

**CLEARING AND SETTLEMENT ADVISORY AND MONITORING EXPERTS GROUP
MEETING OF 22nd OCTOBER 2007**

PARTICIPANTS LIST

Institution	Member	Participant at 22nd October meeting	Postal address of participant	Telephone of participant	e-mail(s) of participant
(Principal Policy Advisor)	Alberto GIOVANNINI	Alberto GIOVANNINI	Unifortune Asset Management SGR SpA Via Donizetti 53 I-20122 MILANO	+38.02.4335 .1501	alberto.giovannini@unifortune.it
ABN AMRO	Gerard HARTSINK	Gerard HARTSINK	ABN AMRO Bank PO Box 283 NL-1000 EA AMSTERDAM	00-31-20- 629.48.22	gerard.hartsink@nl.abnamro.com
BBVA	José Ignacio GOIRIGOLZARRI	Roberto VICARIO	Banco Bilbao Vizcaya Argentaria Paseo de Recoletos, 10 E-28001 MADRID	+34-91- 374.60.18	roberto.vicario@grupobbva.com
BNP PARIBAS	Jacques-Philippe MARSON	Florence FONTAN	BNP PARIBAS 66, rue de la Victoire F-75009 PARIS	+33-1-4298 3963	florence.fontan@bnpparibas.com
BORSA ITALIANA	Angelo TANTAZZI	Paolo CITTADINI	Monte Titoli SpA Via Mantegna 6 I-20154 MILANO	+39.02.3363 5212	p.cittadini@montetitoli.it
CITI	Francesco VANNI D'ARCHIRAFI	Diana CHAN	Citigroup Center Canada Square Canary Wharf UK-LONDON E14 5LB	+44-207- 986-2898	diana.y.chan@citi.com

DEUTSCHE BANK	Stephan SCHUSTER	-			
DEUTSCHE BÖRSE/CLEARSTREAM	Stefan MAI	-			
EALIC	Dorien FRANSENS	Dorien FRANSENS and Pierre MARSAL	EALIC, rue Belliard 4-6 B-1040 BRUXELLES	+32.2.289.2 5.71	dorien.fransens@ealic.org
ECSAs (*) (*) ECSAs : the European Credit Sector Associations (FBE, ESBG and EACB)	Alexander MERRIMAN	Alexander MERRIMAN and Eric DEROBERT	Pinnars Hall 105-108, Old Broad St. UK-London EC2N 1EX European Association of Cooperative Banks rue de l'Industrie, 26-38 B-1040 BRUSSELS	+44.20.7216 .8901 00-33 1 57 78 05 96	alex.merriman@bba.org.uk eric.derobert@caceis.com
ECSDA	Joël MERERE	Joël MERERE	Euroclear France 115, rue Réaumur F-75002 PARIS	00-33-1- 55.34.56.59	joel.merere@euroclear.com
ESF	Werner FREY	Werner FREY	European Securities Forum 8 Grafton Street UK-LONDON W1S 4EL	00-44-207- 4784210	werner.frey@eurosf.com
EUREX	Thomas BOOK	-			

EUROCLEAR	Pierre FRANCOTTE	Paul SYMONS	Euroclear 1, Bd. du Roi Albert II B-1210 BRUSSELS	+ 32-2-224.23.49 00-44-207-849-00-34	paul.symons@euroclear.com
FESE	Judith HARDT	Judith HARDT	FESE avenue Cortenbergh 52 B-1000 BRUSSELS	+32-2-551.01.80	info@fese.eu plata@fese.eu hardt@fese.eu
GOLDMAN SACHS INTERNATIONAL	Michael SAMMONS	Michael SAMMONS	Goldman Sachs International Peterborough Court 133, Fleet Street UK-LONDON EC4A 2BB	+44.20.7774 1013	mike.sammons@gs.com
IBERCLEAR	Jesús BENITO	Santiago XIMENEZ	Bolsas y Mercados Españoles Palacio de la Bolsa Plaza de la Lealtad, 1 ES-28014 MADRID	+34.91.709.57.05	internacional@bolsasymercados.es
ICAP	Godfried DE VIDTS	Godfried DE VIDTS	ICAP plc 2 Broadgate UK - LONDON EC2M 7UR	+44 207 000 5803	godfried.devidts@icap.com
INTESA SANPAOLO	Corrado PASSERA	Francesca PASSAMONTI	IntesaSanpaolo Square de Meeûs, 35 B-1000 BRUSSELS	+32.2.640.0080	Francesca.Passamonti@intesasanpaolo.com
JPMORGAN CHASE BANK NA	Marshall MILLSAP	Diana DIJMARESCU	JPMorgan Chase Bank NA 10 Aldermanbury UK-LONDON EC2V 7RF	+44.20.7742 .0327	Diana.Dijmarescu@jpmorgan.com

LCH.CLEARNET	Roger LIDDELL	Rory CUNNINGHAM	LCH.Clearnet Ltd; Aldgate House 33 Aldgate High Street LONDON EC3N 1EA United Kingdom	+44 207 426 7093	Rory.Cunningham@lchclearnet.com
MORGAN STANLEY	David NICOL	Marye HUMPHERY	MORGAN STANLEY 25, Cabot Square UK-LONDON E14 4QA	+44 207 677 8201	marye.humphery@morganstanley.com
NCSD	Kjell ARVIDSSON	Bo GREBORN	NCSD Group VPC AB Box 7822 SE-10397 STOCKHOLM	+46(8)4029 194	bo.greborn@ncsd.eu
UBS	Robert BARNES	Robert BARNES	UBS Investment Bank 1 Finsbury Avenue UK-LONDON EC2M 2PP	+44.207.568 0315	robert.barnes@ubs.com

OBSERVERS

Institution	Member	Participant at 22nd October meeting	Postal address of participant	Telephone of participant	e-mail(s) of participant
BANK OF ENGLAND	Nigel JENKINSON	-			
CESR	Eddy WYMEERSCH	Wim MOELIKER and István FARKAS	Av. de Friedland 11/13 F-75008 PARIS Krisztina krt. 39 HU-1013 BUDAPEST	+33.1.58364270 +36.1.489.9200	wmoeliker@cesr.eu farkas.istvan@pszaf.hu
ECB	Gertrude TUMPEL-GUGERELL	Gertrude TUMPEL-GUGERELL and Daniela RUSSO	European Central Bank Postfach 16 03 19 D-60066 FRANKFURT AM MAIN	+49-69-13-447160 +49-69-13-447421	ina.goecking@ecb.int daniela.russo@ecb.int
NATIONAL BANK OF POLAND	Krzysztof SENDEROWICZ	Krzysztof SENDEROWICZ	National Bank of Poland Swietokrzyska 11/21 PO-00-919 WARSAW	00-48-22-653-2735	krzysztof.senderowicz@mail.nbp.pl

INVITED GUESTS

FISCO Group Member	Daniel DEAK	Faculty of Business Administration Corvinus University Budapest Fovam ter 8 1093 BUDAPEST Hungary	+36 (1) 482.53.65	daniel.deak@uni-corvinus.hu
FISCO Group Member	Joseph DE WOLF	Banque Nationale de Belgique bd. de Berlaimont 14 1000 BRUXELLES Belgium	+32 2.221.20.94	joseph.dewolf@nbb.be
FISCO Group Member	Ella GRUNDELL	VPC AB Box 7822 SE-10397 STOCKHOLM	+46 (8) 402 91 36	ella.grundell@ncsd.eu
FISCO Group Member	Charles HELLIER	ex-Linklaters UK	-	charleshellier@btinternet.com
FISCO Group Member	Anne RUTBERG	Mannheimer Swartling Advokatbyrå Box 1711 11187 STOCKHOLM Sweden	+46 (8) 50576340	ar@msa.se
FISCO Group Member	Klaus ZINKEISEN	Deutsche Bank AG - Group Tax Group Tax Frankfurt Theodor-Heuss-Allee 70 60486 Frankfurt a. M. Germany	+49 (69) 910 35 454	Klaus.Zinkeisen@db.com
Bundesverband Investment und Asset Management e.V. (BVI)	Rudolf SIEBEL	Eschenheimer Anlage, 28 D-60318 FRANKFURT	+49.69.154090.255	Rudolf.Siebel@bvi.de
OXERA CONSULTING	Luis CORREIA DA SILVA	OXERA CONSULTING LTD. Park Central 40-41 Park End Street UK-OXFORD OX1 1JD	+44.1865.253035	Luis.Correia@oxera.com
SWIFT	Andrew MUIR and Richard YOUNG	SWIFT SC 55 Mark Lane, The Corn Exchange UK-LONDON EC3R 7NE	+44-207-762-2030 +44-207-762-2029	Andrew.MUIR@swift.com richard.young@swift.com

EUROPEAN COMMISSION

Mario NAVA	Head of Unit MARKT/G/2, "Financial Markets Infrastructure" – CHAIRMAN (in the absence of David WRIGHT)
Doris KOLASSA	Administrator, MARKT/G/2 - SECRETARY "CESAME"
Konstantinos TOMARAS	Administrator, MARKT/G/2
Tomas THORSÉN	Administrator, MARKT/G/2
Sebastijan HROVATIN	Administrator, MARKT/G/2
Rogier WEZENBEEK	Administrator, MARKT/G/2
Fabrizio PLANTA	Detached National Expert, MARKT/G/2
Philipp PAECH	Detached National Expert, MARKT/G/2
Gudrun MAUERHOFER	Detached National Expert, MARKT/G/2
John BERRIGAN	Head of Unit ECFIN/C/4, "Financial Sector Analysis"
Niels SCHULZE	Scientific/Technical Support Officer, Inst. for the Protection and Security of the Citizen, Joint Research Centre, Ispra
Ute KALLENBERGER	Administrator, MARKT/F/1 "Free movement of capital and financial integration"
Florence FRANCOIS-PONCET	Administrator, MARKT/F/2 "Company Law, Corporate Governance and Financial Crime"
Séverine KUPFER	Administrator, MARKT/D/1 "Copyright and Knowledge-based Economy"
Dovile VAIGAUSKAITE	Administrator, COMP/D/1 "Antitrust, Financial Services"
Chiara GIANNI	Stagiaire, MARKT/G/2
Angela LOWE	Assistant, MARKT/G/2
Cédric CALLENS	Assistant, MARKT/G/2