



EUROPEAN COMMISSION

Internal Market and Services DG

FINANCIAL INSTITUTIONS

Retail issues, consumer policy and payment systems

Brussels, 25 October 2006

MARKT/H3/JR

SUMMARY

MORTGAGE FUNDING EXPERT GROUP (MFEG)

25 OCTOBER 2006, 10.00–17.00

AVENUE DE CORTENBERGH 107, ROOM 0/52, BE-1040 BRUSSELS

1. EXECUTIVE SUMMARY

- Discussions were held on the draft reports and recommendations on covered bonds, RMBS, Whole Loan Sale and Temporary Warehousing Facilities. The Commission reminded MFEG of the need to clearly describe the problem and prioritise the recommendations.
- The deadline for the final reports of the Sub-Groups is 30 October 2006.
- The next meeting will be held on 15 November 2006. An extra meeting has provisionally been scheduled for 6 December 2006.

2. PARTICIPANTS

Participants: Alexander Batchvarov, Achim Dübél, Sandrine Guérin, Christoph Hiesberger, Brian Kane, Klaus Kristiansen, Zbigniew Krysiak, Gabriele Müller, Csaba Nagy, Alberto Rodriguez Martinez, Ian Stewart, Ronald E Thompson, Antonio Torio, Leif A Vindevåg

Absent: Jean-Louis Godard, Jörg Etzkorn, Filomena Oliveira, Hartmut Rahner

Observers: Annik Lambert (EMF), Rick Watson (ESF), Benedict Weller (ECB)

Absent: Stéphane Kerjean (ECB)

European Commission:

DG Internal Market and Services: Eric Ducoulombier (H3), Christine Hauner (H3), Jennifer Robertson (H3), Kai Spitzer (H1)

DG Economic and Monetary Affairs: Christine Gerstberger