

**AGENDA FOR THE 2ND MEETING OF THE EUROPEAN SECURITIES
MARKETS EXPERT GROUP (ESME)**

**4 December 2006 (10.00 h– 16.00 h)
Berlaymont, 200 Rue de la Loi, B-1049, Brussels, Room JREY**

1. Adoption of the agenda

2. Clearing & Settlement

Presentation by the Commission on Clearing & Settlement Code of Conduct

3. Operation of Market Abuse Directive

Presentation by sub-group on its initial findings followed by discussion

4. Operation of Prospectus Directive

Presentation by sub-group on its initial findings followed by discussion

5. Legal read across

Presentation by sub-group on its initial findings followed by discussion

6. Transparency/non-equities

*Presentation by Commission of feedback statement, its mandate to ESME/CESR and
CESR's initial response, followed by discussion*

7. Commodities

Presentation by the Commission on call for evidence followed by discussion

8. A.O.B.