

European Commission, DG Internal Market and Services

Consultations and conferences planned for 2010

Consultations

	Policy area	Description	Dates	Contact
1.	Financial Markets Infrastructure	A public consultation will be held in preparation for the drafting of a "Securities Law Directive". This instrument is designed to address three different areas of legal uncertainty in the context of cross-border securities transactions: a) the methods of acquisition and disposition; b) the mechanisms to ensure correct processing of investor's rights through the holding chain; c) the freedom for issuers to issue their securities into any central securities depository in the EU. There has been an earlier public consultation on this proposal, dealing with the principles of such legislation, in April/June 2009. The upcoming consultation will cover a more detailed draft text.	Q1	Markt-G2@ec.europa.eu
2.	Financial Markets Infrastructure	A public consultation will be held in preparation for the drafting of Market Infrastructures legislation. As reported in the Commission Communication COM(2009) 563 on "Ensuring efficient, safe and sound derivatives markets: Future policy actions", the Commission intends to propose legislation in the first half of 2010 incorporating the following: 1) The obligation to clear through authorised or recognised CCPs CCP-eligible contracts; 2) The obligation to report to registered or recognised trade repositories derivatives transactions not cleared by a CCP; 3) Organisational, prudential and conduct of business requirements for CCPs; 4) Requirements for trade repositories to ensure their proper organisation and access to the relevant information. The consultation document will include the technical aspects to be covered by the future legislation.	Q1	Markt-G2@ec.europa.eu
3.	Copyright	The aim of the consultation on performers' remuneration claims for the online exploitation of works is to gather more feedback on the industry's response and on the impact such a claim would have on the remuneration of performers.	Q2	Markt-D1@ec.europa.eu
4.	Free Movement of Services	A public consultation of interested parties will take place in the context of the process of mutual evaluation foreseen in the Services Directive. Over the last three years, Member States have reviewed their national legislation concerning services covered by the Services Directive. They were required to review specific requirements (such as authorisation schemes, legal form requirements, tariffs, ownership restrictions, etc.) and have, at the end of 2009, submitted a report on the results of this review setting out which requirements were abolished, amended or maintained. In 2010, a process of peer review (mutual evaluation procedure) will take place. During this process, the results of the review of legislation will be discussed with and between Member States. As foreseen in the Directive, interested parties will be consulted. The results of the consultation will feed into the summary report submitted by the Commission to the EP and the Council at the end of the process (by end 2010).	Q2	Markt-E1@ec.europa.eu

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5.	Prospectus Regulation	A public consultation process on possible amendments to be introduced in the Prospectus Regulation will take place on the basis of a draft in 2011.		Markt-G3@ec.europa.eu
6.	Financial Instruments	A public consultation process will be launched on possible amendments to be introduced in the Markets in Financial Instruments Directive.	Q4	Markt-G3@ec.europa.eu

Conferences

	Policy area	Description	Dates	Contact
1.	Accounting and Auditing	The objective of the conference on International Developments in Accounting and Auditing is to provide a platform for EU and non-EU countries to discuss and exchange experiences on key accounting and audit issues. For further information please check http://ec.europa.eu/internal_market/accounting/conference_20100208_en.htm .	8 February	Markt-conference-feb-2010@ec.europa.eu
2.	Free movement of services - Financing of sports	In the framework of the Study on the Internal Market barriers to sport funding the European Commission is organising a conference to give all stakeholders the opportunity to express their views on this issue. The aim of the conference is to present the different financing systems across sports' disciplines and Member States, discuss the impact of the recent economic and financial crisis on grassroots sports' financing, identify possible future challenges related to the financing of grassroots sports, and select a number of disciplines and countries to be analysed in more detail in the next phases of the study.	16 February	markt-sport@ec.europa.eu
3.	Banking and Financial Conglomerates	A conference (in the form of a public hearing) on an EU framework for cross-border crisis management in the banking sector. The objective of this Conference is to present the results of the Commission's public consultation and to set out our ideas about the way forwards. .	19 March	Markt-H1@ec.europa.eu
4.	e-Invoicing	A conference on the final report of the Expert Group on e-Invoicing and the results of the public consultation. The conference aims to collect 'stakeholders' views on the proposed European Electronic Invoicing Framework (EEIF).	April	Markt-E-Invoicing@ec.europa.eu
5.	Postal Services	A High Level Conference focusing on the creation of a well functioning internal postal market will be held with stakeholders, policy makers and regulators.	29-30 April	Markt-E4ec.europa.eu
6.	Capital markets integration	The ECB and the European Commission organise jointly this annual event where the Commission's and the ECB's reports on integration are presented. A high level panel will also discuss issues relevant for the review of the financial regulatory environment. In 2010, the ECB is in charge of the organisation of the Conference that will take place in Frankfurt. (Attendance by invitation only)	April or May	Markt-H4@ec.europa.eu
7.	Insurance and	A public hearing with relevant stakeholders and dialogue between interested parties will be held in	4 May	Markt-H2@ec.europa.eu

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	Pensions	order to exchange views about the implementing measures for Solvency II and particularly about the draft technical specifications for QIS 5.		
8.	Company law	A conference on the operation and impact of the European Company Statute (SE Statute) will be held to debate the results of an external study conducted for the Commission by Ernst & Young and test possible amendments to the SE Statute. The conference will provide input to the application report required by Article 69 of the SE Statute.	26 May	Markt-F2@ec.europa.eu
9.	Financial Services Policy	This conference aims to raise awareness of the Dolceta on-line tool for consumer education and particularly the new module on “Financial literacy” amongst key EU stakeholders and multipliers and promote its use by both teachers and educators.	28 May	Sanco-B1-Conference@ec.europa.eu (tbc)
10.	Banking and Financial Conglomerates	A conference (in the form of a public hearing) on the supervision on large, complex and interconnected financial institutions. The objective of this Conference is to gather views with respect to the G20 debate about the supervision on large, complex and interconnected financial groups, and to allow a platform for leading experts to exchange alternative ways to tackle this issue in the European Union.	7 June	Markt-H1@ec.europa.eu
11.	Company Law	The conference is part of the review exercise aimed at assessing the impact of the Transparency Directive and adapting it to the current market situation. The Transparency Directive sets disclosure obligations for issuers of securities (admitted to trading in regulated markets) and for holders of voting rights in listed companies.	11 June	Markt-F2@ec.europa.eu
12.	Market Abuse Directive	A public hearing will be organised in order to consult with stakeholders and gather data on the amending proposal of the Market Abuse Directive.	Summer	Markt-G3@ec.europa.eu
13.	Financial Instruments	A public hearing will be organised to consult stakeholders and to test proposals for modifications to Directive 2004/39/EC on markets in financial instruments and its implementing measures.	Summer	Markt-G3@ec.europa.eu
14.	Retail Market	The conference on the Retail Market Monitoring Report is related to the periodic monitoring of the sector's performance across all the EU Member States and the updates of the regulatory indices on reforms. These open discussions are linked to the Commission Communication on the Retail Market, designed to provide a factual and comprehensive analysis in order to identify possible market failures and ensure effective and coordinated policy responses.	October	Markt-E2@ec.europa.eu
15.	Corporate governance	The seventh conference in the Transatlantic Corporate Governance Dialogue (TCGD) is scheduled to take place in Brussels in October 2010 (exact date to be confirmed). The TCGD was established, with the support of DG MARKT, in 2004 in order to bring together leading academics from law, economics and finance, regulators, judges, lawmakers, corporate leaders, investors and other corporate constituencies to engage in forward-looking discussions of corporate governance issues that are or will be at the forefront of policymaking on both sides of the Atlantic.	October	Markt-F2@ec.europa.eu

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16.	E-procurement	A conference on e-procurement designed to collect stakeholders' views on e-procurement and the 2004 Action Plan is as part of the wider e-procurement evaluation exercise.	November	Markt-C4@ec.europa.eu
17.	Derivatives markets	A public hearing on commodity derivatives and emission allowances derivatives markets to assist the Commission in developing coherent and effective policy for commodity derivatives and emission allowances derivatives markets whose recent evolution demonstrates the need for regulation in line with financial market rules.	Autumn	Markt-G3@ec.europa.eu
18.	Company Law and Corporate Governance	The conference would follow up on the study on the monitoring and enforcement systems concerning Member States' governance codes and at the same time would provide input for the future work programme in the area of company law.	Q4	Markt-F2@ec.europa.eu
19.	Insurance	A public hearing will be organised in order to consult with stakeholders and gather data on the amending proposal of the Insurance Mediation Directive (IMD).	Q4	Markt-H2@ec.europa.eu
20.	Prospectus Regulation	Targeted discussions with market participants will take place before the end of 2010 in view of amending the Prospectus Regulation after the review of the Prospectus Framework Directive which is expected to be adopted by the end of Q2 2010.	Q4	Markt-G3@ec.europa.eu

For information: a number of consultations are ongoing. They can be accessed under the following link:
http://ec.europa.eu/internal_market/consultations/index_en.htm