

Giovannini Protocol: Status Report

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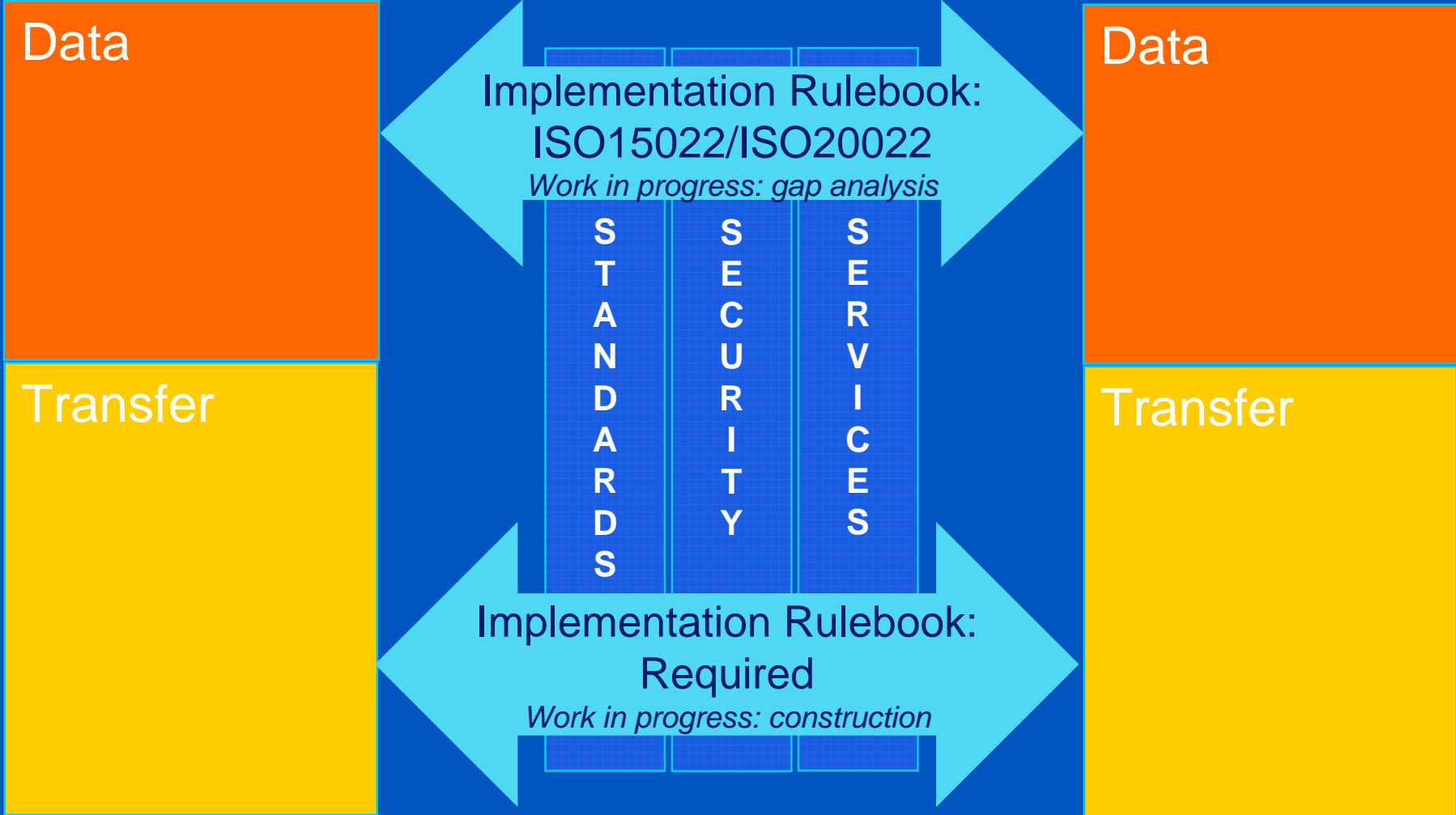
Content

Giovannini Protocol Update:

- Gap Analysis
- Rulebook



Recap: Giovannini Protocol Scope



Gap Analysis: Next Steps

- SWIFT Standards to organise detailed analysis workshops on the following business areas:
 - Settlement & reconciliation
 - Corporate actions
 - Collateral management
 - Cash management
 - CCP clearing
- The report on the conclusions of the high level gaps will be published in June 2007.

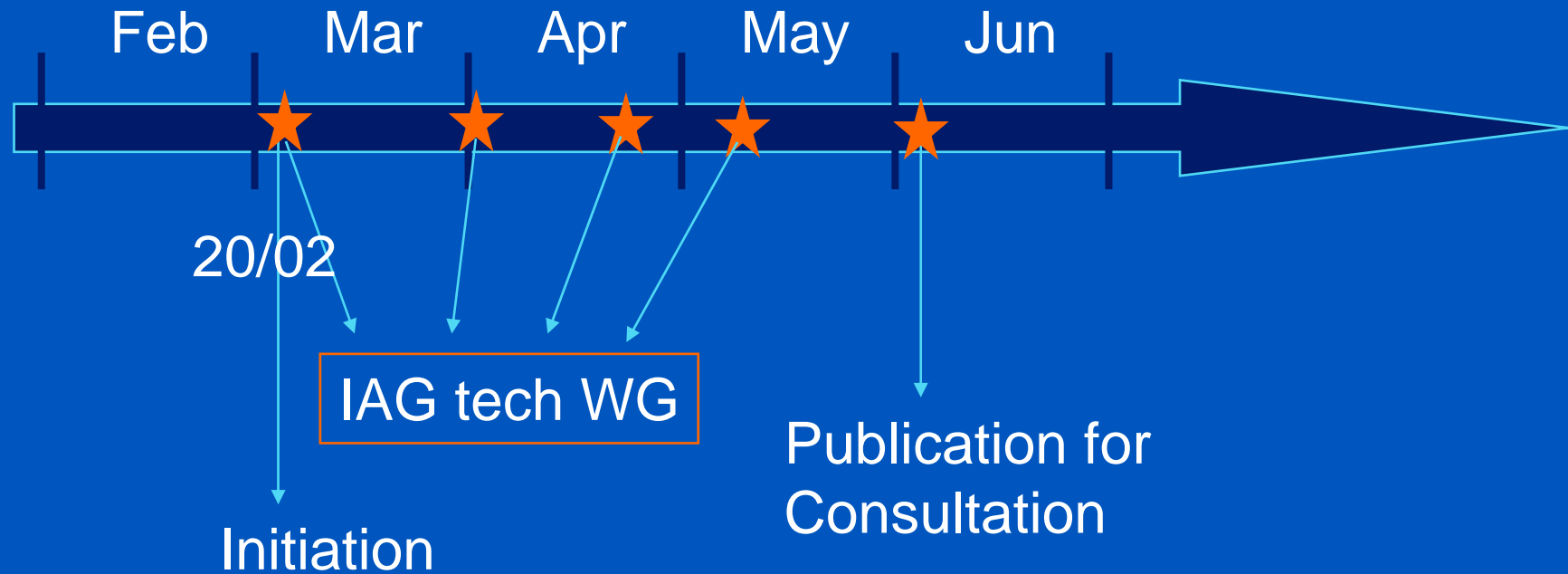


Rulebook Requirements

- Creation of IAG technical WG
- Draft of 'File Transfer Rulebook':
 - File Construction
 - Batching rule
 - Message Header Metadata
 - Message rules
 - File transfer Operations
 - Operations rules
 - File Metadata
 - File transfer process



File Transfer Rulebook Working Group Activity



High Level Requirements Scope - 1

- Identify the object exchanged
- Describe the object exchanged
- Route the object
- Give additional processing information
- Authentication (minimum standards)
- Non repudiation of origin and destination (minimum standards)



High Level Requirements Scope - 2

- Must cater for ISO and non-ISO formats
- Must cover all known service profiles:
 - SEPA
 - SEPA Netting
 - Target2
 - T2S
 - Giovannini
 - C2B
 - ...etc
- Transport-agnostic
- Application-agnostic



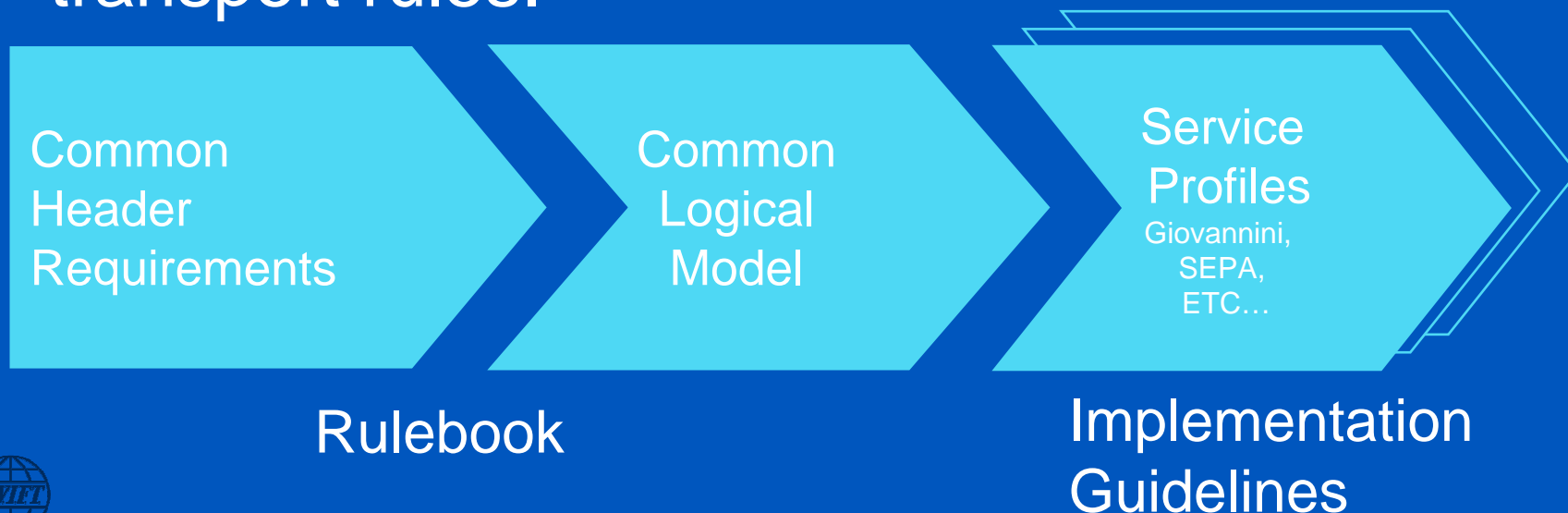
Out of scope

- Encryption method
- Compression method
- Specific PKI implementation
- Specific Non-Repudiation rules
- Encoding
- Character set



Approach

Provide a generic solution and messaging layer-independent way of declaring the content of an exchange between parties, the structure of the exchange payload and any construction and transport rules.



Forward Activity

