



## EUROPEAN COMMISSION

Internal Market and Services DG

FINANCIAL SERVICES POLICY AND FINANCIAL MARKETS  
**Financial markets infrastructure**

Brussels, 22 January 2008  
PP D(2008)

### LEGAL CERTAINTY GROUP

#### Agenda

Centre Borschette, room 0 B, Rue Froissart 36, 1000 Brussels

22 January 2008: 10 a.m. – 6 p.m.

23 January 2008: 10 a.m. – 5 p.m.

#### Day 1 – 10 a.m..

- (1) Welcome, *Konstantinos Tomaras* (10 min)
- (2) Adoption of the Agenda, *Konstantinos Tomaras* (10 min)
- (3) Subject 1 – "book-entry/Barrier 13", *Philipp Paech*
  - (a) Overview of the new draft report, LCG-18 part 1
  - (b) Inclusion of transparent systems
  - (c) Subsections 1-12, each of them
    - Consideration of the comments received so far
    - Discussion of relevant examples
    - Discussion of the relevant "piece of advice"

#### *Lunch Break*

... continued

- (d) Completeness of the draft regarding Barrier 13?
- (e) General issues (terminology, order)
- (f) Relationship with the current Unidroit draft Convention.

#### Adjourn at 6 p.m.

Day 2 – 10 a.m..

- (4) Subject 2 - "corporate action processing/Barrier 3", *Agata Waclawik*
  - (a) Refinement of scope
  - (b) Relation to tax questions, *Philip Kerfs*

*Lunch break*

- (5) Subject 3 - "place of issuance/Barrier 9"
- (6) Future work, *Philipp Paech* (10 min)
- (7) Any other business, *Konstantinos Tomaras* (10 min)

5 p.m. closing and end of the session

**List of Documents  
as of 10 January 2007**

Document Number	Date of issue	Title	Remarks
LCG-1	11.08.2006	Legal Certainty Group Advice 2006	
LCG-2	22.08.2007	Subject 1: Introduction/Methodology	
LCG-3	22.08.2007	Subject 1: Monitoring Unidroit	
LCG-4	22.08.2007	Subject 1: Principles for new legislation	Extract from 2006 Advice
LCG-5	22.08.2007	Subject 1: Scope	
LCG-6	02.05.2007	Subject 1: Scope (v.2)	(replaces LCG-5)
LCG-7	02.05.2007	Subject 1: Monitoring Unidroit (v.2)	(replaces LCG-3)
LCG-8	02.05.2007	Subject 2: Methodology	
LCG-9	02.05.2007	Subject 2: Investor-issuer relationship	
LCG-10	26.04.2007	Minutes of the 6 <sup>th</sup> meeting	
LCG-11	08.06.2007	Minutes of the 7 <sup>th</sup> meeting	
LCG-12	03.09.2007	Subject 2: Advice 2007, working draft	(replaces LCG-4)
LCG-13	04.09.2007	Subject 1: Advice 2007, working draft	(replaces LCG-4)
LCG-14	13.11.2007	Minutes of the 8 <sup>th</sup> meeting	
LCG-15	13.11.2007	Subject 1: extract from report: validity	(updated version)
LCG-16	13.11.2007	Subject 3: working draft Advice	
LCG-17	17.01.2008	Minutes of the 9 <sup>th</sup> meeting	
LCG-18	20.12.2007	2008 Report, 1 <sup>st</sup> preliminary draft	

Contact: Philipp Paech, Telephone:(32-2) 2962612; [philipp.paech@ec.europa.eu](mailto:philipp.paech@ec.europa.eu)