



MARKT/2502/03–EN Rev. 1  
Orig.

**DRAFT ANNOTATED AGENDA  
FOR THE 32<sup>nd</sup> MEETING OF THE INSURANCE COMMITTEE  
Brussels, 9<sup>th</sup> April 2003 at 9.30–18.00**

*Conference Centre Albert Borschette, room 2A, Rue Froissart 36, 1040 Brussels*

- 1. Adoption of the agenda (MARKT/2502/03)**
- 2. Intervention by Chairman: Results of review of IC operation (MARKT/2508/03)**  
*Presentation and debate on results of review*
- 3. Draft conclusions of 31<sup>st</sup> IC meeting, 26–27 November 2002 (MARKT/2537/02)**
- 4. Solvency 2 (MARKT/2503/03 & annex)**  
*Orientation debate and preparation of a Draft Directive establishing a more risk sensitive solvency regime based on a 'Basle 2' architecture within a 'Lamfalussy' type legislative framework*
- 5. New Committee structure in the insurance sector (MARKT/2505/03)**  
*Report on Commission policy for the establishment of new level 2 and 3 committees, including reinsurance and occupational pensions; consultation on draft legislative texts and changes*
- 6. Competition policy – Block exemption**  
*DG Competition will present the new block exemption agreement for insurance followed by general debate*
- 7. Stock market volatility (MARKT/2506/03)**  
*Presentation and discussion of latest developments based on draft report on stock market falls prepared by Norway for the Conference of EU insurance supervisors (if appropriate, an update will be provided on developments with regard to insurance for terrorism cover and air transport)*

**8. Insurance Guarantee schemes (MARKT/2504/03)**

*Orientation debate on the appropriate approach for the preparation of a Draft Directive*

**9. AOB**

- **UK paper on proposal for a Directive on Environmental Liability**
- **accession arrangements** – *observer status of accession countries and arrangements for 1 July meeting back-to-back with Insurance Committee on 2 July*
- **invitation to CEA seminar**

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**As usual the Newsletter (MARKT/2507/03) will be distributed covering:**

- *Reports from: Presidency, Chairman, Conference (DK), IAIS Technical Committee report (UK) and Joint Forum (F) – unless requested by members, there will be no oral reports*
- *Financial Services Action Plan*
- *US–EU Regulatory Dialogue*
- *Other EU financial services committees including the Accounting Regulatory Committee*
- *Updates on experts' groups (solvency 2, guarantee schemes, reinsurance, e-commerce, accounting)*
- *Other issues as appropriate (e.g. implementation of directives, infringements, pensions, insurance mediation, codification life/non-life, financial conglomerates, 5<sup>th</sup> Motor)*