



MARKT/2507/02–EN Rev. 1
Orig.

DRAFT ANNOTATED AGENDA
FOR THE 30th MEETING OF THE INSURANCE COMMITTEE
Brussels, 16 April 2002

- 1. Adoption of the agenda (MARKT/2507/02 Rev. 1)**
- 2. Conclusions of the 29th IC meeting on 27-28 Nov 2001**
- 3. Chairman's report**

Chairman's report on recent events including: FSPG progress report, Mid-Term Review (Financial Services Action Plan progress), report on 2005 Group, Lamfalussy discussions, Regulators' Roundtable, Gyllenhammar Group, BAC and ESC.

Council Presidency report (E).

- 4. Reinsurance supervision (MARKT/2508/02)**

Orientation debate on the conclusions of the Experts' group on Reinsurance (meeting of 11 March).

- 5. Financial Conglomerates, Insurance groups, Credit Risks**

- a) Financial Conglomerates**

Brief report on the results of the mapping exercise and the latest state of play in Council negotiations (document MTG Mapping Report, MARKT/2001/02)

- b) Insurance groups**

Response to recent CEA letter on application of Insurance Groups Directive.

- c) Credit Risks**

Follow-up to Regulators Roundtable discussion.

6. Insurance Committee – Administration

a) Rules of Procedure

Short progress report on need to modify the Rules of Procedure for the Insurance Committee as per the Council Decision 1999/468/EC published in the OJ of 6.2.2001 plus its later corrections/modifications.

b) Public access to documents

Update on the application of the new rules on the public access to documents under Regulation (EC) No. 1049/2001 (OJ L 145 of 31.5.2001, p. 43)

7. Terrorism

Chairman's report on the updates received from the Member States.

8. Oral reports

- *IAIS Technical Committee report (UK)*
- *Joint Forum (F)*
- *Health Insurance*

9. Environmental liability (MARKT/2509/02)

Proposal for a Directive on the Environmental Liability has been adopted by the Commission on 23 January 2002 – COM(2002)17 final. DG Environment to present the proposal (not confirmed).

10. Enlargement

Short progress report on the peer review process in candidate countries and the planned work programme.

11. Oral points with room documents

- *Accounting: IASB developments and progress on the general accounting regulation (work ongoing in the accounting unit F4)*
- *Solvency 2*
- *Guarantee funds*
- *E-commerce: insurance aspects plus general aspects*
- *Regulatory dialogue*

12. Newsletter (MARKT/2511/02)

Update on recent activities including:

- *Adoption of the 5th Motor*
- *Implementation (4th Motor, Insurance Groups)*
- *Infringements*
- *Progress in the Council (pensions, intermediaries, codification life, solvency, financial conglomerates)*
- *Progress in the Experts' groups (reinsurance, solvency 2, guarantee funds, e-commerce)*
- *Conference*

13. AOB