

**DRAFT SOLVENCY 2 ROADMAP -
towards a Framework Directive**

ANNEX TO MARKT/2502/05-EN

2005	<i>Jan.</i>	<i>Feb.</i>	<i>Mar.</i>	<i>Apr.</i>	<i>May</i>	<i>Jun.</i>	<i>Jul.</i>	<i>Aug.</i>	<i>Sept.</i>	<i>Oct.</i>	<i>Nov.</i>	<i>Dec.</i>
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Meetings

EIOPC				Meeting		Meeting					Meeting	
Solv. Working Group			Meeting		Meeting					Meeting		

Policy-making and project coordination

Commission		Early draft policy doc		Policy discussion document	Discussion draft	Revised policy doc	Issue policy conclusions				Update map Policy discussion?	
EIOPC			WG: discuss	Discussion	WG: discuss	Discussion						
CEIOPS			Discussion with COM		Discussion with COM					Discussion with COM	Discussion with COM	
Stakeholders				Comments (via web)		Comments					Comments	

Calls for advice - work on possible implementing measures

Commission		Draft 3rd wave calls		Final 3rd wave calls		Draft changes to Frame and calls	Clarification Framework and calls (cf above)				Document on need for further requests	
EIOPC				Discussion		Discussion					Discussion	
CEIOPS	Work on calls for advice (wave 1)											
	Work on calls for advice (wave 2)											
				Discussion with COM	Work on calls for advice (wave 3)							Discussion with COM
Stakeholders		Comments				Comments					Comments	

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Framework Directive

Commission				Outline document		Revised outline doc				Part draft of Directive	Update of progress	
EIOPC				Discussion	WG: Discuss document	Discussion				WG: drafting work	Discussion	
CEIOPS				Discussion with COM		Discussion with COM				Discussion with COM		
Stakeholders						Comments				Comments		

Impact studies

Commission			Internal discussions			Preliminary document	Initiate IA calculation		IA work initiated		Progress Report	
EIOPC						Discussion					Discussion	
CEIOPS			Discussion with COM			Discussion with COM	Initiate IA calculation	Discussion with COM			Discussion with COM	
Stakeholders						Comments						

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Meetings

EIOPC				Meeting			Meeting				Meeting	
Solv. Working Group		Meeting	Meeting			Meeting				Meeting		

Policy-making and project coordination

Commission				Update map policy discussion			Update map				Update map	
EIOPC												
CEIOPS				Discussion			Discussion				Discussion	
Stakeholders				Comments			Comments				Comments	

Calls for advice - work on possible implementing measures

Commission					COM Services work on detailed technical measures related to Solvency II							
EIOPC							Update				Update	
CEIOPS	CEIOPS continues detailed technical work related to Solvency II											
Stakeholders												

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Framework Directive

Commission		Part draft of Directive	Part draft of Directive	Advanced draft	Translations	Interservice consultation	Legal revision		Written procedure	Adoption by COM		
EIOPC		WG: drafting work	WG: drafting work	Discussion			Update					
CEIOPS		Discussion with COM		Discussion with COM								
Stakeholders		Comments		Comments								

Impact studies

Commission		Results IA calculations	Drafting	Advanced draft IA	Final draft IA	Prep/exec QIS						
EIOPC		WG: discussion	WG: discussion	Discussion			Update				Update	
CEIOPS		Results IA calculations	Work report with COM	Preparation QIS		Execution QIS						
Stakeholders		Comments		Comments								