-0.5	-0.5	-0.5	0.4	0.1	0.7
Productivity per hour worked	1.5	-1.5	2.4	1.9	1.4	2.3	1.9	-1.0	1.1	0.0	1.1
Harmonized CPI	2.8	4.0	1.9	2.0	2.2	2.2	4.4	0.2	2.6	3.5	3.1
Price deflator GDP	1.1	4.8	3.3	3.0	3.4	4.4	4.6	0.1	1.9	2.7	2.0

Nominal compensation per employee	4.8	7.6	2.4	1.9	3.3	3.0	3.2	2.5	2.6	3.3	1.6
Real compensation per employee (GDP deflator)	3.7	2.7	-0.9	-1.1	-0.1	-1.3	-1.3	2.4	0.6	0.5	-0.3
Real compensation per employee (private consumption deflator)	2.5	3.9	0.6	-1.5	0.4	-0.3	-1.1	1.8	0.4	-0.1	-0.9
Nominal unit labour costs	4.8	9.7	2.0	1.6	0.9	1.2	1.8	4.1	1.0	3.2	-0.1
Real unit labour costs	3.6	4.6	-1.3	-1.4	-2.4	-3.0	-2.7	4.0	-0.9	0.5	-2.0

<b>Latvia</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	7.2	7.6	8.9	10.1	11.2	9.6	-3.3	-17.7	-0.9	5.5	5.6
Total employment	2.9	1.9	1.2	1.6	4.9	3.6	0.9	-13.2	-4.8	-8.1	2.6
Labour productivity	4.2	5.5	7.6	8.4	5.9	5.8	-4.2	-5.3	4.0	14.8	2.9
Annual average hours worked	-2.0	-0.6	-1.6	1.7	-0.9	-1.3	-4.3	-2.9	-0.8	0.9	-0.8
Productivity per hour worked	6.3	6.2	9.3	6.6	6.9	7.2	0.1	-2.4	4.8	13.8	3.8
Harmonized CPI	2.0	2.9	6.2	6.9	6.6	10.1	15.3	3.3	-1.2	4.2	2.3
Price deflator GDP	3.0	3.8	7.0	10.1	11.2	20.7	13.0	-1.2	-1.3	5.9	3.0
Nominal compensation per employee	2.8	11.0	14.5	25.1	23.2	35.1	15.7	-12.7	-6.7	17.2	5.8
Real compensation per employee (GDP deflator)	-0.2	7.0	7.0	13.5	10.8	11.9	2.4	-11.6	-5.5	10.7	2.8
Real compensation per employee (private consumption deflator)	1.2	6.6	6.4	14.9	16.4	22.9	-0.4	-15.5	-5.0	11.6	2.7
Nominal unit labour costs	-1.3	5.2	6.4	15.3	16.4	27.7	20.7	-7.9	-10.4	2.1	2.8
Real unit labour costs	-4.2	1.3	-0.5	4.7	4.6	5.8	6.9	-6.7	-9.2	-3.6	-0.2

<b>Lithuania</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	6.8	10.3	7.4	7.8	7.8	9.8	2.9	-14.8	1.5	5.9	3.7
Total employment	3.6	2.2	0.0	2.5	1.8	2.8	-0.7	-6.8	-5.1	2.0	-6.7
Labour productivity	3.1	7.9	7.4	5.2	5.9	6.8	3.6	-8.6	7.0	3.8	11.2
Annual average hours worked	-1.6	-0.9	1.3	3.4	-0.8	1.1	1.6	-2.3	1.0	-1.3	-8.3
Productivity per hour worked	4.8	8.9	6.0	1.7	6.7	5.7	1.9	-6.5	5.9	5.2	11.1
Harmonized CPI	0.3	-1.1	1.2	2.7	3.8	5.8	11.1	4.2	1.2	4.1	3.2
Price deflator GDP	0.2	-0.9	2.5	6.6	6.6	8.6	9.6	-3.4	2.0	5.4	2.8
Nominal compensation per employee	5.0	8.9	10.9	11.5	16.7	13.9	14.3	-9.9	-0.4	3.6	13.4
Real compensation per employee (GDP deflator)	4.7	9.9	8.2	4.6	9.4	4.8	4.3	-6.7	-2.4	-1.7	10.3
Real compensation per employee (private consumption deflator)	5.4	10.6	11.1	9.0	11.4	7.5	3.1	-13.8	-1.7	-0.5	9.8
Nominal unit labour costs	1.8	1.0	3.3	6.0	10.2	6.6	10.4	-1.5	-6.9	-0.1	2.0
Real unit labour costs	1.5	1.8	0.8	-0.6	3.3	-1.9	0.7	2.0	-8.8	-5.3	-0.8

<b>Luxembourg</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	4.1	1.7	4.4	5.3	4.9	6.6	-0.7	-4.1	2.9	1.7	0.3
Total employment	3.2	1.8	2.2	2.9	3.6	4.5	5.0	1.1	1.8	2.9	2.3
Labour productivity	0.8	-0.1	2.1	2.3	1.3	2.0	-5.5	-5.1	1.1	-1.2	-1.9
Annual average hours worked	-0.6	-1.6	-0.1	-1.2	-0.1	0.5	0.9	-3.8	0.1	-0.2	-0.6
Productivity per hour worked	1.5	1.4	2.2	3.6	1.4	1.5	-6.3	-1.3	1.0	-1.0	-1.3
Harmonized CPI	2.1	2.5	3.2	3.8	3.0	2.7	4.1	0.0	2.8	3.7	2.9
Price deflator GDP	2.1	5.9	1.8	4.8	6.8	3.7	0.4	0.5	7.6	5.1	3.9
Nominal compensation per employee	3.1	1.1	3.3	4.6	2.6	3.7	3.4	1.9	2.7	2.0	1.2
Real compensation per employee (GDP deflator)	1.0	-4.5	1.5	-0.2	-3.9	0.0	2.9	1.3	-4.6	-2.9	-2.6
Real compensation per employee (private consumption deflator)	2.5	-1.0	0.9	1.5	0.2	1.5	0.0	1.0	1.0	-0.6	-1.0
Nominal unit labour costs	2.2	1.3	1.2	2.3	1.3	1.6	9.4	7.3	1.6	3.3	3.2
Real unit labour costs	0.1	-4.4	-0.6	-2.4	-5.2	-2.0	8.9	6.8	-5.6	-1.7	-0.6

<b>Hungary</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	4.5	3.9	4.8	4.0	3.9	0.1	0.9	-6.8	1.3	1.6	-1.7

Total employment	-0.1	0.0	-1.0	-0.3	0.4	0.7	-1.8	-2.5	0.7	0.4	0.1
Labour productivity	4.6	3.9	5.8	4.3	3.4	-0.6	2.7	-4.4	0.6	1.2	-1.8
Annual average hours worked	0.6	-1.4	0.4	0.0	-0.2	-0.3	0.2	-0.8	-0.3	0.9	-4.4
Productivity per hour worked	4.0	5.3	5.4	4.2	3.6	-0.3	2.6	-3.6	1.0	0.4	2.8
Harmonized CPI	5.2	4.7	6.8	3.5	4.0	7.9	6.0	4.0	4.7	3.9	5.7
Price deflator GDP	8.5	5.4	5.2	2.5	3.5	5.4	5.3	3.6	2.5	3.1	3.1
Nominal compensation per employee	13.6	9.9	10.3	7.1	5.6	5.5	7.2	-1.7	-0.3	3.0	3.0
Real compensation per employee (GDP deflator)	4.7	4.3	4.8	4.5	2.0	0.1	1.9	-5.0	-2.7	-0.1	-0.1
Real compensation per employee (private consumption deflator)	7.4	5.4	4.4	3.4	2.0	-1.3	1.9	-5.4	-4.0	-1.5	-2.1
Nominal unit labour costs	8.6	5.8	4.2	2.7	2.0	6.2	4.4	2.8	-0.9	1.8	4.8
Real unit labour costs	0.1	0.4	-0.9	0.2	-1.4	0.7	-0.9	-0.7	-3.3	-1.3	1.7

Malta	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	2.4	0.7	-0.3	3.6	2.6	4.1	3.9	-2.8	3.2	1.8	1.0
Total employment	0.3	-0.4	0.4	1.6	1.2	2.4	2.5	-0.2	1.7	2.8	2.2
Labour productivity	2.1	1.1	-0.7	2.0	1.4	1.7	1.4	-2.6	1.4	-0.9	-1.1
Annual average hours worked	2.5	-1.7	-9.7	7.3	-0.3	1.9	-0.5	1.1	-0.9	6.1	-1.8
Productivity per hour worked	-0.3	2.8	10.1	-5.0	1.7	-0.2	1.9	-3.5	2.1	-6.7	0.6
Harmonized CPI	2.6	1.9	2.7	2.5	2.6	0.7	4.7	1.8	2.0	2.5	3.2
Price deflator GDP	2.6	3.2	1.4	2.4	2.8	2.9	3.0	2.8	2.9	2.3	2.3
Nominal compensation per employee	4.4	6.0	1.9	1.5	5.0	3.1	4.2	3.2	1.1	0.8	2.3
Real compensation per employee (GDP deflator)	1.8	2.7	0.5	-0.9	2.1	0.2	1.2	0.4	-1.7	-1.4	0.0
Real compensation per employee (private consumption deflator)	2.8	5.3	-0.3	-1.4	3.3	1.0	0.9	0.5	-1.9	-0.1	0.5
Nominal unit labour costs	2.2	4.9	2.5	-0.5	3.5	1.4	2.8	6.0	-0.3	1.7	3.5
Real unit labour costs	-0.4	1.7	1.1	-2.8	0.7	-1.5	-0.2	3.1	-3.1	-0.6	1.2

Netherlands	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.1	0.3	2.2	2.0	3.4	3.9	1.8	-3.7	1.6	1.0	-1.0
Total employment	0.5	-0.5	-0.9	0.5	1.7	2.6	1.5	-0.7	-0.4	0.7	-0.1
Labour productivity	-0.4	0.8	3.1	1.5	1.7	1.3	0.3	-3.0	2.0	0.3	-0.8
Annual average hours worked	-1.1	-0.5	-0.1	-0.4	-0.1	-0.2	0.2	-0.6	-0.2	0.0	0.3
Productivity per hour worked	0.7	1.4	3.3	2.0	1.8	1.6	0.1	-2.4	2.2	0.2	-1.1
Harmonized CPI	3.9	2.2	1.4	1.5	1.7	1.6	2.2	1.0	0.9	2.5	2.8
Price deflator GDP	3.8	2.2	0.7	2.4	1.8	1.8	2.1	0.1	1.1	1.2	0.7
Nominal compensation per employee	4.3	3.4	3.4	1.1	2.3	3.0	3.4	2.1	1.2	1.5	1.1
Real compensation per employee (GDP deflator)	0.5	1.2	2.6	-1.3	0.5	1.1	1.2	2.1	0.2	0.3	0.4
Real compensation per employee (private consumption deflator)	1.3	1.0	2.4	-1.0	0.1	1.1	2.3	2.7	0.0	-0.7	-1.1
Nominal unit labour costs	4.8	2.5	0.2	-0.4	0.6	1.6	3.0	5.3	-0.8	1.2	2.0
Real unit labour costs	0.9	0.3	-0.5	-2.8	-1.1	-0.2	0.9	5.2	-1.8	0.0	1.2

Austria	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	1.7	0.9	2.6	2.4	3.7	3.7	1.4	-3.8	2.1	2.7	0.8
Total employment	-0.1	0.6	0.6	1.2	1.7	1.8	2.0	-0.7	0.8	1.7	1.1
Labour productivity	1.8	0.2	2.0	1.2	1.9	1.9	-0.5	-3.1	1.2	1.0	-0.2
Annual average hours worked	-0.1	-0.5	0.3	-1.0	-1.3	-0.3	-1.0	-2.9	-0.9	0.5	-0.1
Productivity per hour worked	1.9	0.7	1.6	2.2	3.3	2.2	0.5	-0.2	2.2	0.4	-0.2
Harmonized CPI	1.7	1.3	2.0	2.1	1.7	2.2	3.2	0.4	1.7	3.6	2.6
Price deflator GDP	1.2	1.1	1.7	2.0	1.9	2.0	1.7	1.5	1.6	2.2	2.5
Nominal compensation per employee	1.9	1.6	1.5	2.4	3.0	3.1	3.2	1.7	1.2	1.9	3.0
Real compensation per employee (GDP deflator)	0.6	0.5	-0.2	0.4	1.1	1.0	1.4	0.2	-0.4	-0.4	0.5



Real compensation per employee (private consumption deflator)	1.2	0.0	-0.4	-0.2	0.9	0.6	0.9	1.4	-0.7	-1.7	0.1
Nominal unit labour costs	0.1	1.4	-0.4	1.2	1.1	1.2	3.7	5.0	0.0	0.9	3.2
Real unit labour costs	-1.1	0.3	-2.1	-0.8	-0.8	-0.8	2.0	3.4	-1.6	-1.3	0.7

<b>Poland</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	1.4	3.9	5.3	3.6	6.2	6.8	5.1	1.6	3.9	4.5	1.9
Total employment	-3.0	-1.2	1.1	2.2	3.2	4.5	3.9	0.4	0.5	1.0	0.2
Labour productivity	4.6	5.1	4.2	1.4	3.0	2.2	1.2	1.2	3.4	3.5	5.5
Annual average hours worked	-0.3	0.3	0.0	-0.3	0.1	-0.1	-0.2	-0.9	-0.2	-0.5	-1.8
Productivity per hour worked	4.9	4.8	4.1	1.7	2.9	2.3	1.4	2.2	3.6	4.0	3.5
Harmonized CPI	1.9	0.7	3.6	2.2	1.3	2.6	4.2	4.0	2.7	3.9	3.7
Price deflator GDP	2.2	0.4	4.1	2.6	1.5	4.0	3.1	3.7	1.4	3.2	2.5
Nominal compensation per employee	:	:	:	1.7	1.9	4.9	8.9	3.5	4.7	4.0	7.0
Real compensation per employee (GDP deflator)	:	:	:	-0.9	0.4	0.9	5.6	-0.2	3.3	0.8	4.4
Real compensation per employee (private consumption deflator)	:	:	:	-0.4	0.7	2.4	4.4	0.9	2.2	-0.8	3.2
Nominal unit labour costs	:	:	:	0.3	-1.0	2.6	7.5	2.2	1.3	0.5	1.4
Real unit labour costs	:	:	:	-2.3	-2.5	-1.3	4.3	-1.4	-0.1	-2.6	-1.1

<b>Portugal</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	0.8	-0.9	1.6	0.8	1.4	2.4	0.0	-2.9	1.9	-1.6	-3.2
Total employment	0.6	-0.6	-0.1	-0.3	0.5	0.0	0.5	-2.6	-1.5	-1.5	-4.2
Labour productivity	0.2	-0.3	1.6	1.1	0.9	2.4	-0.5	-0.3	3.5	0.0	1.0
Annual average hours worked	-0.5	-0.3	0.3	0.0	-0.5	0.7	-0.7	-0.2	-0.1	-0.8	0.7
Productivity per hour worked	0.7	0.0	1.3	1.1	1.4	1.7	0.2	-0.2	3.7	0.8	0.4
Harmonized CPI	3.7	3.3	2.5	2.1	3.0	2.4	2.7	-0.9	1.4	3.6	2.8
Price deflator GDP	3.7	3.0	2.5	2.5	2.8	2.8	1.6	0.9	0.6	0.5	-0.2
Nominal compensation per employee	3.4	3.5	2.6	4.7	1.8	3.6	3.0	2.8	2.0	-0.7	-2.7
Real compensation per employee (GDP deflator)	-0.4	0.5	0.2	2.1	-0.9	0.7	1.4	1.8	1.4	-1.2	-2.6
Real compensation per employee (private consumption deflator)	0.6	0.5	0.1	1.9	-1.2	0.5	0.4	5.1	0.7	-4.3	-4.7
Nominal unit labour costs	3.2	3.8	1.0	3.6	0.9	1.1	3.5	3.1	-1.4	-0.7	-3.7
Real unit labour costs	-0.5	0.8	-1.5	1.0	-1.8	-1.6	1.9	2.2	-2.1	-1.2	-3.6

<b>Romania</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	5.1	5.2	8.5	4.2	7.9	6.3	7.3	-6.6	-1.1	2.2	0.7
Total employment	-10.2	0.0	-1.7	-1.5	0.7	0.4	0.0	-2.0	-0.3	-1.1	1.9
Labour productivity	17.0	5.3	10.3	5.8	7.1	5.9	7.3	-4.7	-0.9	3.3	-0.8
Annual average hours worked	0.8	-1.6	0.5	0.4	0.9	0.5	0.0	-0.6	-0.4	0.7	-2.1
Productivity per hour worked	16.0	7.0	9.8	5.4	6.2	5.4	7.3	-4.2	-0.5	2.6	0.9
Harmonized CPI	22.5	15.3	11.9	9.1	6.6	4.9	7.9	5.6	6.1	5.8	3.4
Price deflator GDP	22.7	23.4	15.5	12.2	10.6	13.5	15.3	4.2	5.7	4.1	4.8
Nominal compensation per employee	:	:	:	:	12.4	22.0	31.9	-1.9	-3.3	4.2	5.6
Real compensation per employee (GDP deflator)	:	:	:	:	1.7	7.5	14.5	-5.9	-8.5	0.1	0.7
Real compensation per employee (private consumption deflator)	:	:	:	:	7.2	16.5	19.9	-5.4	-10.2	-0.1	2.6
Nominal unit labour costs	:	:	:	:	4.9	15.2	22.9	2.9	-2.4	0.9	6.5
Real unit labour costs	:	:	:	:	-5.1	1.5	6.6	-1.2	-7.7	-3.1	1.6

<b>Slovenia</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	3.8	2.9	4.4	4.0	5.8	7.0	3.4	-7.8	1.2	0.6	-2.3
Total employment	1.6	-0.3	0.4	-0.5	1.6	3.3	2.6	-1.8	-2.2	-1.6	-1.3
Labour productivity	2.2	3.2	4.0	4.5	4.2	3.5	0.8	-6.1	3.5	2.2	-1.1

Annual average hours worked	1.4	0.2	0.8	-2.3	-1.7	-0.8	0.9	0.0	0.3	-1.6	-0.6
Productivity per hour worked	0.8	3.0	3.2	6.9	6.1	4.3	-0.1	-6.1	3.1	3.9	-0.5
Harmonized CPI	7.5	5.7	3.7	2.5	2.5	3.8	5.5	0.9	2.1	2.1	2.8
Price deflator GDP	7.6	5.5	3.3	1.7	2.1	4.2	4.1	3.6	-1.1	1.0	0.4
Nominal compensation per employee	8.3	7.8	7.7	6.0	5.4	6.2	7.2	1.8	3.9	1.6	-0.4
Real compensation per employee (GDP deflator)	0.7	2.2	4.3	4.3	3.2	1.9	3.0	-1.7	5.0	0.6	-0.8
Real compensation per employee (private consumption deflator)	0.7	2.5	4.6	3.7	2.9	2.0	1.7	0.8	2.4	-0.1	-2.3
Nominal unit labour costs	6.0	4.4	3.6	1.5	1.1	2.6	6.4	8.5	0.4	-0.6	0.7
Real unit labour costs	-1.5	-1.0	0.3	-0.2	-1.0	-1.6	2.1	4.7	1.5	-1.6	0.3

<b>Slovakia</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	4.6	4.8	5.1	6.7	8.3	10.5	5.8	-4.9	4.4	3.2	2.0
Total employment	0.1	1.1	-0.2	1.6	2.1	2.1	3.2	-2.0	-1.5	1.8	0.1
Labour productivity	4.5	3.7	5.3	5.0	6.1	8.2	2.4	-3.0	6.0	1.4	2.0
Annual average hours worked	-2.6	-3.2	2.6	1.6	0.3	0.9	0.1	-0.7	1.5	-0.8	-0.4
Productivity per hour worked	7.3	7.1	2.6	3.3	5.8	7.2	2.3	-2.3	4.4	2.2	2.4
Harmonized CPI	3.5	8.4	7.5	2.8	4.3	1.9	3.9	0.9	0.7	4.1	3.7
Price deflator GDP	3.9	5.3	5.8	2.4	2.9	1.1	2.9	-1.2	0.5	1.6	1.4
Nominal compensation per employee	8.9	7.8	8.1	9.1	7.9	8.7	7.0	2.5	5.1	1.1	2.0
Real compensation per employee (GDP deflator)	4.8	2.4	2.1	6.6	4.8	7.5	4.0	3.7	4.5	-0.6	0.7
Real compensation per employee (private consumption deflator)	5.8	1.2	0.7	6.3	2.9	5.9	2.4	2.4	4.0	-2.7	-1.6
Nominal unit labour costs	4.2	4.0	2.6	3.9	1.7	0.5	4.4	5.7	-0.9	-0.4	0.1
Real unit labour costs	0.3	-1.2	-3.0	1.5	-1.2	-0.6	1.5	7.0	-1.4	-2.0	-1.3

<b>Finland</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	1.8	2.0	4.1	2.9	4.4	5.3	0.3	-8.5	3.3	2.8	-0.2
Total employment	0.9	0.1	0.4	1.4	1.8	2.2	2.6	-2.6	-0.1	1.1	0.3
Labour productivity	0.9	2.0	3.7	1.5	2.5	3.1	-2.2	-6.1	3.4	1.7	-0.5
Annual average hours worked	-0.4	-0.4	0.3	-0.4	-0.4	-0.1	-1.0	-0.9	0.3	0.2	-0.5
Productivity per hour worked	1.3	2.4	3.4	2.0	2.9	3.2	-1.2	-5.2	3.1	1.5	0.0
Harmonized CPI	2.0	1.3	0.1	0.8	1.3	1.6	3.9	1.6	1.7	3.3	3.2
Price deflator GDP	1.3	-0.7	0.5	0.5	0.8	3.0	2.9	1.5	0.4	3.1	2.8
Nominal compensation per employee	1.7	2.7	3.7	3.7	2.9	3.7	4.4	2.3	1.8	3.4	3.0
Real compensation per employee (GDP deflator)	0.4	3.4	3.2	3.3	2.0	0.6	1.4	0.8	1.3	0.3	0.2
Real compensation per employee (private consumption deflator)	-0.4	3.3	3.3	2.9	1.4	1.4	0.9	0.9	-0.3	0.0	0.4
Nominal unit labour costs	0.8	0.8	-0.1	2.2	0.3	0.5	6.7	9.0	-1.6	1.8	3.6
Real unit labour costs	-0.4	1.5	-0.5	1.7	-0.5	-2.4	3.7	7.4	-2.0	-1.3	0.7

<b>Sweden</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Real GDP	2.5	2.3	4.2	3.2	4.3	3.3	-0.6	-5.0	6.6	3.7	0.7
Total employment	0.0	-0.6	-0.7	0.3	1.7	2.3	0.9	-2.4	1.0	2.3	0.7
Labour productivity	2.4	2.9	5.0	2.9	2.6	1.0	-1.5	-2.7	5.5	1.4	0.0
Annual average hours worked	-1.4	-0.8	1.5	0.0	-0.4	0.8	0.3	-0.5	1.6	0.0	-0.9
Productivity per hour worked	3.9	3.8	3.4	2.9	2.9	0.2	-1.8	-2.2	3.9	1.3	1.0
Harmonized CPI	1.9	2.3	1.0	0.8	1.5	1.7	3.3	1.9	1.9	1.4	0.9
Price deflator GDP	1.5	1.8	0.3	0.9	1.9	2.8	3.1	2.1	0.8	1.1	1.0
Nominal compensation per employee	2.9	3.2	4.0	3.1	2.1	5.2	1.5	1.6	3.1	0.8	3.2
Real compensation per employee (GDP deflator)	1.3	1.4	3.7	2.2	0.1	2.4	-1.6	-0.4	2.3	-0.3	2.1
Real compensation per employee (private consumption deflator)	1.3	1.5	3.2	2.0	0.8	3.8	-1.5	-0.5	1.6	-0.5	2.0
Nominal unit labour costs	0.4	0.2	-0.9	0.2	-0.5	4.2	3.1	4.4	-2.3	-0.6	3.2



Harmonized CPI	47.0	25.3	10.1	8.1	9.3	8.8	10.4	6.3	8.6	6.5	9.0
Price deflator GDP	37.4	23.3	12.4	7.1	9.3	6.2	12.0	5.3	5.8	8.6	6.8
Nominal compensation per employee	37.9	27.9	16.5	7.1	10.8	9.4	7.5	4.7	7.0	-2.1	12.1
Real compensation per employee (GDP deflator)	0.3	3.7	3.6	0.0	1.4	3.0	-4.0	-0.6	1.3	-9.8	5.0
Real compensation per employee (private consumption deflator)	-0.5	3.7	5.1	-1.1	0.9	2.7	-2.9	-0.3	-1.3	-10.1	3.5
Nominal unit labour costs	28.8	20.3	-1.1	1.0	5.5	6.1	9.2	10.4	4.1	-3.9	13.0
Real unit labour costs	-6.3	-2.4	-12.0	-5.7	-3.5	-0.1	-2.5	4.8	-1.5	-11.5	5.8

Iceland	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Real GDP	0.1	2.4	7.8	7.2	4.7	6.0	1.2	-6.6	-4.1	2.9	1.6
Total employment	-1.4	0.1	-0.5	3.3	5.1	4.5	0.8	-6.2	-0.4	0.0	1.1
Labour productivity	1.6	2.3	8.3	3.8	-0.4	1.4	0.4	-0.4	-3.8	2.9	0.5
Annual average hours worked	-2.0	-0.1	0.9	-0.5	-0.7	-1.2	0.2	-4.4	-0.7	2.8	:
Productivity per hour worked	3.7	2.4	7.5	4.3	0.3	2.6	0.2	4.2	-3.1	0.1	:
Harmonized CPI	5.3	1.4	2.3	1.4	4.6	3.6	12.8	16.3	7.5	4.2	6.0
Price deflator GDP	5.6	0.6	2.5	2.8	8.8	5.7	11.8	8.3	6.9	3.3	3.0
Nominal compensation per employee	8.8	2.0	10.3	8.9	12.4	9.8	1.8	-3.9	6.2	9.0	7.4
Real compensation per employee (GDP deflator)	3.0	1.4	7.6	5.9	3.3	4.0	-9.0	-11.3	-0.7	5.6	4.3
Real compensation per employee (private consumption deflator)	3.8	0.7	7.1	6.9	4.4	5.0	-10.8	-15.5	2.7	4.7	1.7
Nominal unit labour costs	7.1	-0.3	1.8	4.9	12.9	8.3	1.4	-3.5	10.3	6.0	6.8
Real unit labour costs	1.4	-0.9	-0.7	2.0	3.7	2.5	-9.3	-10.9	3.2	2.6	3.7

Indicator 1: EL: break in series 2005; MK: estimate 2011, 2012; TR: forecast 2011, 2012.

Indicator 2: EL: break in series 2005; LV: break in series 2011, 2012; PL: break in series 2012; MK: forecast 2012.

Indicator 3: EL: break in series 2005; LV: break in series 2011, 2012; PL: break in series 2012; IS: forecast 2006-2012; MK: estimate 2011; MK: forecast 2012; TR: forecast 2002-2012; US: forecast 2011, 2012; JP: forecast 2009-2012

Indicator 7: EL: break in series 2005; MK: estimate 2011; MK: forecast 2012; TR: forecast 2011, 2012.

Indicator 8, 9, 10: EL: break in series 2005; LV: break in series 2011, 2012; PL: break in series 2012; ES, PL: forecast 2012; MK, TR: forecast 2011, 2012.

Indicator 11: EL: break in series 2005; LV: break in series 2011, 2012; PL, MK: forecast 2012; MK: estimate 2011.

Indicator 12: EL: break in series 2005; LV: break in series 2011, 2012; PL, MK: forecast 2012.