

ROADMAP	
TITLE OF THE INITIATIVE	Follow up to Green Paper: Towards an integrated European market for card, internet and mobile payments
TYPE OF INITIATIVE	X CWP • Non-CWP • Implementing act/Delegated act
LEAD DG – RESPONSIBLE UNIT	MARKT H3
EXPECTED DATE OF ADOPTION	2013
VERSION OF ROADMAP	No: 1 Last modification: Month/Year: November 2011

This indicative roadmap is provided for information purposes only and is subject to change. It does not prejudice the final decision of the Commission on whether this initiative will be pursued or on its final content and structure.

A. Context, problem definition
(i) What is the political context of the initiative? (ii) How does it relate to past and possible future initiatives, and to other EU policies? (iii) What ex-post analysis of the existing policy has been carried out and what results are relevant for this initiative?
<p>The integration of the European market for electronic retail payments is one of the priorities defined in the Digital Agenda, more specifically of the Digital Single Market. The Single Euro Payments Area (SEPA) aims at achieving this market integration for the different retail payment instruments and payment means. At the end of 2010, the Commission proposed a Regulation establishing technical requirements for credit transfers and direct debits in euros which is currently under negotiation in the EP and Council.</p> <p>The Green Paper is scheduled for adoption on 7 December 2011. It aims at identifying potential measures to further integrate the market for card, internet and mobile payments across Europe. Depending upon the results of the public consultation following the Green paper, follow up measures will be considered by 2013.</p>
What are the main problems which this initiative will address?
<p>The Green Paper aims at identifying potential barriers for market integration followed by a broad-scale public consultation to validate the findings and potential remedies. The addressed issues include market fragmentation, market entry barriers, non-transparent pricing of payment services, lack of standardisation and inter-operability between payment service providers, and security / privacy concerns of payment service users.</p>
Who will be affected by it?
<p>Stakeholders across the payments market, including payment service providers, merchants, and payment service users, including consumers.</p>
(i) Is EU action justified on grounds of subsidiarity? (ii) Why can Member States not achieve the objectives of the proposed action sufficiently by themselves? (Necessity Test) (iii) Can the EU achieve the objectives better? (Test of EU Value Added)
<p>The follow up to the Green Paper would deal with market integration issues throughout the EU, especially at cross border level, which by definition can be more effectively addressed through a coordinated approach rather than through individual measures at Member State level.</p>

B. Objectives of the initiative
What are the main policy objectives?
<p>Creation of a more competitive, efficient, innovative and secure payments market in Europe.</p>
Do the objectives imply developing EU policy in new areas?
<p>Retail payments have historically been subject to EU policy, e.g. the Payment Services Directive, the Cross-Border Payments Regulation and the aforementioned proposed Regulation establishing technical requirements for credit transfers and direct debits in euros. At a more detailed and technical level, innovative payment means, such as internet payments and mobile payments are a new field for EU policy.</p>

C. Options

- (i) What are the policy options being considered?
- (ii) What legislative or 'soft law' instruments could be considered?
- (iii) How do the options respect the proportionality principle?

Policy options for potential remedies will only be identified and assessed in the public consultation following the Green Paper.

D. Initial assessment of impacts

What are the benefits and costs of each of the policy options?

See above.

Could any or all of the options have significant impacts on (i) simplification, (ii) administrative burden and (iii) on relations with other countries, (iv) implementation arrangements? And (v) could any be difficult to transpose for certain Member States?

See above.

(i) Will an IA be carried out for this initiative and/or possible follow-up initiatives? (ii) When will the IA work start? (iii) When will you set up the IA Steering Group and how often will it meet? (iv) What DGs will be invited?

Depending upon the findings of the Green Paper and the scope of any ensuing follow up initiative, an impact assessment will be carried out.

- (i) Is any of options likely to have impacts on the EU budget above €5m?
- (ii) If so, will this IA serve also as an ex-ante evaluation, as required by the Financial regulation? If not, provide information about the timing of the ex-ante evaluation.

No.

E. Evidence base, planning of further work and consultation

- (i) What information and data are already available? Will existing impact assessment and evaluation work be used?
- (ii) What further information needs to be gathered, how will this be done (*e.g. internally or by an external contractor*), and by when?
- (iii) What is the timing for the procurement process & the contract for any external contracts that you are planning (*e.g. for analytical studies, information gathering, etc.*)?
- (iv) Is any particular communication or information activity foreseen? If so, what, and by when?

Information and data available to some degree but need to be substantiated and complemented through the public consultation process following the Green Paper.

Which stakeholders & experts have been or will be consulted, how, and at what stage?

See above. Broad-scale public consultation planned on the basis of the Green Paper. Furthermore, ongoing consultation of the advisory bodies for the payments policy, i.e. the Payments Committee (representing Member States) and the Payment Systems Market Expert Group (representing non-governmental stake holders from the demand and supply side of the payments market).