



Europa

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The European  
Commission

Internal Market

*Financial Services*

## Committee of Wise Men on the Regulation of European Securities Markets

**[closed]**

### Question 1:

From your area of expertise, what are the main obstacles standing in the way of an integrated European securities market?

### Question 2:

In your experience, is existing EU securities legislation being transposed and implemented consistently? Do you think that implementation is being carried out in a way which supports or impedes the development of cross-border securities business? What are your main areas of concern? Which market or activities are most adversely affected?

What role do you see for self-regulation and market conventions (which may differ between financial centres)?

### Question 3:

Do you think the current arrangements for co-operation and mutual assistance between national supervisors are sufficient to deal with cross-border market developments? If not, what are the main shortcomings (e.g. lack of expertise or insufficient powers, deficient channels for co-operation, duplication of supervisory control, excessive cost, lack of regulatory resources etc, why?

### Question 4:

Looking forward in your area, what do you see as the key structural, technological or regulatory developments that will affect European securities markets in the future and what will be the main implications of European regulation and supervision?

### Question 5:

In order to create an integrated European securities market, what type of regulatory/supervisory arrangements will be ultimately needed to underpin it? What is the right sequencing to follow? Do you have any views on timing and transitional arrangements? How should it be organised?



WHAT'S NEW



MAIL-BOX



SITE MAP



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SEARCH



INFORMATION



FAQ



FORUM

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