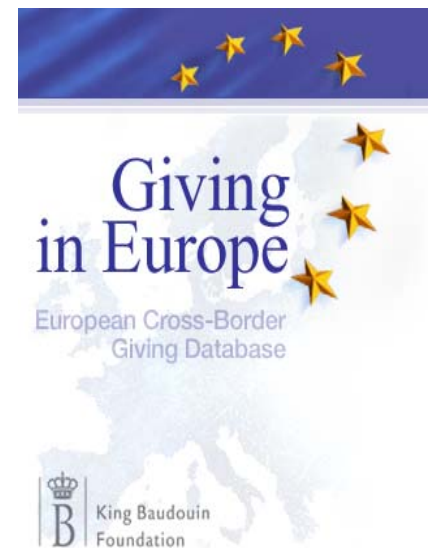
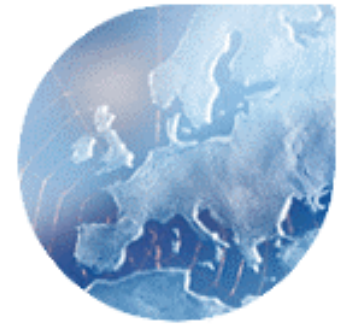


Transnational Giving Europe



Cross-border philanthropy as a source of funding for research

Barriers and opportunities at EU level
for transnational private giving



Cross-border private giving?

- Helping a national beneficiary having activities abroad
- Support a foreign beneficiary
- Give assets located abroad to a national beneficiary
- Combinations



Current State in Europe

- Cross-border philanthropy in Europe is :
 - Growing
 - With huge barriers
 - Incompatible with the EC Treaty



Growing

- Population is more mobile
- Growing dispersal of property
- Implementation of philanthropy at an earlier age
- Growing interest in causes that go beyond national borders

→ Potential of cross-border giving as a source of funding research is growing



Huge Barriers

- Complicated rules in different countries
 - Without any harmonisation at European level
 - Regularly updated
 - With unequal treatment of national and cross-border philanthropy
 - Gift and inheritance taxes to be paid in the different countries
 - Income tax deductibility for the donor
- No simple and tax efficient environment**



Incompatible with EC Treaty

- Fundamental Freedoms
- Court case against Belgium : the Walloon case



First conclusion

- No simple and tax efficient environment
- No free cross-border giving in Europe
- Role of Commission (and ECJ) is important
- Fortunately sometimes already possible

→ It is not easy and often not efficient for a private/corporate donor to fund research abroad



What should be improved?

- The recognized lack of structured information
- Equivalent gift and inheritance taxes for donations and legacies to national & foreign beneficiaries
- Non discriminating income tax deductibility for the donors



How?

- www.givingineurope.org
- Pending cases before the ECJ
- National goodwill and in the meanwhile
Transnational Giving Europe



Give Information & Advice

www.givingineurope.org

Provides useful information to donors, professional intermediaries and fundraisers to help them to fulfill in an effective way philanthropic intentions (gift, donation, legacy) that concern more than one European country.

General Information

First Advice

Legal & Fiscal Aspects

Beneficiaries across Europe

Directly to your Situation

Quick Search

Donor Choose Country Assets Choose Country Beneficiary Choose Country

Go

European cross-border Philanthropy today

Cross-border philanthropy is becoming a reality in Europe. The European population is more mobile and there is a growing dispersal of property. Donors wish to implement their philanthropy at an earlier age and have a growing interest in causes that go beyond national borders.

As a result, European citizens are willing to make cross-border gifts, donations or legacies to help international causes and foreign charities but often face a complicated legal and fiscal framework as well as national barriers since this matter remains largely outside the scope of European treaties. But still, cross-border philanthropy in Europe is possible.

www.givingineurope.org wants to stress the need to facilitate cross-border philanthropy in Europe and to provide donors, intermediaries and beneficiaries with concrete information, best

Giving in Europe

European Cross-Border Giving Database



news

wed 9 february 2005 ... and the European Association for Planned Giving. Download the report.



Transnational Giving Europe

- A uniform and reliable framework allowing tax effective cross-border donations
- Active in 6 countries (Charities Aid Foundation (UK), Fondation de France (FR), King Baudouin Foundation (B), Maecenata (G), Oranjefonds (NL), Foundation for Poland (Pol))
- Cash donations
- The only tool at European level allowing tax deductibility for donors wanting to support foreign beneficiaries
- Network must be extended to other countries and foundations

Giving
in Europe



Thank you!

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Conference on giving more for
research in Europe