



EUROPEAN COMMISSION

Internal Market and Services DG

FREE MOVEMENT OF CAPITAL, COMPANY LAW AND CORPORATE GOVERNANCE

Brussels, 18 July 2011

Summary minutes

30th meeting of the Committee on the Prevention of Money Laundering and Terrorist Financing 15 June 2011

In advance of the CPMLTF meeting, Member States held a discussion on revising the list of 3rd countries considered to have AML/CTF legislation of equivalent standards to EU Member States. The resulting list of third countries considered to have equivalent AML/CTF standards will be posted on the Commission's website together with the common understanding.

1. ADOPTION OF THE AGENDA AND THE MINUTES OF THE LAST MEETING

The agenda was adopted without comments. Two Member States requested additional comments to be reflected and the revised Minutes of the meeting of 16 February were subsequently approved through written procedure.

2. SUPERVISION AND REPORTING IN CROSS-BORDER SITUATIONS

The Commission updated the CPLMTF on the state of play with respect to its non-paper on home-host issues. The Commission informed the Committee of its intention to upgrade its paper into a Commission Staff Working Document.

The Commission also raised the issue of Member States' application of AML/CFT rules in the context of the 2nd E-Money Directive, in light of the transposition deadline of 30 April. It was decided to organise a more in-depth discussion on this issue at the next meeting.

3. PUBLIC CONSULTATION ON ON-LINE GAMBLING IN THE INTERNAL MARKET

A Commission representative presented the green paper on on-line gambling, and explained that Commission was looking for feedback and suggestions, especially on the applicability of the third Anti-Money Laundering Directive. CPMLTF members were invited to respond the Commission's Green Paper and a paper would be prepared and fed back to the CPMLTF – for discussion at a future meeting

4. IMPLEMENTATION OF ARTICLE 17 OF REGULATION 1781/2006 WITH RESPECT TO DENMARK, FAROE ISLANDS AND GREENLAND

The Commission explained that the draft assessment undertaken by Commission Services was broadly favourable to DK's request. The next step would be for a

formal opinion to be sought from the Committee and the European Parliament on the draft decision prior to its adoption by the Commission.

5. EMISSIONS TRADING SCHEMES

The Commission presented the EU Emissions Trading Scheme, explaining how the system worked and outlining the reasons why it was considered to propose a new draft regulation aimed at strengthening the security of registries. A number of Member States commented on the proposed AML provisions in the draft regulation. The draft regulation was due to be voted in the Climate Committee on 17 June.

6. PREPARATION AND COORDINATION OF THE NEXT FATF PLENARY MEETING (MEXICO 18 – 24 JUNE 2011)

The Commission reported on key discussions for the forthcoming FATF meeting in Mexico City. In particular, this included the latest state of play on the review of the FATF standards, the progress of countries under the FATF listing process and the latest state of play with respect to proliferation financing.

7. ANY OTHER BUSINESS

The Chair provided an oral update on the timetable for the revision of the 3AMLD, further to revision of FATF standards. The Commission was aiming for an adoption of a new proposal for a Directive in October 2012.

8. NEXT MEETING

The next meeting of the CPMLTF is scheduled to take place on 17 October 2011.