

Personal Pension: RST Personal Pension Plan

The Financial Services Authority (FSA) is the independent regulator of financial services. It requires us, RST Asset Management Limited, to give you this important information to help you decide whether this personal pension is right for you. You should read this document carefully.

<p>1. What is a Personal Pension Plan?</p>	<ul style="list-style-type: none"> • The RST Personal Pension Plan is a savings plan that allows you to save for your retirement in a tax-efficient way. • Your money will be invested in one or many of the funds available – you will be able to select the fund(s) in which you want to invest. • When you retire the money you have built up through your personal pension will provide you with an income. <p style="text-align: center;">For more details see our '<i>Personal Pension Plan</i>' brochure.</p>
<p>2. Who is it right for?</p>	<ul style="list-style-type: none"> • A personal pension could be right for you if: <ul style="list-style-type: none"> – You want to save for your retirement and you are happy to lock your money away until then. – A personal pension is not a stakeholder pension plan or a company scheme. You should consider whether these pension plan types would better meet your needs. – If you think you might need your money earlier than at retirement, there are other tax-efficient products you could consider, such as ISAs. <p style="text-align: center;">If you have any doubt whether this plan is right for you, you should speak to a financial adviser.</p>
<p>3. What are the benefits?</p>	<ul style="list-style-type: none"> • The RST Personal Pension Plan helps you save a sum of money in a tax-efficient way. It will give you a pension, i.e., an income for life when you retire. • It also helps you save a sum of money to provide benefits for your dependants on your death, either before or after retirement. • When you retire, you have the option to take a tax-free lump sum with a smaller regular pension. <p style="text-align: center;">For more details about other benefits see pages 3 - 5 in our '<i>Personal Pension Plan</i>' brochure.</p>
<p>4. What are the risks?</p>	<ul style="list-style-type: none"> • You need to think about how much risk you want to take when you're choosing which fund(s) to put your savings in. • Many of the funds available invest in shares, which can go up and down in value: there is a risk that they could end up worth less than you paid in. • Your savings could grow more in a shares fund than in a fund which offers lower risk – you need to balance up how much risk you want to take for the chance of more profit. • What you get back at your chosen retirement date isn't guaranteed, especially if you start taking your pension before your chosen retirement date. It will depend on your investment performance and on interest rates at the time you start taking your pension. <p style="text-align: center;">To find out more about the different risk levels of our funds see our booklet '<i>A guide to investing with RST</i>'.</p>
<p>5. What is my commitment?</p>	<ul style="list-style-type: none"> • A personal pension represents a long-term commitment. You cannot get your money out until you retire. • The RST Personal Pension Plan is designed to provide an income when you retire, so you should make sure you do not need the savings of your plan before you retire. • Make regular contributions to increase your chance of getting a good

	<p>income when you retire.</p> <p>For more details please see page 4 in the '<i>Personal Pension Plan</i>' brochure.</p>
6. What will I get back?	<ul style="list-style-type: none"> • We can't tell you exactly because the value of your plan depends on: <ul style="list-style-type: none"> • how much you've paid in + how long you keep your plan; • how well or badly your chosen funds perform + the charges. • The pension you will get also depends on interest rates but also your age and health when you retire. <p>For more information please see the Illustration.</p>
7. Are there any guarantees?	<ul style="list-style-type: none"> • For most funds there aren't any guarantees. • Investment returns may go down as well as up and you may get back less than you have paid in. <p>To find out more about the different risk levels of our funds see our booklet '<i>A guide to investing with RST</i>'.</p>
8. How flexible is it?	<ul style="list-style-type: none"> • You can make regular payments or single payments. • You can change your investment into different funds, though they may be conditions to do so. • You can make one-off payment at any time to top-up your plan, subject to our minimum payment amount. • You can start taking a pension at any time between ages 50 and no later than 75, even if you are still working. <p>For more details please see pages 4 and 6 of our '<i>Personal Pension Plan</i>' brochure.</p>
9. What are the charges for, and how do they affect my investment?	<ul style="list-style-type: none"> • We charge you for managing your plan and investments. We take the charges out of your fund value. • How much you are charged is important to you because charges reduce the value of your plan. • There is an annual charge of up to 1% of the value of the funds you accumulate. If your investment is valued at £500 throughout the year, this means we deduct £5 that year. • The charges of each pension company and each pension fund will be different – so it's worth shopping around. <p>For more information see the illustration and page 7 in our '<i>Personal Pension Plan</i>' brochure.</p>
10. What do I do now?	<ul style="list-style-type: none"> • Is the RST Personal Pension Plan right for you, or do you have any further questions? • If you do have any further questions speak to your personal financial adviser. They'll tell you what their advice will cost. <p>For more information see our '<i>Personal Pension Plan</i>' brochure.</p>