Designing a European Innovation Council: A Call for Ideas

Share your views - they will help shape policy
Feedback and next steps to be presented by June 2016
"Europe has excellent science, but we lack disruptive market-creating innovation. This is what is needed to turn our best ideas into new jobs, businesses and opportunities."

Carlos Moedas, European Commissioner for Research, Science and Innovation

#EU_EIC  @Moedas
The EU is making major efforts to boost innovation...

- **Boosting investment** *(Investment Plan, Capital Markets Union, venture capital Fund of Funds, ...)*

- **Improving regulation** *(Better Regulation, Scientific Advice ...)*

- **Strengthening markets** *(Digital Single Market, Single Market, ...)*

- **Funding research and innovation** *(Horizon 2020)*

- **Building regional capacities** *(European Investment and Structural Funds)*
... but is losing the race on scaling up disruptive, market-creating innovation

On scaling up:
- US: 101 Unicorns
- China: 36 Unicorns
- EU: 19 Unicorns

Source: Fortune, 'The Unicorn list 2016'; 'Unicorns' are start-ups with a market value > $1 billion

On disruptive, market-creating innovation:
- Innovations that create new markets and jobs - not just improving existing products and services, not just tech (also business model, user based)
- Major new markets led by non-EU companies: Google, Apple, Facebook, Amazon, Alibaba, Tesla, Netflix etc.

"It's the equivalent of being in 1920 with no car companies."
David Galbraith, investor
Guiding principles for possible EU action

**EU added value**
- Critical mass for scaling up
- Competition for ideas
- Increasing impact from existing initiatives

**Top quality & high visibility**
- Learning from the success of the European Research Council
- Impact on jobs, growth and investment

**Simple**
- Responsive to the needs of innovators
- Easy to access
What could a European Innovation Council do?

✓ Bring together and simplify access to current EU innovation support?

✓ Fill gaps in current EU support for innovation (e.g. more support for 'scale-ups', mentoring, bridging the 'valley of death')?

✓ Provide strategic advice to improve innovation environments (e.g. on regulation, policies, practices)?

✓ ......?
Views received so far...

✓ Strong interest in doing more at EU level for innovation and establishing a European Innovation Council

✓ EU innovation support schemes considered to lack coherence and hard to navigate

✓ Gaps in current support for disruptive innovation and scaling up

✓ Support for a strategic champion for innovation at EU level

Go to ec.europa.eu/research/eic to see more of the views received so far.
A call for ideas:

- How can we overcome obstacles to disruptive innovation and scaling up in Europe?
- What can the EU do about it?
- How could we improve existing EU support for innovation?
- What could be the role and functions of a European Innovation Council?

Share your ideas at:

http://ec.europa.eu/research/eic

Open until: 29 April 2016

For further information: EC-EIC-ideas@ec.europa.eu