

## Fast Track to Innovation pilot

### Objectives:

- Reduce the time from idea to market
- Increase the participation of industry, SMEs and first time applicants in Horizon 2020
- Stimulate private sector investment in research and innovation
- Promote research and innovation with a focus on value creation and accelerate the development of technologies into innovative products, processes and services

**Means:** Full-scale pilot starting in 2015

In-depth assessment as part of interim evaluation

## FT2I pilot – features (Art. 54 RfP)

- Open to any legal entity - consortia of no more than 5 participants
- Funding of innovation actions (close-to-market)
- Proposals relating to any technology field under LEITs and Societal Challenges (bottom-up-driven logic)
- Grant up to € 3 million (but no comitology)
- Permanently open call with three cut-off-dates per year
- Impact criterion given a higher weighting in evaluations
- Time-to-grant: 6 months