



Giovannini Consultation paper – Status update

Marie-Paule Dumont

CESAME meeting, March 2005



Consultation paper publication

- 8 December 2004 – SSC and Board approval to publish Consultation paper
- 29 December 2004 – Pre-mailing of paper to 150 institutional CEO's
- 5 Jan 2005 – Publication and press announcement



'Spreading the word' – Pre-publication

■ Presentations to:

- ECB and all European Central Banks
- COGESI
- ECSDA membership
- Giovannini/G30 monitoring groups
- SMPG AGM
- FSA
- EBF
- OMGEO Investment manager clients



'Spreading the word' – Post-publication

- Press coverage: Generally positive
 - Securities Industry News
 - STP Magazine
 - London Financial News
- Web links from other sites
 - ECB
 - STP Magazine
 - ECSDA
 - EBF
 - ESF



'Spreading the word' – Post-publication

■ Presentations to/meetings with:

- FIX business practices committee
- SIA Cross Border sub committee
- DTCC
- Radianz
- CLS
- LSE
- LCH
- Hong Kong Securities Group
- OMGEO Advisory Board
- Individual Institutions



'Spreading the word' – Post-publication

■ Planned Conferences:

- International Securities Settlement – London, March
- STP and Clearing & Settlement – Stockholm, May
- Clearing & Settlement in Europe – London, May
- Cross border Clearing & Settlement – Paris, September
- SIBOS – Copenhagen, September



Next steps

- Up to April 15, 2005: Encourage feedback
- April 15 – Q3, 2005: Analysis of feedback, creation of initial protocol model
- Start of Q4, 2005: Publish protocol model for comment
- December 2005: SSC and Board approval to publish
- Q1, 2006: Publish

