



MARKT/2519/07
November 2007

**FINANCING OF THE INSURANCE SUPERVISORY
AUTHORITIES
IN THE EEA**

-

COMMISSION QUESTIONNAIRE

BACKGROUND

The 5th meeting of the EIOPC held on 29 November 2006 discussed the charging of fees by the host Member State for branch supervision (see document MARKT/2539/06).

It emerged from the discussion (see point 7 of the minutes of the 5th meeting – MARKT/2508/06) that the situation was complex and varied considerably from one Member State to another. According to the minutes:

"During the discussion, various Member States described the basis on which they charged for branch supervision. Some noted that charging a fee was quite legitimate provided it did not constitute an obstacle. Others stated that they did not charge a fee or had stopped doing so. A number of Member States stated they would be open to seeking a harmonised approach in this area.

It also emerged during the discussion that some Member States also charged a fee in respect of inward freedom of services business.

In conclusion, the Commission felt that it would be a good idea to send out a questionnaire to obtain full details of Member State practice in respect of the charging of supervisory fees for both branch and freedom of services business. It might also be a good idea to obtain basic information on the financing of supervision in general."

Some research in this area would also be in line with the Commission's intention, as outlined in the Single Market Review Communication, to examine possible obstacles to cross-border business.

The Commission services therefore propose the attached questionnaire for discussion and comment at the EIOPC. Subject to its approval by the Committee, the Commission would invite EIOPC members and observers to complete and return the questionnaire by 31 March 2008.

QUESTIONNAIRE

please surround your answer

1. How is your insurance supervisory authority financed (please distinguish, if necessary, between life and non-life insurance business)?

- | | | |
|---|-----|----|
| (a) from public funds? | yes | no |
| (b) from a fee levied on domestic insurance undertakings? | yes | no |

2. If the answer to 1(b) is yes, how is this fee calculated?

- | | | |
|-------------------------|-----|----|
| (a) as a flat-rate fee? | yes | no |
|-------------------------|-----|----|

please provide details:

- | | | |
|--------------------------------------|-----|----|
| (b) as a percentage of the business? | yes | no |
|--------------------------------------|-----|----|

please provide details:

- | | | |
|------------|-----|----|
| (c) other? | yes | no |
|------------|-----|----|

- | | | |
|--|-----|----|
| <p>3. Does your country levy a supervisory fee in respect of the business of your domestic insurance undertakings carried on via branches in other EEA States?
if yes, how is this fee calculated?</p> | yes | no |
| <p>4. Does your country levy a supervisory fee in respect of the business of your domestic insurance undertakings carried on under the freedom to provide services in other EEA States?
if yes, how is this fee calculated?</p> | yes | no |
| <p>5. Does your country levy a supervisory fee in respect of the business carried on in your country by the branches of EEA insurance undertakings?
if yes, is this on the basis of a flat-rate fee?</p> | yes | no |
| <p><i>please provide details:</i></p> | yes | no |
| <p>or as a percentage of business?</p> | yes | no |
| <p><i>please provide details:</i></p> | | |
| <p>6. Does your country levy a supervisory fee in respect of the business carried on in your country by EEA insurance undertakings under the freedom to provide services?</p> | yes | no |

if **yes**, is this on the basis of a flat-rate fee?

Yes

no

please provide details:

or as a percentage of business?

yes

no

please provide details:

7. Does your country currently have plans to amend the situation as described in your answers?

yes

no

if **yes**, *please provide details:*