



EUROPEAN COMMISSION

Internal Market and Services DG

FINANCIAL INSTITUTIONS

Retail issues, consumer policy and payment systems

Brussels, 16 April 2007

MARKT/H3

EXECUTIVE SUMMARY

EXPERT GROUP ON CUSTOMER MOBILITY IN RELATION TO BANK ACCOUNTS SEVENTH MEETING, 22 MARCH 2007

- The meeting was devoted to discussions of the new version of the working paper, drafted on the basis of members' contributions.
- The Group discussed the structure of the report and the ways to make it more easily readable. Members had comments of substance on various sections. A discussion took place on whether the final report should contain only the recommendations that are shared by all Group members or also those that are attributable only to some members. While the Commission services expressed hope that the Group will share the recommendations to the largest extent possible, it underlined that it is important that the report contains also the recommendations that are not shared by all members of the Groups.
- The Commission services will prepare a foreword to the final report explaining the mandate of the Group and how it will use the Group's report. In particular, the foreword will stress that the Group was not requested to measure the impact of its recommendations.
- Specific recommendations were discussed by the Group. Most of them need further streamlining. All recommendations should be clear on who should hold the responsibility to implement them.
- On the basis of discussions at the meeting, the Commission services will prepare a new version of the working paper for written comments and suggestions by members. The Commission services will use this written input to prepare yet another version of the working paper for discussion at the next meeting, which will take place on 24 April.