







NAME of the CSD		BARRIER 7 - OPENING DAYS AND TIMETABLES										BARRIER 4 - FINALITY																					
		STANDARD 1		STANDARD 3		STANDARD 5		STANDARD 7		STANDARD 9																							
KELER Ltd.		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the bankink system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.																							
		Settlement in currencies (Y/N)		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																				
CZK	Y	N	2009	N	2009	N	2009	Y		Y																							
EEK	N	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10																							
HUF	Y	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before <u>both</u> are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, al SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.																							
LVL	N																																
LTL	N																																
PLN	Y																																
SKK	Y																																
SIT	N	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
EUR	Y	N	2009	Y		N	2006	Y		Y																							
Own currency holidays' dates in 2005		JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31

 = weekend
 =currency holiday

NAME of the CSD		BARRIER 7 - OPENING DAYS AND TIMETABLES										BARRIER 4 - FINALITY																					
		STANDARD 1		STANDARD 3		STANDARD 5		STANDARD 7		STANDARD 9																							
Estonian CSD		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the banking system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.																							
Settlement in currencies (Y/N)		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
CZK	N	N	2007	N	2009	N	2009	N	2009	N	2009																						
EEK	Y	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10																							
HUF	N	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before both are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, all SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.																							
LVL	N																																
LTL	N																																
PLN	N																																
SKK	N																																
SIT	N	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
EUR	Y	N	2009	Y		N	2009	Y		N	2009																						
Own currency holidays' dates in 2005		JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31



 = weekend
 =currency holiday

NAME of the CSD		BARRIER 7 - OPENING DAYS AND TIMETABLES										BARRIER 4 - FINALITY																					
		STANDARD 1		STANDARD 3		STANDARD 5		STANDARD 7		STANDARD 9																							
KDD Inc.		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the bank's system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.																							
Settlement in currencies (Y/N)		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
CZK	N	N	2007	N	2007	N	2007	Y		Not applicable																							
EEK	N	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10																							
HUF	N	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before both are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, all SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.																							
LVL	N																																
LTL	N																																
PLN	N																																
SKK	N																																
SIT	Y	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
EUR	N	Y		Y for SIT (7h-17h)		Y (e.g. Allocations)		Y		Y																							
Own currency holidays' dates in 2005		JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31

 = weekend
 =currency holiday



NAME of the CSD		BARRIER 7 - OPENING DAYS AND TIMETABLES								BARRIER 4 - FINALITY	
		STANDARD 1		STANDARD 3		STANDARD 5		STANDARD 7		STANDARD 9	
KDPW SA		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the banking system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.	
NAME of the CSD		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement
CZK	N	Y	March 2005	Y		Y		Y		Y	
EEK	N	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10	
HUF	N	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before both are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, all SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.	
LVL	N										
LTL	N										
PLN	Y										
SKK	N										
SIT	N	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement
EUR	N	N	ongoing monitoring and action	Y		Y	ongoing monitoring and action	Y		Y	

Own currency holidays' dates in 2005	JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
	MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
	MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
	JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
	OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
	NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
	DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31



 = weekend
 = own currency holiday

Comments: At present, KDPW has no DVP cross border/cross-system links. Nevertheless, the KDPW system is prepared for settlement of transactions in foreign currencies. Settlement in Euros will be possible from March 2005 in central bank money in the National Bank of Poland (NBP). As a result, the days and times when settlement will take place both in KDPW and in the NBP will correspond to TARGET opening days and hours. Settlement in other currency will be possible through a commercial bank with which KDPW has an agreement. For non-Euro currencies, the issue of harmonisation of KDPW working days will be addressed separately as each DVP link is built. Technical solutions built into the KDPW system will allow these standards to be maintained for potential DVP links.

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CSDL Ltd.		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the bank's system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.																							
Settlement in currencies (Y/N)		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
CZK	N	N	2007	N	2007	Y		Y		Y																							
EEK	N	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10																							
HUF	N	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before both are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, all SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.																							
LVL	N																																
LTL	Y																																
PLN	N																																
SKK	N																																
SIT	N	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
EUR	N	Y		Y		Y		Y		Y																							
Own currency holidays' dates in 2005		JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31

 = weekend
 =currency holiday

NAME of the CSD		BARRIER 7 - OPENING DAYS AND TIMETABLES								BARRIER 4 - FINALITY																							
		STANDARD 1		STANDARD 3		STANDARD 5		STANDARD 7		STANDARD 9																							
CDCP SR, a.s.		All SSS who offer settlement in Euros should be open for Euro settlement for all types of financial instruments eligible in that SSS at least on all TARGET opening days.		SSS introducing settlement in a new currency after 2004 should adapt to the relevant opening days immediately upon the new currency available in the SSS.		All European SSS should start DvP settlement by the opening time of the relevant European currency's banking system and continue to offer DvP settlement until, at a minimum, two hours before the bank's system closes.		No next value date settlement should start before the relevant banking system closes, ie in the Euro zone no overnight batch should start until TARGET closes (currently 18.00 CET).		SSS should support efficient cross-border settlement in Europe by providing in real time or by at least one settlement cycle per hour during the period identified in standard 5.																							
Settlement in currencies (Y/N)		Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
CZK	N	N	2009	N/A		N (Y-for SKK)	2009	Y		N/A																							
EEK	N	STANDARD 2		STANDARD 4		STANDARD 6		STANDARD 8		STANDARD 10																							
HUF	N	All SSS who offer settlement in a currency should be open for settlement in that currency for all types of financial instruments eligible in that SSS at least on all relevant currency-opening days.		Settlement systems should be open for activities other than settlement activity (ie reporting, enquiries, reconciliation, etc.) as long as possible from a cost efficient point of view, but at least from the currency opening time (07.00 CET for euros) to the end of currency day (18.00 CET for euros).		For maximum efficiency and liquidity, participants should be encouraged to settle as early as possible in the morning.		No settlement processing should occur between settlement systems before both are processing the same settlement value date.		In the case of a transaction being unable to settle at the first attempt on a given settlement day, all SSS should continue to try to settle the transaction as frequently as defined in standard 9 at least until the end of this settlement day as defined in Standard 5.																							
LVL	N																																
LTL	N																																
PLN	N																																
SKK	Y																																
SIT	N	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement	Status (Y/N)	Planned year of achievement																						
EUR	N	Y		Y		Y		N/A		N	2009																						
Own currency holidays' dates in 2005		JANUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		FEBRUARY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	X	X	X
		MARCH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		APRIL	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		MAY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		JUNE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		JULY	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		AUGUST	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		SEPTEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		OCTOBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
		NOVEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	X
		DECEMBER	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31

 = weekend
 =currency holiday