

# User views on the implementation of the Code

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# Access and Interoperability

- Welcomed discussion on progress with MIs at our 14 January meeting.
- The new table outlining the state of play on access requests helps, but...
- It is hard to gauge from this that much progress has occurred.
- We have also asked for an additional line on "user comments" to be added.
- Still hard to discern whether the Access & Interoperability Guideline is working.
- Welcome the publication by CESR of its Preliminary Opinion on Regulatory Barriers.

*Key question: What happens next and by when?*

# Accounting Separation and Unbundling

- This will not take full effect until the 2008 audits are complete.
- We look forward to reading in the MIs' accounts the relevant certification from the auditors.
- Level of detail is a concern - user input will be missing; as will be a common methodology.
- Management comments on the detail of the compliance or non-compliance would facilitate transparency.
- Look forward to discussing this in greater depth at the July meeting of the MoG.

## Price Transparency

- Users are currently evaluating the out turn for 2008, compared with 2007.
- The Commission will have views on this as well.
- Anecdote suggests that there has been some slippage (for instance in the Spanish market).
- Users, in current market circumstances, are looking for further reductions in fees and tariffs.
- The Conversion Table helps to a degree, but we still have not achieved full comparability between infrastructures.