



Brussels, 10 January 2011

Summary minutes

28th meeting of the Committee on the Prevention of Money Laundering and Terrorist Financing 14 December 2010

1. ADOPTION OF THE AGENDA AND THE MINUTES OF THE LAST MEETING

The meeting agenda was adopted without comments. The draft minutes of the 6 October 2010 meeting were approved and adopted including comments from PT.

2. THE NEW SUPERVISORY ARCHITECTURE

The Commission services provided a presentation on the new supervisory architecture. Hereafters followed a discussion on tasks and powers relevant for anti-money laundering and counter terrorist financing work.

3. STUDY ON THE APPLICATION OF THE AML DIRECTIVE

A representative from Deloitte delivered a presentation on the Study on the Application of the AML Directive, which is expected to be finalised before the end of 2010. Hereafter followed a discussion on data collection and Member States were given to opportunity to ask for clarification on relevant parts of the draft Study.

4. SANCTIONS AND FREEZING OF ASSETS

(1) Follow up to UNSCR 1929 on Community level

The Commission services recalled that on 26 July 2010, the Council adopted Decision 2010/413 setting out measures implementing UNSCR 1929 as well as accompanying measures and on 26 October 2010 the Iran Regulation was adopted. Currently Member States were discussing relevant issues for the application of the Regulation.

(2) Freezing of assets and the 'Kadi' case

The Commission services recalled the General Court's judgment in the 'Kadi' case (Case T-85/09) and informed that the Commission had decided to appeal the judgment. It was underlined, that pending the judgment from the European Court, the listing remains valid.

5. 3RD COUNTRY EQUIVALENCE

Member States continued the discussion on a possible revision of the Common Understanding between Member States.

6. SUPERVISION AND REPORTING IN CROSS-BORDER SITUATIONS

Based on a Commission services non-paper circulated before the meeting, the Committee continued its discussion on supervision and reporting problems in cross-border situations.

7. FATF CONSULTATION WITH PRIVATE SECTOR ON 4TH ROUND ISSUES AND PROPOSED AMENDMENTS TO SPECIAL RECOMMENDATION VII

The Committee was informed of the ongoing FATF consultation with private sector on 4th round issues and proposed amendments to SR IIV.

8. SPECIAL RECOMMENDATION IX

The Committee was debriefed on state of play and the discussion on the October 2010 FATF Plenary meeting.

9. NEXT MEETING

The next meeting of the CPMLTF is scheduled to take place on 16 February 2011 (date to be confirmed).