

The Law Society regulates and represents solicitors in England and Wales. This response is from the representation arm of the Law Society

With apologies for exceeding the deadline by a day, I should like to advise that the report of the Expert Group on Investment Fund Market Efficiency appointed by the European Commission has been reviewed by the Law Society's Company Law Committee. The Committee has no particular comments but the Committee did ask me to communicate its support for the general conclusions in the report. The Law Society does seek to keep abreast of legal developments in relation to company law and financial services and looks forward to any proposals that flow from the report