

Reviewing the Market Abuse Regime

Panel: Market manipulation – effectiveness review

Moderator:

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Participants:

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Market Manipulation - Transactions and Devices

Is the definition of market manipulation working well? If not, should it be changed?

- inconsistencies across markets
- short selling
- short squeezes
- accepted market practices

Market Abuse - Misuse of Information

Is the concept of false or misleading information sufficiently and uniformly understood? What practical issues have been identified?

- market rumours
- investment research based on public information
- journalists

Issuers

Is the requirement for the immediate disclosure of inside information by issuers sufficiently understood and uniformly enforced across Europe? If not, what can be done?

What issues arise in practice in relation to the safe harbours for buy-back and stabilisation programmes? Should the provisions be changed?