

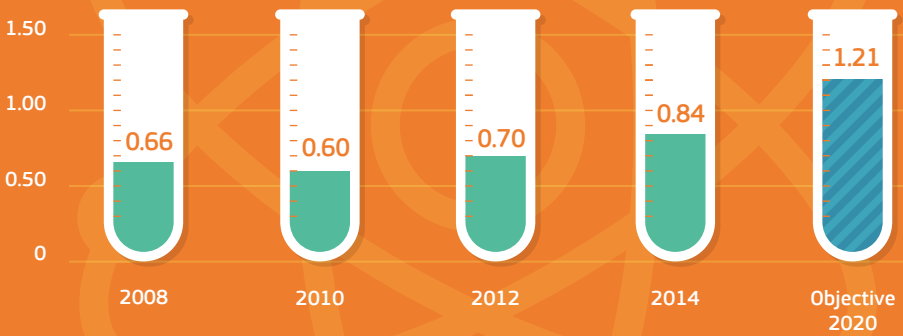
# Greece

Promoting innovation in times of crisis

## INVESTMENT IN R&D

### R&D SPENDING

R&D intensity is low but remarkable efforts have been made in recent years to preserve public investment

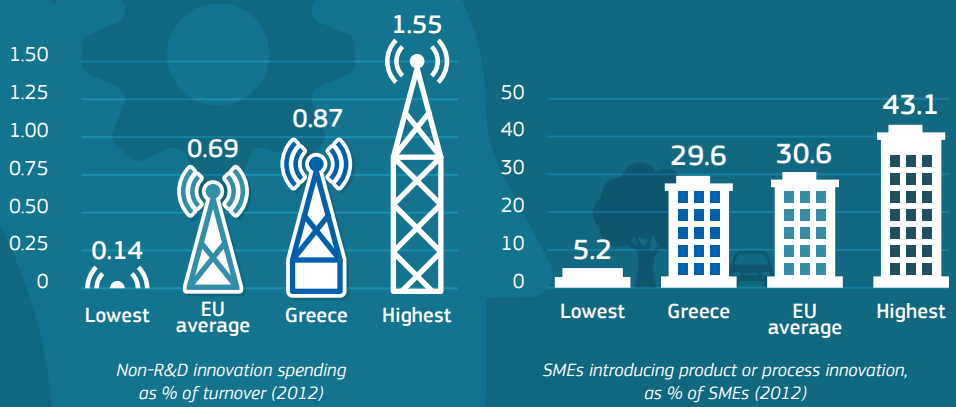


R&D intensity (total R&D spending as % of GDP)

## STRENGTHS OF R&I SYSTEM

### INNOVATION IN SMES

SMEs have a strong attitude towards innovation

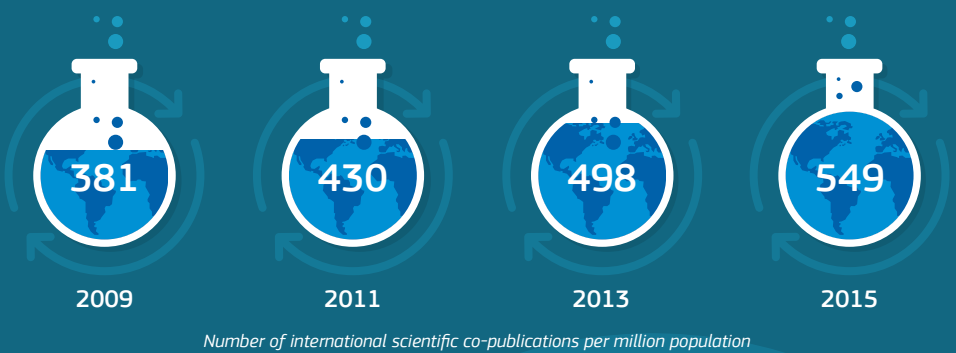


Non-R&D innovation spending as % of turnover (2012)

SMEs introducing product or process innovation as % of SMEs (2012)

### INTERNATIONAL COOPERATION

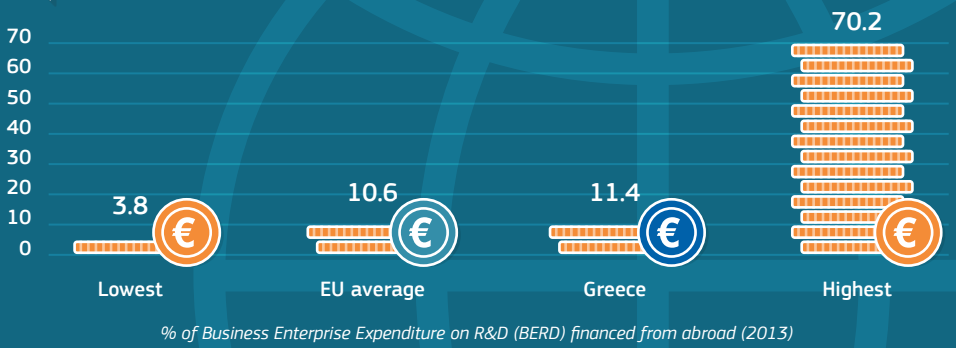
The Greek R&I system is increasingly internationalising...



Number of international scientific co-publications per million population

### FUNDING FROM ABROAD

...and attracting outside R&D investment

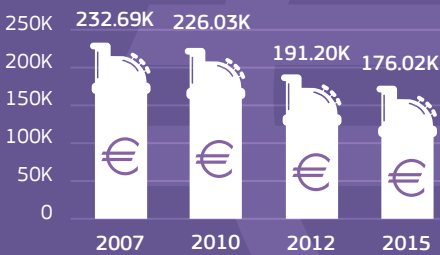


% of Business Enterprise Expenditure on R&D (BERD) financed from abroad (2013)

## KEY CHALLENGES

### GDP

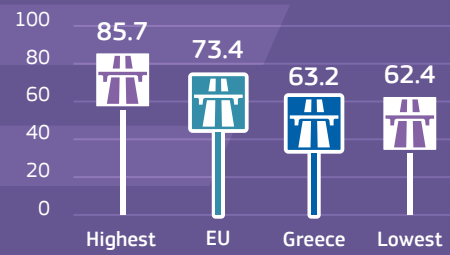
Low profitability of Greek firms is reflected in declining GDP...



Gross Domestic Product (GDP) in € millions

### EASE OF DOING BUSINESS

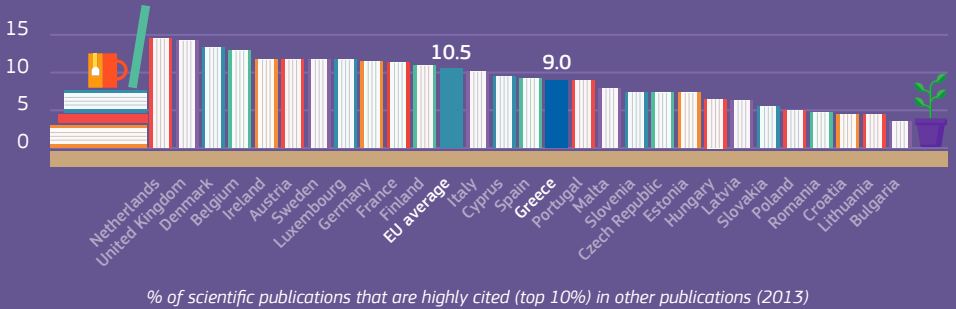
... while poor framework conditions hold back innovation



Ease of Doing business (scored out of 100) (2014)

### QUALITY OF RESEARCH SYSTEM

The public R&I system performs below the EU average



% of scientific publications that are highly cited (top 10%) in other publications (2013)

## RECOMMENDATIONS

### ROOM FOR IMPROVEMENT

- Improve framework conditions** by reducing barriers to entrepreneurship
- Put in place a **systematic evaluation** of the public R&I system, including policies and funding, to further strengthen its quality