

TASK MATRIX EMC G30 STATUS 28 SEPTEMBER 2004

Recommendation	European Prime Contact	Suggested EMC Sponsor (+ to be confirmed)
1. Eliminate paper and automate communication, data capture, and enrichment.	EBF	Tom de Swaan, Gerard Hartsink
2. Harmonize messaging standards and communication protocols.	ISSA	Yves Maas
3. Develop and implement reference data standards.	ISSA	Jacques-Philippe Marson
4. Synchronize timing between different clearing and settlement systems and associated payment and foreign-exchange systems.	ECSDA	David Weymouth
5. Automate and standardize institutional trade matching.	ECSDA	David Nicol
6. Expand the use of central counterparties.	EACH	Alessandro Profumo (
7. Permit securities lending and borrowing to expedite settlement.	ISSA	Jacques-Philippe Marson
8. Automate and standardize asset servicing processes, including corporate actions, tax relief arrangements, and restrictions on foreign ownership.	ISSA	Frank Bisagnio
9. Ensure the financial integrity of providers of clearing and settlement services.	ESCB-CESR	Tom de Swaan
10. Reinforce the risk management practices of users of clearing and settlement service providers.	CESR	José Barreiro
11. Ensure final, simultaneous transfer and availability of assets.	EBF	Tom de Swaan
12. Ensure effective business continuity and disaster recovery planning.	ECSDA	David Weymouth
13. Address the possibility of failure of a systemically important institution.	EBF/ECB	Tom de Swaan
14. Strengthen assessment of the enforceability of contracts.	ISDA	<i>Global</i>
15. Advance legal certainty over rights to securities, cash, or collateral.	UNIDROIT	<i>Global</i>
16. Recognize and support improved valuation and closeout netting arrangements.	ISDA	<i>Global</i>
17. Ensure appointment of appropriately experienced and senior board members.	G30 Regional Co-Chairs	Tom de Swaan / Stephan Schuster
18. Promote fair access to securities clearing and settlement networks.	G30 Regional Co-Chairs	Tom de Swaan / Stephan Schuster
19. Ensure equitable and effective attention to stakeholder interests.	G30 Regional Co-Chairs	Tom de Swaan / Stephan Schuster
20. Encourage consistent regulation and oversight of securities clearing and settlement service providers.	G30 Regional Co-Chairs	Tom de Swaan / Stephan Schuster