

## Solvency I: Annual review of Minimum Guarantee Funds & Premium and Claims Indices

*Legal Requirements : Article 1(5) of Directive 2002/12/EC and Article 30 of the Directive 2002/83/EC*

### PART A: DETERMINATION IF ADAPTATION REQUIRED

Review Date	Review Period	EICP Index at begin	EICP Index at end	Percentage Increase
20 September 2003	March 2002 to March 2004	110,3	114,6	3,90%

EICP: European Index of Consumer prices produced by Eurostat

Date of last percentage increase 20/03/2002 (update in future as appropriate)

Amount of last percentage increase (cumulative) 0% (update in future as appropriate)

If percentage increase at review date exceeds last (cumulative) percentage increase by 5% (geometrically), adaptation is required

Adaptation required : **YES/NO**

### PART B: CALCULATION of AMOUNTS AFTER ADAPTATION

Item	Base Amount	Percentage Increase	Base amount increased (unrounded)	New Base amount increased (rounded to higher 100 000)
Minimum Guarantee Fund (lower)	2 000 000			
Minimum Guarantee Fund (higher)	3 000 000			
Premium Index	50 000 000			
Claims Index	35 000 000			

The higher Minimum Guarantee Fund is applicable for Life business and Non-Life business Classes 10-15